

**DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER**  
(as per SEBI Circular dated October 22, 2019)

1. Issuer details:

1.1 Details of the issuer:

|        |   |   |  |
|--------|---|---|--|
| (i).   | Name  | : | Small Industries Development Bank of India   |
|        | Address   | : | Registered Office:<br><br>Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow Pin Code: 226001<br><br>Corporate Office Address:<br><br>Swavalamban Bhavan, 4th Floor, Plot No. C-11, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 |
|        | CIN   | : | NA   |
|        | PAN   | : | AABCS3480N   |
|        | LEI NUMBER  | : | 3358003NTGA2D7D31E14   |
| (ii).  | Line of Business  | : | Financial Institution  |
| (iii). | Chief Executive (Managing Director/ President/ CEO/ CFO). | : | Shri Sivasubramanian Ramann, Chairman & Managing Director  |
| (iv).  | Group affiliation (if any).                               | : | NA   |

1.2 Details of the Directors (As on September 18, 2023):

| Sl. No. | Name of the Director, Designation and DIN                      | Age / Date of Birth         | Address  | Director since (Date of appointment on SIDBI Board) | List of other directorships   |
|---------|--|-----------------------------|--|---|---|
| 1       | Shri Sivasubramanian Ramann<br>Chairman & Managing Director/Ex | 57 years / 25 February 1966 | Small Industries Development Bank of India SWAVALAMBAN BHAVAN, Avenue 3, Lane 2, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 | 19/04/2021  | 1 SIDBI Venture Capital Ltd.<br>2 SIDBI Trustee Company Ltd.<br>3 Micro Units Development & Refinance Agency Ltd<br>4 Credit Guarantee Fund Trust for Micro and Small Enterprises<br>5 Receivables Exchange of India Ltd. |



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|   |  |                                  |  |            |   |
|---|--|----------------------------------|--|------------|---|
|   | Executive Director<br>DIN<br>07685657  |                                  |  |            | 6 India SME Asset Reconstruction Co. Ltd.<br>7 National Credit Guarantee Trustee Company Ltd.<br>8 Entrepreneurship Development Institute of India (EDII)<br>9 SIDBI Swavalamban Foundation |
| 2 | Shri Sudatta Mandal<br>Dy. Managing Director (Whole Time Director)/Executive Director<br>DIN<br>00942070                             | 55 years /<br>20 April<br>1968   | Small Industries Development Bank of India<br>SWAVALAMBAN<br>BHAVAN, Avenue 3,<br>Lane 2,<br>Bandra Kurla Complex,<br>Bandra (East),<br>Mumbai – 400 051 | 03/05/2021 | 1 Micro Units Development & Refinance Agency Limited<br>2 Receivables Exchange of India Ltd.<br>3 SIDBI Swavalamban Foundation<br>4 RXIL Global IFSC Limited                                |
| 3 | Dr Rajneesh Government Nominee Director/Non-Executive/Independent Director<br>Additional Secretary & Development Commissioner (MSME) | 49 years/<br>23 November<br>1973 | Ministry of Micro, Small and Medium Enterprises,<br>Nirman Bhawan,<br>Maulana Azad Road,<br>New Delhi - 110 108  | 22/02/2023 | -   |



|   |  |                                |  |            |   |
|---|--|--------------------------------|--|------------|---|
|   | DIN :<br>07781942  |                                |  |            |   |
| 4 | Shri<br>Anindya<br>Sunder<br>Paul;<br><br>Nominee<br>Director –<br>SBI<br>/ Non<br>Executive/I<br>ndependen<br>t Director<br><br>DIN: NA   | 55<br>Years/<br>14/07/1<br>968 | 5th Floor, SMEBU<br>Department<br>State Bank of India<br>State Bank Bhavan,<br>Nariman Point,<br>Mumbai- 400 021   | 03/08/2023 | - |
| 5 | Shri<br>Krishna<br>Singh<br>Nagnyal<br><br>Nominee<br>Director –<br>LIC<br><br>(Directors<br>nominated<br>by three<br>largest<br>Shareholde<br>rs)<br><br>/ Non<br>Executive/I<br>ndependen<br>t Director<br>DIN<br>06857451 | 61<br>years /<br>1 Feb<br>1962 | House no. 6, Officer's<br>Colony,<br>Ramadi Aan Singh, P O –<br>Fatehpur,<br>Near Gandhi Ashram,<br>Kaladungi Road,<br>Haldwani,<br>Uttrakhand – 263 139 | 29/10/2021 | - |



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|   |   |                        |  |            |   |
|---|---|------------------------|--|------------|---|
| 6 | Shri Monomoy Mukherjee<br><br>Nominee Director – NABARD<br><br>(Directors nominated by three largest Shareholders)<br>/ Non Executive / Independent Director<br><br>DIN: NA | 58years / 30 Sep 1964  | NABARD Head Office, Secretary's Department, 8th Floor, B Wing, Plot C -24, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 | 29/12/2021 | -   |
| 7 | Shri G. Gopalakrishna<br><br>Non Executive/Independent Director<br><br>(Director Co-opted by the Board of SIDBI)<br>DIN 06407040  | 67 years / 11 Mar 1956 | A2103, Lady Ratan Tower Danik Shivner Marg, Gandhinagar, Worli, Mumbai 400 018   | 11/08/2018 | <ol style="list-style-type: none"> <li>1 ICICI Home Finance Co. Ltd.</li> <li>2 Risk and Compliance Professionals Association (Not for profit company)</li> <li>3 Axis Mutual Fund (Trustee company)</li> <li>4 Krazybee Services Private Ltd</li> <li>5 ICICI Prudential Pension Funds Management Company Limited</li> </ol> |
| 8 | Smt. Nupur Garg<br><br>Non Executive /  | 49 years / 09 Aug 1974 | Villa 72, The Palm Springs, DLF Phase V, Golf Course Road, Sector 54, Gurugram – 122 002   | 04/02/2019 | 1. Avyana Business Ventures Private Limited   |



|   |  |                        |   |            |   |
|---|--|------------------------|---|------------|---|
|   | Independent Director<br><br>(Director Co-opted by the Board of SIDBI)<br><br>DIN<br>03414074                                       |                        |   |            | <p>2. Winpe Development Forum (Not for profit company)</p> <p>3. Growx Startups LLP (Individual Partner)</p> <p>4. InnoVen Triple Blue Capital Advsiors LLP (Shareholder).</p> <p>5. InnoVen Triple Blue Capital Services LLP (Shareholder).</p> <p>6. Kerala Infrastructure Fund Management Limited</p> <p>7. Triumvirate Management Services Private Limited</p> <p>8. Kids Clinic India Limited</p> <p>9. Edelweiss Real Estate Managers Limited</p> |
| 9 | Shri Amit Tandon<br><br>Non Executive/Independent Director<br><br>(Director Co-opted by the Board of SIDBI)<br><br>DIN<br>01602336 | 63 years / 25 Oct 1960 | Founder and Managing Director of Institutional Investor Advisory Services India Ltd, DGP House, Ground Floor, 88-C, Old Prabhadevi Road, Mumbai - 400 025 | 08/08/2021 | <p>1 Institutional Investor Advisory Services India Limited</p> <p>2 IIAS Research Foundation</p> <p>3 Foundation For Audit Quality</p> <p>4 Narain Family Trust</p>  |



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|    |   |                         |   |            |   |
|----|---|-------------------------|---|------------|---|
| 10 | Shri Bhushan Kumar Sinha, Government Nominee Director / Non Executive / Independent Director<br>Joint Secretary<br>DIN 08135512 | 59 Years/<br>20/07/1964 | Department of Financial Services, Ministry of Finance, Jeevandeep Building, 3 <sup>rd</sup> Floor, Parliament Street, New Delhi- 110001 | 06/01/2023 | 1. Bank of India<br>2. IIFCL<br>3. National Bank for Financing Infrastructure and Development |
|----|---|-------------------------|---|------------|---|

1.3 Details of change in directors in last three financial years including any change in the current year:

| Sr .No. | Name, Designation and DIN   | Date of Appointment / Resignation | Date of Cessation (in case of resignation) | Remarks (viz. Reasons for Change etc.)   |
|---------|---|-----------------------------------|--|--|
| 1       | Shri Bhushan Kumar Sinha, (Joint Secretary,) Government Nominee Director / Non Executive /Independent Director<br>DIN: 08135512 | 06/01/2023                        | NA   | Nominated: Government of India, vide its notification dated January 6, 2023, nominated Shri Bhushan Kumar Sinha as a Director in the Board of SIDBI        |
| 2       | Shri K. Sampath Kumar, Nominee Director – SBI / Non Executive /Independent Director<br>DIN : 09706264                           | 20/07/2022                        | 03/08/2023                                 | Cessation: Consequent upon SBI nominating Shri Anindya Sunder Paul on the Board in place of Shri K. Sampath Kumar, he ceased to be a member of the Board.. |

