



Ref. No. VFIV/OSGF/P002307892

November 29, 2023

To,
All SEBI Registered Category I and II AIFs
Madam/ Dear Sir,

OSGF Circular No. 01/2023-24
Committing Corpus Support under
Odisha Startup Growth Fund (OSGF) - to AIFs

As you are aware, with a view to supporting the growth of Odisha's startup ecosystem and transform Odisha into a preferred start-up destination, Startup Odisha, Government of Odisha has launched a fund of funds scheme, namely, **Odisha Startup Growth Fund (OSGF)**. The OSGF, to be operated and managed by SIDBI, shall be contributing to the corpus of Category I and II AIFs with a mandate to invest at least 1.50x of the commitment out of OSGF in equity / equity linked instruments of Odisha based start-ups.

Post the kick-off on September 16, 2023, the initiative has been actively promoted in the AIF ecosystem through various forums / sector events and the media. The response has been encouraging and applications received for commitments are being taken up for consideration by SIDBI.

While thanking the applicants for the interest shown, we would like to encourage other Investment Managers/ AIFs to apply expeditiously for commitments under the Fund. Interested AIFs / Investment Managers may apply on SIDBI's application portal at vcfapplication.sidbi.in under the category "Odisha Startup Growth Fund" by **December 15, 2023**, to enable us to take a view on the same. It is also clarified that proposals received after the above timeline shall also be welcome and will be taken up for consideration subject to the guidelines of the scheme/ availability of corpus and detailed due diligence, etc.

Yours faithfully,

[Gautam Kumar]

Deputy General Manager

Venture Finance and Investment Vertical

Endt. No. ²³⁰⁷⁸⁹² / of date: Copy forwarded to:

- (i) IVCA with a request to disseminate the circular amongst members.
- (ii) Startup Odisha – for information.

बैंक हिन्दी में पत्राचार का स्वागत करता है।

भारतीय लघु उद्योग विकास बैंक

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