

# Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

## AUDITED FINANCIAL RESULTS FOR THE HALF YEAR / YEAR ENDED MARCH 31, 2015

(₹ crores)

Particulars	6 Months Ended 31.03.2015	Corresponding 6 months ended in the previous year 31.03.2014	Year to Date figures for Current Period Ended 31.03.2015	Previous Accounting Year Ended 31.03.2014
	[Audited]	[Audited]	[Audited]	[Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>2580</b>	<b>2927</b>	<b>5497</b>	<b>5618</b>
(a) Interest/disc. on advances/ bills	2412	2821	5158	5383
(b) Income on investments	10	13	16	31
(c) Interest on balances with Reserve Bank of India and other inter bank funds	158	93	323	204
(d) Others	-	-	-	-
2. Other Income	121	103	244	190
<b>3. Total Income (1+2)</b>	<b>2701</b>	<b>3030</b>	<b>5741</b>	<b>5808</b>
4. Interest Expended	1569	1760	3374	3337
<b>5. Operating Expenses (i)+(ii)</b>	<b>258</b>	<b>127</b>	<b>449</b>	<b>309</b>
(i) Employees cost	184	74	322	190
(ii) Other operating expenses	74	53	127	119
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>1827</b>	<b>1887</b>	<b>3823</b>	<b>3646</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>874</b>	<b>1143</b>	<b>1918</b>	<b>2162</b>
8. Provisions (other than tax) and Contingencies*	(183)	330	(197)	622
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1057</b>	<b>813</b>	<b>2115</b>	<b>1540</b>
11. Tax expense@	321	124	698	422
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>736</b>	<b>689</b>	<b>1417</b>	<b>1118</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>736</b>	<b>689</b>	<b>1417</b>	<b>1118</b>
15. Paid-up equity share capital(Face Value ₹ 10each)	450	450	450	450
16. Reserves excluding Revaluation Reserves	9,053	7,773	9,053	7,773
<b>17. Analytical Ratios</b>				
(i) Capital Adequacy Ratio	36.69%	30.75%	36.69%	30.75%
(ii) Earnings Per Share (EPS) (Not Annualised)	16.35	15.31	31.49**	24.85**
<b>18. NPA Ratios</b>				
a) Amount of Gross NPA	741.11	1153.12	741.11	1153.12
b) Amount of Net NPA	431.44	277.05	431.44	277.05
c)% of Gross NPA	1.33	1.86	1.33	1.86
d)% of Net NPA	0.78	0.45	0.78	0.45
e) Return on Assets (after Tax)	2.24%	1.75%	2.24%	1.75%

\* Net of write back

@ Net of deferred tax adjustment

\*\* Annualized

### Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on May 28, 2015.
- The financial results for the year ended March 31, 2015 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at the year-end.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- Tax Expense for FY 2014-15 are net of write back of excess provision of Income tax of earlier years.
- Floating provision is not considered for working out the Net NPAs. Net NPA will be NIL if floating provision is netted off.
- Status of Investors' Complaint: As on January 01, 2015, the Bank had nil pending investors' complaint. During the current quarter, one complaint was received from investors and was disposed off during the quarter. Thus, nil complaint was pending for disposal as on March 31, 2015.
- The above results have been subjected to Audit by the Statutory Auditors

By order of the Board

Sd/-

Kshatrapati Shivaji

Chairman & Managing Director

Dated : May 28, 2015

Place : Mumbai

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