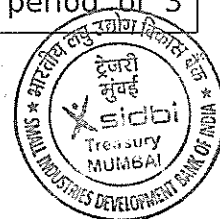


|   |  |            |    |  |
|---|--|------------|----|--|
| 3 | Dr. Rajneesh,<br>(AS&DC, M/o<br>MSME)<br>Government<br>Nominee Director/<br>Non Executive<br>/Independent<br>Director<br>DIN : 07781942  | 22/02/2023 | NA | Nominated: Government of India, vide its notification dated February 22, 2023, nominated Dr Rajneesh (AS&DC, M/o MSME), in place of Shri Shailesh Kumar Singh as a Director.       |
| 4 | Shri Monomoy<br>Mukherjee,<br>Nominee Director<br>- NABARD<br><br>(Directors<br>nominated by<br>three largest<br>Shareholders)<br>/ Non Executive<br>/Independent<br>Director<br>DIN: NA                 | 29/12/2021 | NA | Nominated: NABARD vide its letter dated December 29, 2021, has nominated Shri Monomoy Mukherjee as its nominee Director on the Board of SIDBI in place of Shri L. R. Ramachandran  |
| 5 | Shri Krishna Singh<br>Nagnyal,<br>Nominee Director<br>- LIC<br><br>(Directors<br>nominated by<br>three largest<br>Shareholders)<br><br>/ Non Executive<br>/Independent<br>Director<br><br>DIN - 06857451 | 29/10/2021 | NA | Nominated: LIC of India, vide its communication dated October 29, 2021, nominated Shri Krishna Singh Nagnyal on the Board w.e.f October 29, 2021 in place of Shri V. Sathya Kumar. |
| 6 | Shri Amit Tandon, Non<br>Executive /Independent<br>Director<br>Director  | 08/08/2021 | NA | Co-opted: The Board at its 211th meeting held on August 7, 2021 co-opted Shri Amit Tandon as a Director for a period of  |



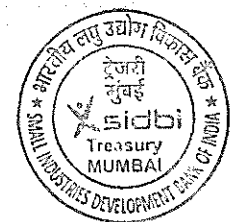
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|    |  |            |            |  |
|----|--|------------|------------|--|
|    | (Director Co-opted by the Board of SIDBI)<br>DIN : 01602336  |            |            | three years from August 8, 2021.   |
| 7  | Shri Sudatta Mandal, Dy. Managing Director/Executive Director (Whole Time Director)<br>DIN - 00942070                  | 03/05/2021 | NA         | Appointed: Government of India, vide its notification dated April 23, 2021, appointed Shri Sudatta Mandal as Deputy Managing Director.   |
| 8  | Shri Sivasubramanian Ramann, Chairman & Managing Director/Executive Director (Whole Time Director)<br>DIN - 07685657   | 19/04/2021 | NA         | Appointed: Government of India, vide its notification dated April 7, 2021, appointed Shri Sivasubramanian Ramann as Chairman and Managing Director.  |
| 9  | Shri V. Satya Venkata Rao, Dy. Managing Director/Executive Director (Whole Time Director)<br>DIN - 00334394            | 05/06/2020 | 04/06/2023 | Cessation: Term of appointment of Shri V. Satya Venkata Rao expired on 04/06/2023.   |
| 10 | Smt. Nupur Garg, Non Executive/Independent Director<br><br>(Director Co-opted by the Board of SIDBI)<br>DIN - 03414074 | 04/02/2019 | NA         | Co-opted: The Board at its 200th meeting held on February 04, 2019 co-opted Smt. Nupur Garg as a Director for a period of 3 years from the date of approval.<br>Further, the Board at its 213th meeting held on February 2, 2022 has co-opted her for a further period of three years. |
| 11 | Shri G. Gopalakrishna, Non Executive /Independent Director   | 11/08/2018 | NA         | Co-opted: The Board at its 197th meeting held on August 11, 2018 co-opted Shri G. Gopalakrishna as a Director for a period of 3  |





|  |  |            |            |  |
|--|--|------------|------------|--|
|  | (Director Co-opted by the Board of SIDBI)<br><br>DIN - 06407040  |            |            | years from the date of approval.<br><br>Further, the Board at its 211th meeting held on August 7, 2021 has co-opted him for a further period of three years.   |
| 12   | Shri Ashish Gupta, Non Executive / Independent Director<br><br>(Director Co-opted by the Board of SIDBI)<br><br>DIN - 02715220   | 11/08/2018 | NA         | Co-opted: The Board at its 197th meeting held on August 11, 2018 co-opted Shri Ashish Gupta as a Director for a period of 3 years from the date of approval.<br><br>Further, the Board at its 211th meeting held on August 7, 2021 has co-opted him for a further period of three years. |
| 13.  | Shri Anindya Sunder Paul<br>Nominee Director – SBI<br><br>(Directors nominated by three largest Shareholders)<br><br>/ Non Executive / Independent Director<br><br>DIN- NA | 03/08/2023 | NA         | Nominated: State Bank of India, vide its communication dated August 03, 2023, nominated Shri Anindya Sunder Paul on the Board with immediate effect in place of Shri K. Sampath Kumar  |
| <b>Director Ceased as on August 18, 2023</b> |  |            |            |  |
| 1  | Shri Ashish Gupta  | 11/08/2018 | 21/03/2023 | Shri Ashish Gupta has resigned from the Board of SIDBI vide his mail dated March 22, 2023.   |
| 2  | Shri Lalit Kumar Chandel   | 01/04/2022 | 05/01/2023 | Consequent upon Government of India nominating Shri Bhushan Kumar Sinha on the Board in place of Shri Lalit Kumar Chandel, he ceased to be a member of the Board.  |



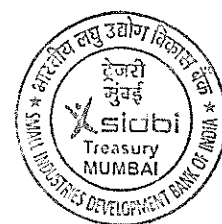
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|----|---------------------------|------------|------------|---|
| 3  | Shri B. Sankar            | 29/06/2021 | 19/07/2022 | Consequent upon SBI nominating Shri K. Sampath Kumar on the Board in place of Shri B. Sankar, he ceased to be a member of the Board.                                |
| 4  | Shri Devendra Kumar Singh | 05/06/2020 | 19/06/2022 | Consequent upon Government of India nominating Shri Shailesh Kumar Singh on the Board in place of Shri Devendra Kumar Singh, he ceased to be a member of the Board. |
| 5  | Shri Pankaj Jain          | 01/01/2016 | 31/03/2022 | Consequent upon Government of India nominating Shri Lalit Kumar Chandel on the Board in place of Shri Pankaj Jain, he ceased to be a member of the Board.           |
| 6  | Shri L.R. Ramachandran    | 23/6/2020  | 28/12/2021 | Consequent upon NABARD nominating Shri Monomoy Mukherjee on the Board in place of Shri L.R. Ramachandran, he ceased to be a member of the Board.                    |
| 7  | Shri V. Sathya Kumar      | 16/07/2019 | 28/10/2021 | Consequent upon LIC nominating Shri Krishna Singh Nagnyal on the Board in place of Shri Sathya Kumar, he ceased to be a member of the Board.                        |
| 8  | Shri G K Kansal           | 29/6/2018  | 28/06/2021 | Consequent upon SBI nominating Shri B. Sankar on the Board in place of Shri Kansal, he ceased to be a member of the Board.  |
| 9  | Shri Manoj Mittal         | 22/01/2016 | 21/01/2021 | Completed tenure of DMD as per Gol notification dated January 22, 2016.   |
| 10 | Shri Mohammad Mustafa     | 28/08/2017 | 27/08/2020 | Completed tenure of CMD as per Gol notification dated August 4, 2017.   |



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|----|---------------------------|------------|------------|--|
| 11 | Shri S.K. Bansal          | 28/02/2019 | 22/06/2020 | Consequent upon NABARD nominating Shri L. R. Ramachandran on the Board in place of Shri S.K. Bansal, he ceased to be a member of the Board.  |
| 12 | Shri Ram Mohan Mishra     | 01/01/2018 | 04/06/2020 | Consequent upon Government of India nominating Shri Devendra Kumar Singh on the Board in place of Shri Ram Mohan Mishra, he ceased to be a member of the Board.  |
| 13 | Shri Shailesh Kumar Singh | 20/06/2022 | 22/02/2023 | Consequent upon Government of India, vide its notification dated February 22, 2023, nominated Dr Rajneesh (AS&DC, M/o MSME), in place of Shri Shailesh Kumar Singh, he ceased to be a member of the Board. |
| 14 | Shri Bhushan Kumar Sinha  | 06/01/2023 | 04/06/2023 | Consequent upon expiry of the term of Shri Bhushan Kumar Sinha , he ceased to be a member of the Board w.e.f. June 04, 2023  |
| 15 | Shri V. Satya Venkata Rao | 05/06/2020 | 04/06/2023 | Completed tenure of DMD as per Gol notification dated May 28, 2020.  |
| 16 | Shri K. Sampath Kumar     | 20/07/2022 | 03/08/2023 | Consequent upon SBI nominating Shri Anindya Sundar Paul on the Board in place of Shri K. Sampath Kumar, he ceased to be a member of the Board.   |



