



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR ENDED MARCH 31, 2018

(₹ crore)

Particulars	6 Months Ended 31.03.2018	Corresponding 6 Months Ended in the Previous year 31.03.2017	Year to Date Figures for Current Period Ended 31.03.2018	Previous Accounting year Ended 31.03.2017
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a)+(b)+(c)+(d)	3275	3001	6180	6071
(a) Interest/disc. on advances/bills	3072	2849	5822	5708
(b) Income on investments	39	5	54	22
(c) Interest on balances with Reserve Bank of India and other inter bank funds	164	147	304	341
(d) Others	-	-	-	-
2. Other Income	279	134	420	275
3. Total Income (1+2)	3554	3135	6600	6346
4. Interest Expended	2198	1967	4083	4046
5. Operating Expenses (i)+(ii)	288	269	510	533
(i) Employees cost	215	203	379	407
(ii) Other operating expenses	73	66	131	126
6. Total Expenditure (4+5) excluding provisions and contingencies	2486	2236	4593	4579
7. Operating Profit before Provisions and Contingencies (3-6)	1068	899	2007	1767
8. Provisions (other than tax) and Contingencies*	24	15	45	80
9. Exceptional Items	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1044	884	1962	1687
11. Tax expense@	236	366	533	567
12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	808	518	1429	1120
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	808	518	1429	1120
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532	532
16. Reserves excluding Revaluation Reserves	14078	12789	14078	12789
17. Analytical Ratios				
(i) Capital Adequacy Ratio	26.73%	28.42%	26.73%	28.42%
(ii) Earnings Per Share (EPS)	15.19	9.72	26.87	21.47
18) NPA Ratios				
a) Amount of Gross NPA	902.42	823.28	902.42	823.28
b) Amount of Net NPA	250.63	302.25	250.63	302.25
c) % of Gross NPA	0.94	1.20	0.94	1.20
d) % of Net NPA	0.26	0.44	0.26	0.44
e) Return on Assets (after Tax)	0.82%	0.66%	1.61%	1.42%

* Net of write back @ Net of deferred tax adjustment

Notes:

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2017.
- The above results have been approved by the Board of Directors at their meeting held on May 12, 2018.
- 'Provisions (other than Tax) and contingencies' for the year ended March 31, 2018 is net of write back of floating provision, Investment Depreciation provision, provision for Restructured accounts, provision for non performing Investment etc.
- The financial results for the year ended March 31, 2018 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at the year-end.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹ 315.60 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- Floating provision is not considered for computation of net NPAs. Net NPA will be NIL if floating provision is netted off.
- Status of Investors' Complaint: No complaint was pending as on January 01, 2018. During the quarter, 01 complaint was received from investors. Accordingly, 01 complaint was pending for resolution as on March 31, 2018.
- In accordance with RBI guidelines on 'Basel III Capital Regulations' read together with the RBI circular dated July 1, 2015, the consolidated Pillar 3 disclosure (unaudited) at March 31, 2018 including leverage ratio and liquidity coverage ratio is available at the Bank's website www.sidbi.in.
- Previous year's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Sd/-

[Mohammad Mustafa]

Chairman and Managing Director

Dated : May 12, 2018

Place : New Delhi

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