



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Half Yearly Financial Results for the period ended September 30, 2013

(₹ Crore)

Particulars	6 Months Ended September 30, 2013 [Audited]	Corresponding 6 Months Ended September 30, 2012 in the previous Year [Audited]	Previous Accounting Year Ended March 31, 2013 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	2693	2630	5134
(a) Interest/disc. on advances/ bills	2563	2414	4625
(b) Income on investments	19	40	43
(c) Interest on balances with Reserve Bank of India and other inter bank funds	111	176	466
(d) Others	-	-	-
2. Other Income	86	61	267
3. Total Income (1+2)	2779	2691	5401
4. Interest Expended	1577	1548	3039
5. Operating Expenses (i)+(ii)	184	136	322
(i) Employees cost	117	88	224
(ii) Other operating expenses	67	48	98
6. Total Expenditure (4+5) excluding provisions and contingencies	1761	1684	3361
7. Operating Profit before Provisions and Contingencies (3-6)	1018	1007	2040
8. Provisions (other than tax) and Contingencies \$	292	392	844
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	726	615	1196
11. Tax expense@	297	261	359
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	429	354	837
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	429	354	837
15. Paid-up equity share capital(Face Value ₹ 10 each)	450	450	450
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	6,787	6,083	6,787
17. Analytical Ratios			
(i) Capital Adequacy Ratio	31.23%	25.71%	28.14%
(ii) Earnings Per Share (EPS) (Not Annualised)	9.53	7.87	18.61*
18. NPA Ratios			
a) Amount of Gross NPA	603.90	612.75	554.29
b) Amount of Net NPA	324.78	325.09	299.15
c) % of Gross NPA	1.08	1.34	0.98
d) % of Net NPA	0.58	0.72	0.53
e) Return on Assets (after Tax)	0.70%	0.60%	1.39%

\$Net of write back.

@ Net of deferred tax adjustment.

*Annualized

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on November 06, 2013
- The financial results for the half year ended 30th September, 2013 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis and subject to adjustment at the year-end.
- 'Provisions (other than tax) and Contingencies' for the period ended September 30, 2013 are net after write back of Stressed Assets provisions of ₹5.70 crore in respect of the MFIs which have been utilized for making NPA provisioning.
- Previous half year ended figures have been regrouped / rearranged wherever necessary to conform to current half year ended classification.
- Status of Investors' Complaints: As on 1st July, 2013, the Bank had one pending investor's complaint. During the current quarter, five complaints were received and five complaints were disposed off. One complaint is thus pending for disposal as on September 30, 2013.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Dated: November 06, 2013
Place: Mumbai

Sd/-
[T. R. Bajalia]
Dy. Managing Director

Sd/-
[N. K. Maini]
Dy. Managing Director

Sd/-
[S. Muhnot]
Chairman and Managing Director

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