1.4 List of top 10 holders of equity shares of the company as on date or the latest quarter end:

| Sl. No. | Name of the Shareholder                           | No of shares held | % of Holding |
|---------|---|-------------------|--------------|
| 1       | Government of India                               | 11,85,41,169      | 20.85%       |
| 2       | State Bank of India                               | 8,90,00,000       | 15.65%       |
| 3       | Life Insurance Corporation of India               | 7,57,98,889       | 13.33%       |
| 4       | National Bank for Agriculture & Rural Development | 5,31,92,203       | 9.36%        |
| 5       | Punjab National Bank                              | 3,39,00,000       | 5.96%        |
| 6       | Bank of Baroda                                    | 2,88,59,610       | 5.08%        |
| 7       | National Housing Bank                             | 2,60,00,000       | 4.57%        |
| 8       | Canara Bank                                       | 2,56,59,610       | 4.51%        |
| 9       | Union Bank of India                               | 2,06,00,000       | 3.62%        |
| 10      | Bank of India                                     | 1,51,00,000       | 2.66%        |

1.5 Details of the Statutory Auditor:

| Name and Address  | Date of Appointment | Remarks                                     |
|---|---------------------|---|
| M/s BORKAR & MUZUMDAR<br>21/168, Anand Nagar Om CHS,<br>Anand Nagar Lane, Vakola,<br>Santa Cruz East,<br><br>Mumbai – 400 055 | October 2020        | Appointed as SA for<br>FY 2021 to FY 2023.* |

\*In accordance with RBI guidelines, the present statutory auditors of the Bank M/s Borkar and Muzumdar has completed their 3 years of continuous statutory audit assignment. In this context, the Bank has to appoint a new incumbent statutory audit firm, as the existing auditors were not eligible for re-appointment.

The Bank, in order to comply with the aforesaid RBI guidelines, has requested RBI to provide the list of auditors. However, RBI has informed that the panel of eligible auditors for FY 2024 is yet to be received by them from the office of the Comptroller & Auditor General (C&AG).

Further, Limited Review of financial statements of the Bank for the quarter ending June 30, 2023, was required to be undertaken. Keeping in view that the expected time for receipt of RBI approval, M/s Borkar & Muzumdar, Chartered Accountants, acted as auditors of the Bank for carrying out Limited Review of financial statements for the quarter ending June 30, 2023 and shall undertake limited review for subsequent quarters as well should there be further delay in



receipt of approval for appointment of auditors from the RBI as the Board of Directors of the Bank was authorized by the Shareholders in the 25th Annual General Meeting to approve the terms and condition of appointment including remuneration and expenses as may be mutually agreed between the Bank and the said existing Statutory Auditors for the period until receipt of List of the Statutory Auditor from RBI and appointment of the Auditor by the Bank.

*Further, RBI vide its email dated May 11, 2023 has approved M/s. Borkar and Mujumdar to undertake limited review for Q1 (April - June, 2023).*

**1.6 Details of the change in statutory auditors in last three financial years including any change in the current year:**

| Name and Address  | Date of Appointment/ resignation               | Date of cessation (in case of resignation) | Remarks (viz. reasons for change etc.)                        |
|---|--|--|---|
| Chhajed & Doshi, 101, Hubtown Solaris, Near East West Flyover, Professor NS Phadke Rd, Andheri East, Mumbai, Maharashtra - 400069 | June 30, 2020<br>(Appointment – July 11, 2017) | -  | Appointment of SA for FY 2018 to FY 2020. Tenor is completed. |

**1.7 List of top securities holders (As on March 31, 2023):**

**A. Unsecured Bonds**

| Sl. No. | Name of the Holder                         | Category | Amount (in ₹Crore) | Holding of debt Securities as a percentage of total debt securities outstanding of the issuer |
|---------|--|----------|--------------------|---|
| 1       | NPS Trust (Different schemes)              | CGV      | 7420.50            | 15.87%  |
| 2       | Aditya Birla MF (Different schemes)        | MF       | 3859.10            | 8.25%   |
| 3       | CBT-Employees' Provident Fund Organisation | CGV      | 3230.10            | 6.91%   |
| 4       | ICICI MF (Different schemes)               | MF       | 2750.00            | 5.88%   |
| 5       | Axis Mutual Fund (Different schemes)       | MF       | 2663.50            | 5.70%   |
| 6       | HDFC MF                                    | MF       | 2640.00            | 5.65%   |
| 7       | State Bank of India                        | NB       | 2565.00            | 5.49%   |



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|----|---------------------------------------|----|---------|-------|
| 8  | Kotak Mahindra MF (Different schemes) | MF | 2320.00 | 4.96% |
| 9  | EDELWEISS MF (Different schemes)      | MF | 2175.00 | 4.65% |
| 10 | Punjab National Bank                  | NB | 1950.00 | 4.17% |

**B. Certificate of Deposit**

| Sl. No. | Name of the Holder | Category | Amount (in ₹Crore) | Holding of debt Securities as a percentage of total debt securities outstanding of the issuer |
|---------|--------------------|----------|--------------------|---|
| 1       | SBI MF             | MF       | 5625.00            | 14.27%  |
| 2       | HDFC MF            | MF       | 4675.00            | 11.86%  |
| 3       | ICICI MF           | MF       | 4160.00            | 10.55%  |
| 4       | ADITYA BIRLA MF    | MF       | 3100.00            | 7.86%   |
| 5       | AXIS MF            | NB       | 2955.00            | 7.50%   |
| 6       | NIPPON MF          | MF       | 2425.00            | 6.15%   |
| 7       | KOTAK MAHINDRA MF  | MF       | 2295.00            | 5.82%   |
| 8       | UTI MF             | MF       | 2150.00            | 5.45%   |
| 9       | TATA MF            | MF       | 1875.00            | 4.76%   |
| 10      | IDFC MF            | MF       | 1250.00            | 3.17%   |

**1.8 List of top 10 CP holders (As on March 31, 2023):**

| Sl. No. | Name of the Holder                | Category | Amount (in ₹Crore) | Holding of debt Securities as a percentage of total debt securities outstanding of the issuer |
|---------|-----------------------------------|----------|--------------------|---|
| 1       | Aditya Birla Sun Life Mutual Fund | MF       | 1960.00            | 39.20%  |
| 2       | HDFC Mutual Fund                  | MF       | 1475.00            | 29.50%  |
| 3       | Nippon India Mutual Fund          | MF       | 500.00             | 10.00%  |
| 4       | SBI Mutual Fund                   | MF       | 400.00             | 8.00%   |
| 5       | Kotak Mutual Fund                 | MF       | 175.00             | 3.50%   |
| 6       | DSP Mutual Fund                   | MF       | 100.00             | 2.00%   |
| 7       | Baroda Mutual Fund                | MF       | 100.00             | 2.00%   |
| 8       | Invesco Mutual Fund               | MF       | 100.00             | 2.00%   |



|    |                     |    |        |       |
|----|---------------------|----|--------|-------|
| 9  | IDFC Mutual Fund    | MF | 100.00 | 2.00% |
| 10 | Quantum Mutual Fund | MF | 40.00  | 0.80% |

## 2. Material Information:

2.1 Details of all default/s and/or delay in payments of interest and principal of CPs, (including technical delay), debt securities, term loans, external commercial borrowings and other financial indebtedness including corporate guarantee issued in the past 5 financial years including in the current financial year.

NIL

2.2 Ongoing and/or outstanding material litigation and regulatory strictures, if any.

NIL

2.3 Any material event/ development having implications on the financials/credit quality including any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest / continue to invest in the CP.

