

SIDBI Ref. No. 2021JULY18/P002203767(a)

July 18, 2020

To. The Chairman / Managing Directors & CEOs All Scheduled Commercial Banks (incl. Regional Rural Banks & Small Finance Banks), All NBFCs-Investment & Credit Companies, All NBFC-Micro Finance Institutions and other Micro-Finance Institutions [hereinafter referred to as Member Lending Institutions (MLIs)] and Sa-Dhan

Dear Sir / Madam.

SIDBI Circular No. 01/2020-2021/ Interest Subvention Scheme Interest Subvention Scheme for MUDRA - Shishu loan - Clarification - I

Please refer to SIDBI Circular, vide Ref. No. 2021Jun30/P002203767 dated June 30, 2020, on the subject. During the VC held by DFS on July 14, 2020, a query was raised by some banks regarding pool buyouts. It is clarified that the MLI which has purchased the portfolio & submitted its data on the PMMY portal should apply for the Interest Subvention in r/o those accounts.

> Sd/-(Subodh Kumar) General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है। भारतीय लघु उद्योग विकास बैंक

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