



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Reviewed Financial Results for the quarter & nine months ended 31st December, 2013

| Particulars | ₹ Crore | | | | |
|--|--------------------------------------|--------------------------------------|--|--|---|
| | Quarter ended 31 Dec 2013 [Reviewed] | Quarter ended 31 Dec 2012 [Reviewed] | Nine months ended 31 Dec 2013 [Reviewed] | Nine months ended 31 Dec 2012 [Reviewed] | Previous Accounting Year Ended March 31, 2013 [Audited] |
| 1. Interest earned (a)+(b)+(c)+(d) | 1420 | 1243 | 4113 | 3873 | 5134 |
| (a) Interest/disc. on advances/ bills | 1365 | 1079 | 3928 | 3493 | 4625 |
| (b) Income on investments | 8 | -1 | 26 | 38 | 43 |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds | 47 | 165 | 159 | 342 | 466 |
| (d) Others | - | - | - | - | - |
| 2. Other Income | 41 | 95 | 126 | 155 | 267 |
| 3. Total Income (1+2) | 1461 | 1338 | 4239 | 4028 | 5401 |
| 4. Interest Expended | 836 | 757 | 2413 | 2304 | 3039 |
| 5. Operating Expenses (i)+(ii) | 75 | 80 | 257 | 217 | 322 |
| (i) Employees cost | 53 | 61 | 169 | 149 | 224 |
| (ii) Other operating expenses | 22 | 19 | 88 | 68 | 98 |
| 6. Total Expenditure (4+5) excluding provisions and contingencies | 911 | 837 | 2670 | 2521 | 3361 |
| 7. Operating Profit before Provisions and Contingencies (3-6) | 550 | 501 | 1569 | 1507 | 2040 |
| 8. Provisions (other than tax) and Contingencies* | 194 | 308 | 486 | 699 | 844 |
| 9. Exceptional Items | - | - | - | - | - |
| 10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9) | 356 | 193 | 1083 | 808 | 1196 |
| 11. Tax expense@ | 170 | 29 | 467 | 290 | 359 |
| 12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11) | 186 | 164 | 616 | 518 | 837 |
| 13. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 14. Net Profit (+)/ Loss (-) for the period (12-13) | 186 | 164 | 616 | 518 | 837 |

| | | | | | |
|--|--------|--------|--------|--------|---------|
| 15. Paid-up equity share capital(Face Value ₹ 10each) | 450 | 450 | 450 | 450 | 450 |
| 16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | 6,787 | 6,083 | 6,787 | 6,083 | 6,787 |
| 17. Analytical Ratios | | | | | |
| (i) Capital Adequacy Ratio | 29.87% | 25.47% | 29.87% | 25.47% | 28.14% |
| (ii) Earnings Per Share (EPS) (Not Annualised) | 4.13 | 3.65 | 13.68 | 11.52 | 18.61** |
| 18) NPA Ratios | | | | | |
| a) Amount of Gross NPA | 607.28 | 814.14 | 607.28 | 814.14 | 554.29 |
| b) Amount of Net NPA | 324.16 | 356.79 | 324.16 | 356.79 | 299.15 |
| c)% of Gross NPA | 1.07 | 1.84 | 1.07 | 1.84 | 0.98 |
| d)% of Net NPA | 0.57 | 0.82 | 0.57 | 0.82 | 0.53 |
| e) Return on Assets (after Tax) | 0.30% | 0.28% | 0.99% | 0.88% | 1.39% |

* Net of write back.

@ Net of deferred tax adjustment.

** Annualized

Notes:

- 1) The above results have been taken on record by the Board of Directors at their meeting held on February 18, 2014.
- 2) The financial results for the period ended December 31, 2013 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 3) 'Provisions (other than tax) and Contingencies' for the period ended December 31, 2013 are net after write back of Stressed Asset provisions in respect of MFIs of ₹5.70 crore which has become NPA, since transferred to NPA provision.
- 4) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 5) Status of Investor's Complaints: As on October 01, 2013, the Bank had one pending investor's complaint. During the current quarter, three complaints were received from investors and one complaint was disposed off during the quarter. Thus, three complaints are pending for disposal as on December 31, 2013.
- 6) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Sd/-

[N.K. Maini]

Deputy Managing Director In-charge

Dated: February 18, 2014
Place: Mumbai.