None

## 3. Details of borrowings of the company, as on the latest quarter end:

### 3.1 Details of Debt Securities and CPs:

CPs : Appendix I  
 CDs : Appendix II  
 Bonds : Appendix III

3.2 Details of secured/ unsecured loan facilities/ bank fund-based facilities/ rest of the borrowing, if any, including hybrid debt like foreign currency convertible bonds (FCCB), optionally convertible debentures / preference shares from banks or financial institutions or financial creditors, as on last quarter end:



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Details of Secured Loan facilities (As on March 31, 2023)

₹ Crore

| Lender's name/<br>Name of the Bank | Nature of facility/<br>instrument            | Amount sanctioned | Principal Amount outstanding | Repayment date /<br>schedule | Security, if applicable   | Credit rating, if applicable | Asset classification |
|------------------------------------|--|-------------------|------------------------------|------------------------------|---|------------------------------|----------------------|
| Punjab National Bank               | Loan against Deposit with Overdraft Facility | 55.00             | Nil                          | On Demand                    | Against Long Term Foreign Currency Deposit placed with the Bank | NA                           | Standard             |

Details of Unsecured Loan facilities (as on March 31, 2023)

₹ Crore

| Lender's name/<br>Name of the Bank | Nature of facility/<br>instrument | Amount sanctioned | Principal Amount outstanding | Repayment date /<br>schedule | Security, if applicable | Credit rating, if applicable | Asset classification |
|------------------------------------|-----------------------------------|-------------------|------------------------------|------------------------------|-------------------------|------------------------------|----------------------|
| PNB                                | WCDL                              | 11500             | 11500                        | On Demand                    | NA                      | NA                           | Standard             |
| SBI                                | WCDL/STL                          | 11000             | 11000                        | On Demand                    | NA                      | NA                           | Standard             |
| IDBI Bank Ltd                      | Line of Credit                    | 1000              | 499                          | On Demand                    | NA                      | NA                           | Standard             |
| Axis Bank Ltd                      | Day Light Limit                   | 700               | 0.00                         | On Demand                    | NA                      | NA                           | Standard             |
| Union Bank                         | WCDL                              | 8000              | 8000                         | On Demand                    | NA                      | NA                           | Standard             |





|                       |      |       |       |           |    |    |          |
|-----------------------|------|-------|-------|-----------|----|----|----------|
| Central Bank of India | WCDL | 4100  | 4100  | On Demand | NA | NA | Standard |
| Canara Bank           | STL  | 13000 | 13000 | On Demand | NA | NA | Standard |
| Indian Overseas Bank  | STL  | 2000  | 2000  | On Demand | NA | NA | Standard |
| Bank of Baroda        | STL  | 6000  | 6000  | On Demand | NA | NA | Standard |

Details of the rest of the borrowings (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) as on March 31, 2023:

| Type of Instrument      | Amount Outstanding (In ₹ Crore) |
|-------------------------|---------------------------------|
| Fixed Deposit           | 8676.00                         |
| Deposit from Banks      | 156360.00                       |
| Borrowing from GOI      | 517.00                          |
| Borrowing Outside India | 4241.00                         |

3.3 The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, JV entity, group company, etc) on behalf of whom it has been issued, contingent liability including debt service reserve account (DSRA) guarantees/ any put option etc.

NIL

#### 4. Issue Information:

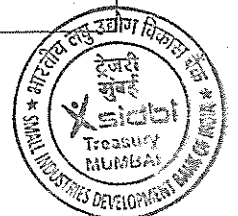
4.1 Details of current tranche including ISIN, amount, date of issue, maturity, all credit ratings including unaccepted ratings, date of rating, name of credit rating agency, its validity period (details of credit rating letter issued not



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older than one month on the date of opening of the issue), details of issuing and paying agent and other conditions, if any.

|                                   |   |                  |                               |          |               |           |
|-----------------------------------|---|------------------|-------------------------------|----------|---------------|-----------|
| Instrument                        | Commercial Paper  |                  |                               |          |               |           |
| Date of Contract                  | September 21, 2023 (Thursday)   |                  |                               |          |               |           |
| CP (Maturity Value)               | ₹1000 Crore + Green Shoe ₹6000 Crore<br>(Total amount raised ₹2900 cr)  |                  |                               |          |               |           |
| Due Date                          | September 22, 2023 (Friday)   |                  |                               |          |               |           |
| Maturity Date                     | December 22, 2023 (Friday)  |                  |                               |          |               |           |
| Price                             | 98.2486   |                  |                               |          |               |           |
| Disc. Rate                        | 7.15% p.a.  |                  |                               |          |               |           |
| Issue Reference                   | CP-21/2023-24   |                  |                               |          |               |           |
| Issuer DP ID                      | IN300450  |                  |                               |          |               |           |
| Issuer Client ID                  | 10822174  |                  |                               |          |               |           |
| Issuer DP Name                    | IDBI Bank Ltd.  |                  |                               |          |               |           |
| ISIN Code                         | INE556F14JS8  |                  |                               |          |               |           |
| Credit Rating                     | CARE A1+ Issued By: CARE Ratings Ltd.   |                  |                               |          |               |           |
|                                   | IND A1+ Issued By: India Ratings (Fitch Group)  |                  |                               |          |               |           |
| Date of Rating                    | 22-August-2023 (CARE)   |                  |                               |          |               |           |
|                                   | 18-September-2023 (India Ratings)   |                  |                               |          |               |           |
| Validity                          | 1 year  |                  |                               |          |               |           |
| For Amount                        | ₹1,16,000 Crore [CARE]  |                  |                               |          |               |           |
|                                   | ₹88600 Crore [IND]  |                  |                               |          |               |           |
| Conditions (if any)               | Nil   |                  |                               |          |               |           |
| Issuing and Paying Agent          | IDBI Bank Ltd., 224-A, Mittal Court, A Wing, 2nd Floor, Nariman Point, Mumbai - 400021  |                  |                               |          |               |           |
| Value Date                        | September 22, 2023 (Friday)   |                  |                               |          |               |           |
| Funds                             | A/c No. 004103000008495<br>Beneficiary – Small Industries Development Bank of India<br>Payable at Mumbai<br>IFSC code - IBKL0000004 |                  |                               |          |               |           |
| Counter party with Scheme details |   |                  |                               |          |               |           |
| S. No.                            | Name of the Scheme  | Amount (₹ Crore) | Settlement Amount (in Rupees) | DP ID    | DP Name       | Client ID |
| 1                                 | MIRAE ASSET CASH MANAGEMENT FUND  | 100              | 982486000                     | IN300167 | Deutsche Bank | 10127732  |



|   |  |      |             |          |                 |          |
|---|--|------|-------------|----------|-----------------|----------|
| 2 | ICICI PRUDENTIAL LIQUID FUND                               | 1500 | 14737290000 | IN300126 | HDFC BANK       | 11218417 |
| 3 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LIQUID FUND | 250  | 2456215000  | IN300167 | DEUTSCHE BANK   | 10112751 |
| 4 | SUNDARAM LIQUID FUND                                       | 50   | 491243000   | IN300126 | HDFC BANK LTD   | 11249242 |
| 5 | HDFC MUTUAL FUND-HDFC LIQUID FUND                          | 1000 | 9824860000  | IN301348 | ICICI Bank Ltd. | 20322483 |

The credit rating are valid as on the date of listing and issuance.

- 4.2 CP borrowing limit, supporting board resolution for CP borrowing, details of CP issued during the last 15 months.

Board Resolution / meeting Minutes Enclosed

Details of CP issued during the last 15 months provided at *Appendix IV*

- 4.3 End-use of funds.

The proceeds of the CP are utilized for normal business activities of SIDBI and for such other purposes as may be decided by SIDBI's Board and as permissible under the SIDBI Act, 1989.

- 4.4 Credit Support / Enhancement (if any):

- (i) Details of instrument, amount, guarantor company
- (ii) Copy of the executed guarantee
- (iii) Net worth of the guarantor company



- (iv) Names of companies to which guarantor has issued similar guarantee
- (v) Extent of the guarantee offered by the guarantor company
- (vi) Conditions under which the guarantee will be invoked

Not Applicable

## 5. Financial Information:

- 5.1 Audited / Limited review half yearly consolidated (wherever available) and standalone financial information (Profit & Loss statement, Balance Sheet and Cash Flow statement) along with auditor qualifications, if any, for last three years along with latest available financial results.

In case an issuer is required to prepare financial results for the purpose of consolidated financial results in terms of Regulation 33 of SEBI LODR Regulations, latest available quarterly financial results shall be filed.

Audited Financial results for year ended March 31, 2023 attached.

### Links to Last Three FY results and Auditors Reports:

<https://www.sidbi.in/en/financialresults>

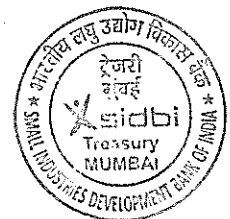
#### a. Standalone audited financial statements

