



Ref: SIDBI/TRMV/ L001304823

October 16, 2023

To,  
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड  
National Stock Exchange of India Limited  
बीकेसी, बांद्रा (पूर्व) /BKC, Bandra (East)  
मुंबई/ Mumbai-51

**Appointment of Statutory Auditor M/s J Kala & Associate (FRN: 118768W) as Statutory Auditor of the SIDBI for the Financial Year 2023-24**

महोदया / प्रिय महोदय,  
Madam/Dear Sir,

In accordance with RBI guidelines, the statutory auditors of the Bank M/s Borkar and Muzumdar has completed 3 years of continuous statutory audit assignment. In this context, the Bank has to appoint a new incumbent statutory audit firm, as the existing auditors was not eligible for re-appointment.

The Bank, to comply with the aforesaid RBI guidelines, had requested RBI to provide the list of auditors. However, pending the receipt of the list of eligible Auditor for FY 2024 from the office of the Comptroller & Auditor General (C&AG). Limited Review of financial statements of the Bank for the quarter ending June 30, 2023, was undertaken by M/s Borkar and Muzumdar. The aforesaid assignment of undertaking limited review for Q1 (April - June, 2023) by M/s Borkar and Muzumdar was approved by RBI vide its email dated May 11, 2023.

Further, the Board of Directors of the Bank was authorized by the Shareholders in the 25th AGM to approve the terms and conditions of appointment including remuneration and expenses to be agreed between by the Statutory Auditors.

SIDBI has received the panel of the Auditors from RBI, and the Board has approved the appointment of M/s J Kala & Associate (FRN: 118768W) as Statutory Auditor of the SIDBI for the Financial Year 2023-24.

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

एमएसएमई विकास केन्द्र, सी - ११, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. दूरभाष: +91 22 6753 1100, फैक्स: +91 22 6755 1377

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

MSME Development Centre, C-11, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Tel.: +91 22 6753 1100, Fax: +91 22 6755 1377

Toll Free No.: 1800 22 6753

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The aforesaid appointment of the statutory auditor shall be ratified in the ensuing physical meeting of the Board of Directors to be held on November.

कृते भारतीय लघु उद्योग विकास बैंक  
For Small Industries Development Bank of India

(विष्णु कुमार साह /Vishnu Kumar Sah)  
कंपनी सचिव / Company Secretary

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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