

All BOs / ROs / RROs / SARBs / ELSCs
All Verticals at Lucknow / Mumbai / New Delhi / SAC
CGTMSE, ISTSL, ISARC, NCGTC, RXIL, SVCL, MUDRA Ltd.

Madam/ Dear Sir,

HRV Circular no. 57 / 2019-20

Modification in Transfer Policy

As you are aware, every year Bank comes out with the basic guidelines on which the forthcoming transfer would be based. Accordingly, it has been decided that Annual Transfers - 2020 will be carried based on following criteria:

- 1) Normal tenure of Officers will be 5 Years excluding those posted at HO Verticals and female Officers upto Grade 'C'.
- 2) The tenure of Officers posted at HO Verticals shall normally be 6 Years and for female Officers upto Grade 'C', it will be 7 Years.
- 3) There shall not be any fixed normal tenure for Officers in Grade 'F' at a Center.
- 4) Request transfers shall be considered only in case of (i) officer or her/his dependent suffering from Critical Illnesses, (ii) marriage of officer and (iii) where both the spouses are officers of the Bank.
- 5) Above will be subject to extant CVC guidelines with regard to sensitive positions and administrative requirements.

Yours faithfully



[Sandeep Varma]
General Manager
(HR Vertical)

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

स्वावलंबन भवन, एवेन्यू 3, लेन 2, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. दूरभाष: +91 22 6753 1100 | फैक्स: +91 22 6722 1528

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Swavalamban Bhavan, Avenue 3, Lane 2, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: +91 22 6753 1100 | Fax: +91 22 6722 1528

Toll Free No.: 1800 22 6753

www.sidbi.in | www.udyamimitra.in