(₹ in crore)

| A. Standalone Balance Sheet      | 31-Mar-23          | 31-Mar-22          | 31-Mar-21          |
|----------------------------------|--------------------|--------------------|--------------------|
| <b>CAPITAL AND LIABILITIES</b>   |                    |                    |                    |
| Capital                          | 568.54             | 568.54             | 531.92             |
| Reserves, Surplus and Funds      | 27,240.70          | 24,014.53          | 20,756.29          |
| Deposits                         | 1,65,036.15        | 1,40,878.43        | 1,24,412.12        |
| Borrowings                       | 2,00,657.92        | 75,712.44          | 39,090.19          |
| Other Liabilities and Provisions | 8,879.42           | 6,204.01           | 7,531.92           |
| Deferred Tax Liability           | 0.00               | 0.75               | 0.00               |
| <b>Total</b>                     | <b>4,02,382.73</b> | <b>2,47,378.70</b> | <b>1,92,322.44</b> |
|                                  |                    |                    |                    |
| <b>ASSETS</b>                    |                    |                    |                    |



|   |             |             |             |
|---|-------------|-------------|-------------|
| Cash and Bank Balances                        | 12,108.82   | 17,918.31   | 13,807.96   |
| Investments                                   | 29,088.66   | 23,951.56   | 19,153.47   |
| Loans & Advances                              | 3,56,439.07 | 2,02,251.78 | 1,56,232.80 |
| Fixed Assets                                  | 296.39      | 293.12      | 277.32      |
| Other Assets                                  | 4,449.79    | 2,963.92    | 2,850.90    |
| Total   | 4,02,382.73 | 2,47,378.70 | 1,92,322.44 |
|   |             |             |             |
| Contingent Liabilities                        | 4,513.44    | 5,337.90    | 5,950.61    |
|   |             |             |             |
| B. Standalone Profit & Loss Account           |             |             |             |
| <b>INCOME</b>                                 |             |             |             |
| Interest and Discount                         | 17,953.54   | 8,714.12    | 10,221.36   |
| Other Income                                  | 531.28      | 425.06      | 944.27      |
| Total   | 18,484.82   | 9,139.18    | 11,165.63   |
|   |             |             |             |
| <b>EXPENDITURE</b>                            |             |             |             |
| Interest & Financial charges                  | 12,405.66   | 5,701.63    | 6,542.88    |
| Operating Expenses                            | 823.54      | 697.72      | 560.00      |
| Provisions & Contingencies                    | 858.14      | 351.81      | 915.24      |
| Total   | 14,087.34   | 6,751.16    | 8,018.12    |
| Profit before Tax                             | 4,397.48    | 2,388.02    | 3,147.51    |
|   |             |             |             |
| Provision for Income Tax                      | 1,239.92    | 411.58      | 768.66      |
| Deferred Tax Adjustment [(Asset) / Liability] | (186.01)    | (18.65)     | (19.43)     |
| Profit after Tax                              | 3,343.57    | 1,957.79    | 2,398.28    |
| Profit brought forward                        | 40.00       | 53.97       | 96.18       |



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|                       |          |          |          |
|-----------------------|----------|----------|----------|
| Total Profit / (Loss) | 3,383.57 | 2,011.76 | 2,494.45 |
|-----------------------|----------|----------|----------|

|   |           |           |           |
|---|-----------|-----------|-----------|
| Appropriations  |           |           |           |
| Transfer to General Reserve   | 3,111.89  | 1800.41   | 2250.00   |
| Transfer to Special Reserve u/s 36(1)(viii) of The Income Tax Act, 1961 | 80.00     | 70.00     | 80.00     |
| Others  |           |           |           |
| a)Transfer to Investment Fluctuation Reserve                            | 0.00      | 10.97     | 0.00      |
| Transfer to Staff Welfare Fund  | 11.11     | 10.56     | 4.10      |
| Dividend on Shares  | 113.71    | 79.81     | 106.38    |
| Tax on Dividend   | 0.00      | 0.00      | 0.00      |
| Surplus in Profit & Loss account carried forward                        | 66.86     | 40.00     | 53.97     |
| Total   | 3,383.57  | 2011.76   | 2494.45   |
| C. Standalone Cash Flow Statement                                       | 31-Mar-23 | 31-Mar-22 | 31-Mar-21 |
| 1. Cash Flow from Operating Activities                                  |           |           |           |
| Net Profit before tax as per P & L Account                              | 4,397.48  | 2388.02   | 3,147.51  |
| Adjustments for:  |           |           |           |
| Depreciation  | 26.23     | 36.19     | 24.04     |
| Provision for net depreciation in investments                           | 26.05     | 5.53      | 15.62     |
| Provisions made (net of write back)                                     | 919.41    | 398.32    | 969.17    |
| Profit on sale of investments (net)                                     | (44.63)   | (70.44)   | (125.89)  |
| Profit on sale of fixed assets  | (1.34)    | (0.14)    | (0.08)    |
| Dividend Received on Investments  | (32.37)   | (47.78)   | (453.98)  |
| Cash generated from operations  | 5,290.84  | 2709.70   | 3,576.40  |



|   |               |             |             |
|---|---------------|-------------|-------------|
| (Prior to changes in operating Assets and Liabilities)  |               |             |             |
| Adjustments for net changes in :                        |               |             |             |
| Current assets  | (1,279.60)    | (38.08)     | 1,085.76    |
| Current liabilities                                     | 1,638.88      | (1731.75)   | (694.90)    |
| Bills of Exchange                                       | (517.69)      | (13.45)     | 139.26      |
| Loans & Advances  | (1,53,608.86) | (45994)     | 9,334.65    |
| Net Proceeds of Bonds and Debentures & other borrowings | 1,24,945.48   | 36,622.25   | (16,613.19) |
| Deposits received                                       | 24,157.72     | 16,466.31   | 18,440.47   |
|   | (4,665.05)    | 5,311.26    | 15,268.45   |
| Payment of Tax  | (1,260.92)    | (504.42)    | (457.94)    |
| Net Cash flow from operating Activities                 | (634.14)      | 7,516.54    | 14,810.51   |
|   |               |             |             |
| 2. Cash flow from Investing Activities                  |               |             |             |
| Net (Purchase)/Sale of fixed assets                     | (28.17)       | (51.85)     | (14.57)     |
| Net (Purchase)/sale/redemption of Investments           | 841.52        | (14,232.31) | (15,433.88) |
| Dividend Received on Investments                        | 32.37         | 47.78       | 453.98      |
| Net cash used in Investing Activities                   | 845.73        | (14,236.37) | (14,994.47) |
|   |               |             |             |
| 3. Cash flow from Financing Activities                  |               |             |             |
| Dividend on Equity Shares & tax on Dividend             | 0.00          | (106.38)    | 0.00        |
| Proceeds from issuance of share capital & share premium | (79.82)       | 1422.80     | 0.00        |
| Net cash used in Financing Activities                   | (79.82)       | 1316.42     | 0.00        |
|   |               |             |             |
| 4. Net increase/(decrease) in cash and cash equivalents | 131.77        | (5403.42)   | (183.96)    |



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|   |          |          |          |
|---|----------|----------|----------|
| 5. Cash and Cash Equivalents at the beginning of the period | 2,506.43 | 7909.84  | 8,093.81 |
| 6. Cash and Cash Equivalents at the end of the period       | 2,638.20 | 2,506.43 | 7,909.84 |

B. Consolidated audited financial statements

(₹ in crore)

| A. Consolidated Balance Sheet         | 31-Mar-23   | 31-Mar-22   | 31-Mar-21   |
|---------------------------------------|-------------|-------------|-------------|
| Capital                               | 568.54      | 568.54      | 531.92      |
| Reserves, Surplus and Funds           | 28,876.87   | 25,062.79   | 21,599.74   |
| Deposits                              | 1,99,945.60 | 1,70,704.30 | 1,44,364.77 |
| Borrowings                            | 2,00,657.92 | 75,712.44   | 39,090.19   |
| Other Liabilities and Provisions      | 9,203.25    | 6,831.68    | 8,104.71    |
| Deferred Tax Liability                | 0.00        | 0.00        | 0.00        |
| Total                                 | 4,39,252.18 | 2,78,879.74 | 2,13,691.33 |
| Cash and Bank Balances                | 28,603.91   | 30,771.86   | 23,076.75   |
| Investments                           | 27,413.44   | 22,243.62   | 17,451.75   |
| Loans & Advances                      | 3,77,995.54 | 2,22,290.63 | 1,69,859.34 |
| Fixed Assets                          | 297.51      | 293.91      | 278.12      |
| Other Assets                          | 4,941.78    | 3,279.72    | 3,025.37    |
| Total                                 | 4,39,252.18 | 2,78,879.74 | 2,13,691.33 |
| Contingent Liabilities                | 4,513.44    | 5,337.90    | 5,950.61    |
| B. Consolidated Profit & Loss Account |             |             |             |
| Interest and Discount                 | 19,482.45   | 9,715.64    | 11,214.31   |



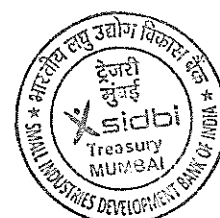


|   |           |           |           |
|---|-----------|-----------|-----------|
| Other Income  | 518.98    | 417.42    | 929.58    |
| Total   | 20,001.43 | 10,133.06 | 12,143.89 |
| Interest & Financial charges  | 13,156.49 | 6,363.02  | 7,190.89  |
| Operating Expenses  | 841.67    | 711.78    | 571.34    |
| Provisions & Contingencies  | 854.07    | 378.96    | 943.00    |
| Total   | 14,852.23 | 7,453.75  | 8,705.23  |
| Profit before Tax   | 5,149.20  | 2,679.31  | 3,438.66  |
| Provision for Income Tax  | 1,424.28  | 499.84    | 782.67    |
| Deferred Tax Adjustment [(Asset) / Liability]                           | (172.74)  | 11.68     | 33.55     |
| Share of earning/(loss) in associates                                   | (33.81)   | 5.81      | 14.90     |
| Profit after Tax  | 3,931.47  | 2,161.98  | 2,607.55  |
| Profit brought forward  | 444.99    | 301.46    | 183.56    |
| Total Profit / (Loss)   | 4,376.46  | 2,463.44  | 2,791.11  |
| Transfer to General Reserve   | 3,111.89  | 1,800.54  | 2,250.12  |
| Transfer to Special reserve u/s 36(1)(viii) of The Income Tax Act, 1961 | 80.00     | 70.00     | 80.00     |
| Transfer to Statutory reserve u/s 45-IC of RBI Act, 1934                | 115.15    | 46.56     | 49.04     |
| Others  |           |           |           |
| a) Transfer to Investment Fluctuation Reserve                           | 0.00      | 10.96     | 0.00      |
| Transfer to Staff Welfare Fund  | 11.11     | 10.55     | 4.10      |
| Development Fund  | 0.00      | 0.00      | 0.00      |



