



Ref.No. 164560 /RTI/A-05/2019-20

June 24, 2019

**APPEAL NO. A-05/2019-20 BEFORE  
APPELLATE AUTHORITY UNDER  
RIGHT TO INFORMATION ACT (RTI ACT), 2005**

**Background:**

The Appellant, Shri Dilip Bharatkumar Domadiya, 60, Nilam Park Society, Near Tapovan School, At post Mulad, Surat – 394110, Gujarat has preferred the present appeal dated June 06, 2019 under section 19(1) of RTI Act and received by office of First Appellate Authority (FAA) on June 06, 2019 against the letter number 162635/RTI-5 /2644 dated June 06, 2019 passed by CPIO, requesting intervention of FAA in providing information sought by him in the RTI application.

**Observations:**

I have gone through the contents of his appeal dated June 06, 2019, as also the letter number 162635/RTI-5 /2644 dated June 06, 2019 passed by CPIO in the matter. It is observed that vide his RTI application dated May 08, 2019, the appellant has sought information on 1) Bank is asking half yearly CA Certified stock statement for maintaining DP in Working Capital Requirement. My question is cost accountant (CMA) is allowed to certify stock statement in SIDBI Bank as RBI Recognized cost account for stock audit & Stock Certificate by Notification No. RBI/2008-2009/379 and Circular No. DBOD No. BP.BC. 110 / 08.12.001/2008-09 for your reference copy is attached. Not satisfied with the reply given by the CPIO, the Appellant has made his appeal on the grounds that CPIO has not provided answer to one question i.e. can cost accountant certify stock statement with reference to RBI circular DBOD No. BP.BC.110/08.12.001/2008-09.

I observe that CPIO has clearly mentioned in the reply that Stock Audit for Accounts with fund based / non-fund based working capital limit of Rs. 1 Crore and above is being carried out through the firms of qualified Chartered Accountants/Cost

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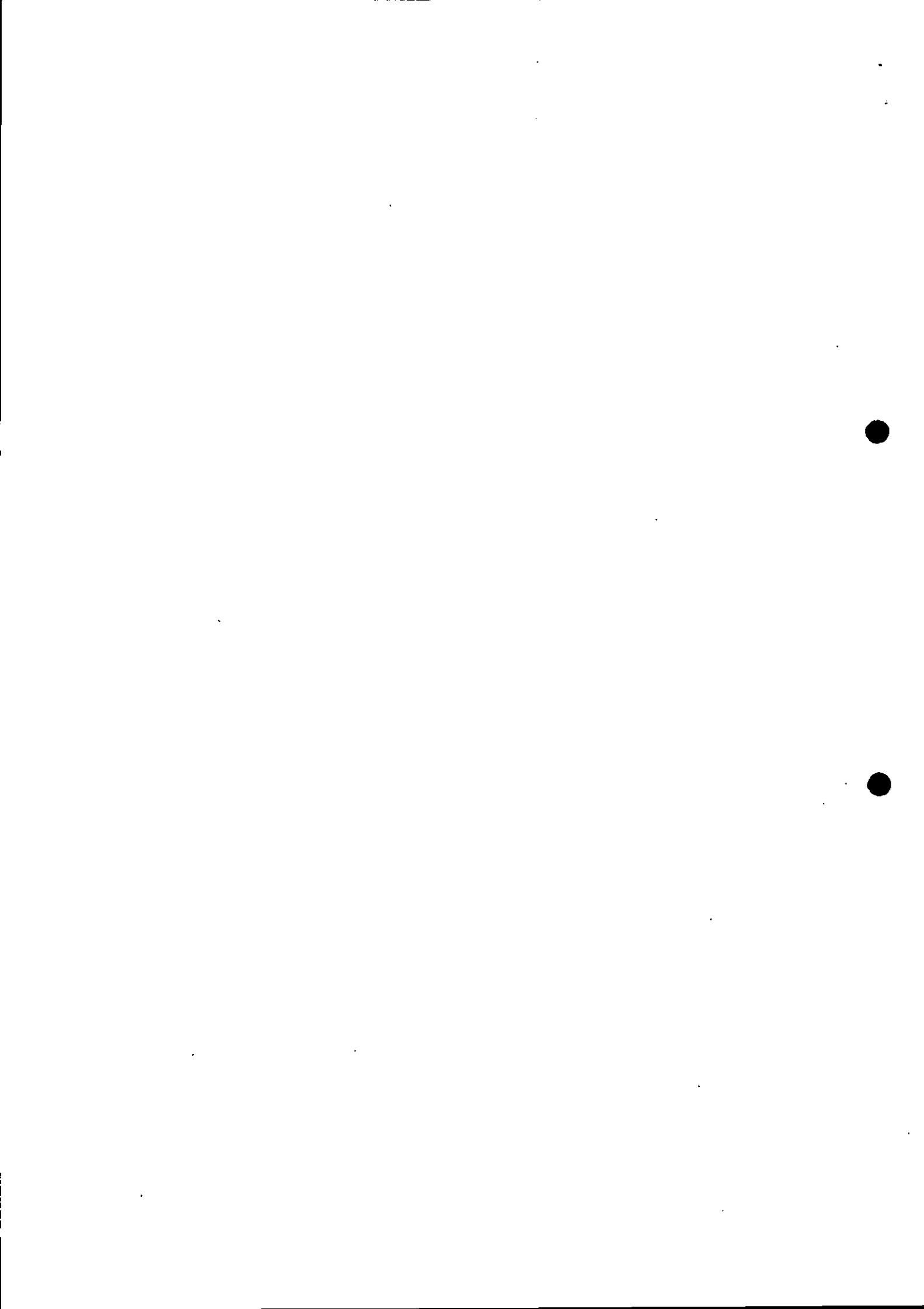
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Accountants. The applicant firm should be qualified Chartered Accountants / Cost Accountants with minimum 5 years professional experience (of which 2-3 years' experience relating to stock audit of banks / FIs). Qualified Chartered Accountants / Cost Accountants should not be auditor of concerned borrower unit / associate concern. I find that CPIO has rightfully provided the particular information as per provisions of the RTI Act. The RTI mechanism is meant for providing available information which is not exempted under the provisions of RTI Act.

In view of the above, I do not find any infirmity in the order of the CPIO.

**Order:**

The appeal is accordingly disposed of. Copy of this order be sent to the appellant and CPIO.

जी. सम्पत कुमार

(जी सम्पत कुमार / G. Sampath Kumar)

मुख्य महाप्रबंधक तथा प्रथम अपीलीय प्राधिकारी

Chief General Manager and First Appellate Authority