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|   |               |             |             |
|---|---------------|-------------|-------------|
| Dividend on Shares                                      | 113.71        | 79.82       | 106.38      |
| Tax on Dividend   | 0.00          | 0.00        | 0.00        |
| Surplus in Profit & Loss account carried forward        | 944.60        | 444.99      | 301.46      |
| Total   | 4,376.46      | 2,463.44    | 2,791.11    |
|   |               |             |             |
| C. Consolidated Cash Flow Statement                     | 31-Mar-23     | 31-Mar-22   | 31-Mar-21   |
| 1. Cash Flow from Operating Activities                  |               |             |             |
| Net Profit before tax as per Consolidated P & L Account | 5,149.20      | 2,679.31    | 3438.66     |
| Depreciation  | 26.67         | 36.44       | 24.09       |
| Provision for net depreciation investments              | 24.54         | 5.53        | 15.62       |
| Provisions made (net of write back)                     | 916.74        | 425.63      | 996.54      |
| Profit on sale of investments (net)                     | (827.33)      | (561.93)    | (626.12)    |
| Profit on sale of fixed assets                          | (1.34)        | (0.14)      | (0.08)      |
| Dividend/Interest Received on Investments               | (8.00)        | (19.47)     | (428.84)    |
| Cash generated from operations                          | 5,280.48      | 2,565.37    | 3,419.88    |
| Current assets  | (1,493.03)    | (169.74)    | 1,078.69    |
| Current liabilities                                     | 6,491.98      | 8,168.99    | 2,382.88    |
| Bills of Exchange                                       | (517.69)      | (13.45)     | 139.26      |
| Loans & Advances  | (1,55,199.51) | (52,406.31) | 4,797.62    |
| Net Proceeds of Bonds and Debentures & other borrowings | 1,24,945.48   | 36,623.05   | (16,613.19) |
| Deposits received                                       | 20,230.07     | 14,600.56   | 15,362.01   |
| Payment of Tax  | (1,418.16)    | (595.88)    | (483.84)    |



|   |            |             |             |
|---|------------|-------------|-------------|
| Net Cash Flow from Operating Activities                     | (1,680.38) | 8,772.60    | 10,083.28   |
| Net (Purchase)/Sale of fixed assets                         | (28.94)    | (52.09)     | (14.84)     |
| Net (Purchase)/ sale/redemption of Investments              | 1,623.33   | (13,741.19) | (14,757.93) |
| , Dividend/ Interest Received on Investments                | 5.74       | 47.78       | 453.98      |
| Net cash used in Investing Activities                       | 1,600.13   | (13,745.50) | (14,318.79) |
|   |            |             |             |
| Dividend on Equity Shares & tax on Dividend                 | (79.82)    | (134.70)    | (25.14)     |
| Proceeds from issuance of share capital & share premium     | 0.00       | 1422.80     | 0.00        |
| Net cash used in Financing Activities                       | (79.82)    | 1288.10     | (25.14)     |
| 4. Net increase / (decrease) in cash and cash equivalents   | (160.07)   | (3684.80)   | (4260.64)   |
| 5. Cash and Cash Equivalents at the beginning of the period | 4,365.30   | 8,050.10    | 12,310.74   |
| 6. Cash and Cash Equivalents at the end of the period       | 4,205.23   | 4,365.30    | 8,050.10    |

*Borkar & Muzumdar*  
Chartered Accountants

Independent Auditor's report on the quarterly and annual standalone Financial Results of Small Industries Development Bank of India (SIDBI) pursuant to the Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Small Industries Development Bank of India

Opinion

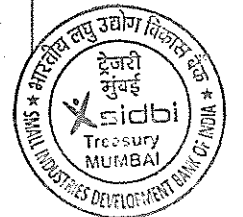
1. We have audited the accompanying standalone Financial Results of Small Industries Development Bank of India ("the Bank") for the quarter and year ended 31<sup>st</sup> March 2023 ('standalone Financial Results') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these standalone Financial Results:
  - i. are presented in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our



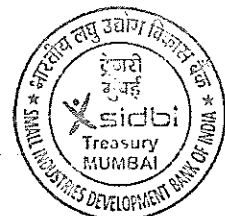
Tel : 66899999 • Fax : 66899990 • Email : contact@bnmca.com • Website : www.bnmca.com  
21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Off Nehru Road, Vakola, Santacruz (E), Mumbai - 400 055  
Branches : Ahmadabad • Bangalore • Bhopal • Bhubaneswar • Bilaspur • Delhi • Goa • Jabalpur • Mira Road • Nagpur • Patna • Pune • Raipur



responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management responsibilities for the standalone financial results.**

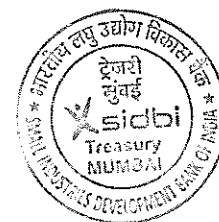
4. These standalone Financial Results have been prepared on the basis of the audited standalone annual financial statements. The Bank's Management is responsible for the preparation of these standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the Small Industries Development Bank of India General Regulations, 2000, and recognition and measurement principles laid down in the Accounting Standards notified by the Institute of Chartered Accountants of India, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone Financial Results, the Management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. Bank's Management is also responsible for overseeing the Bank's financial reporting process.



## DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER

### Auditor's Responsibilities for the Audit of the standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
  - Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If



we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone Financial Results, including the disclosures, and whether the standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

11. These standalone Financial Results incorporate the relevant returns of 26 branches visited/audited by us including Head Office which covers 96.30% of Advances, 99.30% of deposits and 100% of Borrowings as on 31<sup>st</sup> March 2023 and 95.09% of Interest income on advances, 99.19% of interest expense on deposits and 100% of interest expense on borrowings for the year ended 31<sup>st</sup> March 2023. These branches have been selected in consultation with the Bank's management. In conduct of our audit, we have relied upon various information and returns received from remaining branches of the Bank not visited by us and generated through centralized data base at Head Office.
12. The standalone Financial Results includes the results for the quarter ended 31<sup>st</sup> March 2023, being the derived balancing figures between the standalone audited



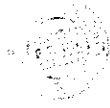
DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER

figures in respect of the full financial year ended 31st March 2023 and the published standalone unaudited year to date figures upto the nine months ended 31st December 2022, of the current financial year which have only been reviewed and not subjected to audit by us

Our opinion on the standalone financial results is not modified in respect of above matters.

For Borkar & Muzumdar  
Chartered Accountants  
Firm's Registration No. 101569W

*Darshit Doshi*



Darshit Doshi  
Partner  
Membership No. 133755  
UDIN: 23133755BGQIYK2661



Place: Mumbai  
Date: 12<sup>th</sup> May 2023



- 5.2 Latest audited financials should not be older than six-month from the date of application for listing.

Provided that listed issuers (who have already listed their specified securities and/or 'Non-convertible Debt Securities' (NCDs) and/or 'Non-Convertible Redeemable Preference Shares' (NCRPS)) who are in compliance with Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, may file unaudited financials with limited review for the stub period in the current financial year, subject to making necessary disclosures in this regard including risk factors.

Audited financials of SIDBI for the March 31, 2023 is attached.

6. **Asset Liability Management (ALM) Disclosures:**

- 6.1 NBFCs seeking to list their CPs shall make disclosures as specified for NBFCs in SEBI Circular nos. CIR/IMD/DF/ 12 /2014, dated June 17, 2014 and CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time. Further, "Total assets under management", under para 1.a. of Annexure I of CIR/IMD/DF/ 6 /2015, dated September 15, 2015 shall also include details of off-balance sheet assets.

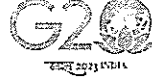
Not Applicable

- 6.2 HFCs shall make disclosures as specified for NBFCs in SEBI Circular no. CIR/IMD/DF/ 6 /2015, dated September 15, 2015, as revised from time to time with appropriate modifications viz. retail housing loan, loan against property, wholesale loan - developer and others.

Not Applicable




Board resolution for Borrowing




CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 218<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS OF SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA AT ITS MEETING HELD ON FRIDAY, MAY 12, 2023 AT 10.00 AM. AT MUMBAI

[Resource Plan for Financial Year 2024]

"RESOLVED that the Resource Plan for FY 2024, as contained in the Memorandum SIDBI B.No.9/2023-24 dated May 4, 2023, for raising a sum of ₹3,41,000 crore (excluding short term resources raised and repaid during the year) through various instruments, including private placement of unsecured bonds, be and is hereby approved.

कृते भारतीय लघु उद्योग विकास बैंक  
For Small Industries Development Bank of India  
  
प्रधिकृत हस्ताक्षरकर्ता / Authorized Signatory

कृते भारतीय लघु उद्योग विकास बैंक  
For Small Industries Development Bank of India  
  
शु कुमार साह/Vishnu Kumar Sahi  
नीति सचिव/Company Secretary



बैंक लिम्बो में प्रकाशित वा स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

स्वावलम्बन भवन, एडवेंच्यू - 3, लेन -2, सी-11, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. दूरभाष: +91 22 67531100 | फैक्स: +91 22 67221528

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Swavalamban Bhavan, Avenue 3, Lane 2, C-11, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Tel: +91 22 6753 1100 | Fax: +91 22 6722 1528

Toll Free No.: 1800 22 6753 | टोल फ्री नं.: 1800 22 6753

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## Appendix I

## Outstanding Commercial Paper (As on September 18, 2023)

| Series       | ISIN         | Tenor / Period of Maturity | Coupon | Amount Issued (In Rs Crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating      | Secured / Unsecured | Security | Other Details Viz. Details of IPA, Details of CRA |
|--------------|--------------|----------------------------|--------|-----------------------------|-------------------|----------------------------|--------------------|---------------------|----------|---|
| CP-29/FY2023 | INE556F14JB4 | 350 days                   | 7.75%  | 2000                        | 31-Mar-2023       | 15-Mar-2024                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-06/FY2024 | INE556F14JF5 | 180 days                   | 7.28%  | 4000                        | 24-May-2023       | 20-Nov-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-09/FY2024 | INE556F14JJ7 | 180 Days                   | 7.25   | 2600                        | 21-Jun-23         | 18-Dec-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-13/FY24   | INE556F14JL3 | 211 Days                   | 7.24%  | 3775                        | 19-July-2023      | 15-Feb-24                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-14/FY24   | INE556F14JM1 | 90 Days                    | 6.97%  | 5100                        | 19-July-2023      | 26-Oct-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-15/FY24   | INE556F14JN9 | 91 Days                    | 7.10%  | 5425                        | 23-Aug-2023       | 22-Nov-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-16/FY24   | INE556F14JO7 | 91 Days                    | 7.10%  | 4175                        | 29-Aug-2023       | 28-Nov-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-17/FY24   | INE556F14JP4 | 91 Days                    | 7.09%  | 6050                        | 07-Sept-2023      | 07-Dec-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-18/FY24   | INE556F14JQ2 | 91 Days                    | 7.15%  | 5475                        | 15-Sept-2023      | 15-Dec-23                  | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |



## DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER

|            |                  |         |       |      |              |           |                    |           |    |                |
|------------|------------------|---------|-------|------|--------------|-----------|--------------------|-----------|----|----------------|
| CP-19/FY24 | INE556F14J<br>J7 | 91 Days | 7.15% | 2200 | 18-Sept-2023 | 18-Dec-23 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-20/FY24 | INE556F14J<br>R0 | 91 Days | 7.15% | 3000 | 20-Sept-2023 | 20-Dec-23 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |



## Appendix II

## Outstanding Certificate of Deposit (As on September 18, 2023)

| Series           | ISIN         | Tenor / Period of Maturity | Coupon  | Amount Issued (In Rs Crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating       | Secured / Unsecured | Security | Other Details Viz. Details of IPA, Details of CRA |
|------------------|--------------|----------------------------|---------|-----------------------------|-------------------|----------------------------|---------------------|---------------------|----------|---|
| CD-6/<br>FY2023  | INE556F16AB8 | 365 Days                   | 7.55%   | 850                         | 21-Nov-22         | 21-Nov-23                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-7/<br>FY2023  | INE556F16AC6 | 440 Days                   | 7.6582% | 1600                        | 01-Dec-22         | 14-Feb-24                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-8/<br>FY2023  | INE556F16AD4 | 365 Days                   | 7.60%   | 2000                        | 06-Dec-22         | 06-Dec-23                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-9/<br>FY2023  | INE556F16AE2 | 365 Days                   | 7.70%   | 4000                        | 11-Jan-23         | 11-Jan-24                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-10/<br>FY2023 | INE556F16AF9 | 365 Days                   | 7.72%   | 2400                        | 31-Jan-23         | 31-Jan-24                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-11/<br>FY2023 | INE556F16AG7 | 366 Days                   | 7.88%   | 2035                        | 14-Mar-23         | 14-Mar-24                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |
| CD-12/<br>FY2023 | INE556F16AH5 | 366 Days                   | 7.72%   | 2700                        | 27-Mar-23         | 27-Mar-24                  | CARE AAA / CARE A1+ | Unsecured           | NA       | NA  |



## DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER

|              |              |          |       |      |             |             |                     |           |    |    |
|--------------|--------------|----------|-------|------|-------------|-------------|---------------------|-----------|----|----|
| CD-01/FY2024 | INE556F16AI3 | 366 Days | 7.50% | 2750 | 27-Apr-23   | 27-Apr-24   | CARE AAA / CARE A1+ | Unsecured | NA | NA |
| CD-02/FY2024 | INE556F16AJ1 | 366 Days | 7.34% | 2275 | 29-May-2023 | 29-May-2024 | CARE AAA / CARE A1+ | Unsecured | NA | NA |
| CD-03/FY2024 | INE556F16AK9 | 366 Days | 7.40% | 5500 | 06-Jun-2023 | 06-Jun-2024 | CARE AAA / CARE A1+ | Unsecured | NA | NA |
| CD-04/FY2024 | INE556F16AL7 | 366 Days | 7.45% | 2850 | 21-Jun-23   | 21-Jun-24   | CARE AAA / CARE A1+ | Unsecured | NA | NA |



Appendix III

Outstanding Unsecured Bonds (As on September 18, 2023)

| Sl. No. | ISIN         | Tenor / Period of Maturity | Coupon | Amount Issued (In Rs Crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating   | Secured / Unsecured | Security | Other Details Viz. Details of IPA, Details of CRA |
|---------|--------------|----------------------------|--------|-----------------------------|-------------------|----------------------------|-----------------|---------------------|----------|---|
| 1       | INE556F08JR2 | 3 Years                    | 4.58   | 250                         | 17-Dec-20         | 18-Dec-23                  | ICRA AAA        | Unsecured           | NA       | ICRA  |
| 2       | INE556F08JS0 | 3 Years                    | 5.24   | 1900                        | 26-Mar-21         | 26-Mar-24                  | CARE AAA        | Unsecured           | NA       | CARE  |
| 3       | INE556F08JT8 | 3 Years                    | 4.97%  | 550                         | 17-Jun-21         | 17-Jun-24                  | CARE AAA        | Unsecured           | NA       | CARE  |
| 4       | INE556F08JU6 | 3 Years                    | 5.59%  | 2500                        | 21-Feb-22         | 21-Feb-25                  | CARE AAA        | Unsecured           | NA       | CARE  |
| 5       | INE556F08JV4 | 3 Years & 1 Day            | 5.57%  | 2500                        | 02-Mar-22         | 03-Mar-25                  | CARE & ICRA AAA | Unsecured           | NA       | CARE & ICRA,                                      |
| 6       | INE556F08JW2 | 3 Years & 1 Day            | 5.40%  | 1525                        | 16-Mar-22         | 17-Mar-25                  | CARE & ICRA AAA | Unsecured           | NA       | CARE & ICRA, Put/Call at 2 Years                  |



|    |              |                             |       |      |             |             |                 |           |    |                          |
|----|--------------|-----------------------------|-------|------|-------------|-------------|-----------------|-----------|----|--------------------------|
| 7  | INE556F08JX0 | 3 Years                     | 5.70% | 1625 | 28-Mar-22   | 28-Mar-25   | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA,             |
| 8  | INE556F08JY8 | 3 years and 2 days          | 7.15% | 2500 | 29-May-22   | 02-June-25  | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, No put/call |
| 9  | INE556F08JZ5 | 3 years and 3 days          | 7.15% | 3000 | 18-Jul-22   | 21-Jul-25   | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 10 | INE556F08KA6 | 3 years and 3 days          | 7.25% | 3905 | 28-Jul-22   | 31-Jul-25   | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 11 | INE556F08KB4 | 3 years 6 month and 10 days | 7.11% | 4000 | 17-Aug-22   | 27-Feb-26   | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 12 | INE556F08KC2 | 3 years 6 month and 1 days  | 7.23% | 4000 | 08-Sep-22   | 09-Mar-26   | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 13 | INE556F08KD0 | 3 years and 13 days         | 7.75% | 4000 | 14-Oct-2022 | 27-Oct-2025 | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |





|    |              |                              |       |      |              |                    |                 |           |    |                          |
|----|--------------|------------------------------|-------|------|--------------|--------------------|-----------------|-----------|----|--------------------------|
| 14 | INE556F08KE8 | 3 years and 10 days          | 7.47% | 4000 | 15-Nov-2022  | 25-Nov-2025        | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 15 | INE556F16AC6 | 3 years 41 days              | 7.54% | 5000 | 02-Dec-2022  | 12-Jan-2026        | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 16 | INE556F08KG3 | 3 years 23 days              | 7.59% | 5000 | 18-Jan-2023  | 10-Feb-2026        | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 17 | INE556F08KH1 | 3 years 3 months and 9 days  | 7.43% | 5000 | 22 May 2023  | 31 August 2026     | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 18 | INE556F08KI9 | 3 years 2 months and 26 days | 7.44% | 6000 | 09 June-2023 | September 04, 2026 | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |
| 19 | INE556F08KJ7 | 3 years 2 months and 24 days | 7.55% | 3000 | 28 June-2023 | September 22, 2026 | CARE & ICRA AAA | Unsecured | NA | CARE & ICRA, no put/call |



Appendix IV

Commercial Papers Issued in Last 15 Months

| Series         | ISIN         | Tenor (Days) | Coupon | Amount Issued (In Rs Crore) | Date of Allotment | Redemption Date / Schedule | Credit Rating      | Secured / Unsecured | Security | Other Details Viz. Details of IPA, Details of CRA |
|----------------|--------------|--------------|--------|-----------------------------|-------------------|----------------------------|--------------------|---------------------|----------|---|
| CP-01/FY2023   | INE556F14IC4 | 48 Days      | 3.85 % | 3000                        | 13-Apr-2022       | 19-Apr-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-02/FY2023   | INE556F14IC4 | 48 Days      | 3.85 % | 1000                        | 18-Apr-2022       | 19-Apr-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-03/FY2023   | INE556F14ID2 | 182 Days     | 4.65 % | 3500                        | 02-May-2022       | 31-Oct-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-04/FY2023   | INE556F14IE0 | 278 Days     | 6.12 % | 2550                        | 25-May-2022       | 27-Feb-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-05/FY2023   | INE556F14IF7 | 84 Days      | 5.83 % | 4000                        | 29-July-2022      | 21-Oct-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-06/FY2023   | INE556F14IG5 | 214 Days     | 6.20 % | 2575                        | 08-Aug-2022       | 10-Mar-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-07/FY2023   | INE556F14IH3 | 78 Days      | 5.77 % | 3500                        | 23-Aug-2022       | 09-Nov-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-08/FY2023   | INE556F14II1 | 202 Days     | 6.35 % | 4000                        | 30-Aug-2022       | 30-Mar-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-09/FY2023   | INE556F14IK7 | 86 Days      | 5.92 % | 4000                        | 05-Sep-2022       | 30-Nov-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-10/FY2023   | INE556F14IJ9 | 88 Days      | 5.92 % | 3750                        | 05-Sep-2022       | 02-Dec-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-11/ FY 2023 | INE556F14IL5 | 91 Days      | 6.05 % | 4000                        | 19-Sep-2022       | 19-Dec-2022                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-12/FY2023   | INE556F14IM3 | 87 Days      | 6.40 % | 3350                        | 07-Oct-2022       | 02-Jan-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |
| CP-13/FY2023   | INE556F14IO9 | 91 Days      | 6.95 % | 3450                        | 10-Nov-2022       | 09-Jan-2023                | CARE A1+ & IND A1+ | Unsecured           | NA       | IDBI Bank Ltd.                                    |



|              |              |          |        |      |             |             |                    |           |    |                |
|--------------|--------------|----------|--------|------|-------------|-------------|--------------------|-----------|----|----------------|
| CP-14/FY2023 | INE556F14IN1 | 82 days  | 6.93 % | 2450 | 11-Nov-2022 | 31-Jan-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-15/FY2023 | INE556F14IP6 | 84 days  | 6.98 % | 4100 | 01-Jan-2023 | 03-Apr-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-16/FY2023 | INE556F14IQ4 | 136 days | 7.47 % | 1750 | 27-Jan-2023 | 12-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-17/FY2023 | INE556F14IR2 | 91 days  | 7.24 % | 3650 | 14-Feb-2023 | 16-May-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-18/FY2023 | INE556F14IS0 | 91 days  | 7.24 % | 1250 | 15-Feb-2023 | 17-May-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-19/FY2023 | INE556F14IT8 | 91 days  | 7.24 % | 2500 | 20-Feb-2023 | 22-May-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-20/FY2023 | INE556F14IU6 | 91 days  | 7.40 % | 2700 | 24-Feb-2023 | 26-May-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-21/FY2023 | INE556F14IV4 | 91 days  | 7.40 % | 2350 | 28-Feb-2023 | 30-May-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-22/FY2023 | INE556F14IW2 | 91 days  | 7.68 % | 3700 | 09-Mar-2023 | 08-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-23/FY2023 | INE556F14IQ4 | 91 days  | 7.68 % | 3525 | 13-Mar-2023 | 12-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-24/FY2023 | INE556F14IX0 | 91 days  | 7.65 % | 1450 | 15-Mar-2023 | 14-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-25/FY2023 | INE556F14IX0 | 89 days  | 7.65 % | 1000 | 17-Mar-2023 | 14-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-26/FY2023 | INE556F14IY8 | 91 days  | 7.54 % | 5500 | 17-Mar-2023 | 16-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-27/FY2023 | INE556F14IZ5 | 91 days  | 7.45 % | 2750 | 23-Mar-2023 | 22-Jun-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-28/FY2023 | INE556F14JA6 | 180 days | 7.58 % | 1200 | 24-Mar-2023 | 20-Sep-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-29/FY2023 | INE556F14JB4 | 350 days | 7.75 % | 2000 | 31-Mar-2023 | 15-Mar-2024 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-01/FY2024 | INE556F14JC2 | 91 days  | 7.05 % | 3600 | 27-Apr-2023 | 27-Jul-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-02/FY2024 | INE556F14JC2 | 90 days  | 7.05 % | 1000 | 28-Apr-2023 | 27-Jul-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |



## DISCLOSURE DOCUMENT FOR ISSUANCE OF COMMERCIAL PAPER

|              |              |          |        |      |              |              |                    |           |    |                |
|--------------|--------------|----------|--------|------|--------------|--------------|--------------------|-----------|----|----------------|
| CP-03/FY2024 | INE556F14JA6 | 132 days | 7.28 % | 1175 | 11-May-2023  | 20-Sep-2023  | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-04/FY2024 | INE556F14JD0 | 90 days  | 7.28 % | 4600 | 16-May-2023  | 14-Aug-2023  | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-05/FY2024 | INE556F14JE8 | 91 days  | 7.20 % | 4500 | 24-May-2023  | 23-Aug-2023  | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-06/FY2024 | INE556F14JF5 | 180 days | 7.28 % | 4000 | 24-May-2023  | 20-Nov-2023  | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-07/FY2024 | INE556F14JG3 | 91 days  | 6.94 % | 5600 | 06-Jun-2023  | 05-Sept-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-08/FY2024 | INE556F14JH1 | 91 Days  | 6.94 % | 5500 | 09-Jun-2023  | 08-Sept-2023 | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-09/FY2024 | INE556F14JJ7 | 180 Days | 7.25 % | 2600 | 21-Jun-23    | 18-Dec-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-10/FY24   | INE556F14JI9 | 91 Days  | 6.95 % | 5500 | 16-Jun-2023  | 15-Sep-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-11/FY24   | INE556F14JA6 | 90 Days  | 6.95 % | 4250 | 22-Jun-2023  | 20-Sep-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-12/FY24   | INE556F14JK5 | 91 Days  | 6.95 % | 4750 | 22-Jun-2023  | 22-Sep-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-13/FY24   | INE556F14JL3 | 211 Days | 7.24 % | 3775 | 19-July-2023 | 15-Feb-24    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-14/FY24   | INE556F14JM1 | 90 Days  | 6.97 % | 5100 | 19-July-2023 | 26-Oct-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-15/FY24   | INE556F14JN9 | 91 Days  | 7.10 % | 5425 | 23-Aug-2023  | 22-Nov-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-16/FY24   | INE556F14JO7 | 91 Days  | 7.10 % | 4175 | 29-Aug-2023  | 28-Nov-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-17/FY24   | INE556F14JP4 | 91 Days  | 7.09 % | 6050 | 07-Sept-2023 | 07-Dec-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-18/FY24   | INE556F14JQ2 | 91 Days  | 7.15 % | 5475 | 15-Sept-2023 | 15-Dec-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-19/FY24   | INE556F14JJ7 | 91 Days  | 7.15 % | 2200 | 18-Sept-2023 | 18-Dec-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |
| CP-20/FY24   | INE556F14JR0 | 91 Days  | 7.15 % | 3000 | 20-Sept-2023 | 20-Dec-23    | CARE A1+ & IND A1+ | Unsecured | NA | IDBI Bank Ltd. |

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