

# Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ crore)

Particulars	6 Months Ended September 30, 2019	Corresponding 6 Months Ended September 30, 2018	Previous Accounting Year Ended March 31, 2019
	[Audited]	[Audited]	[Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>5316</b>	<b>4240</b>	<b>9482</b>
(a) Interest/disc. on advances/ bills	5101	4168	9128
(b) Income on investments	13	22	53
(c) Interest on balances with Reserve Bank of India and other inter bank funds	202	50	301
(d) Others	-	-	-
<b>2. Other Income</b>	<b>452</b>	<b>217</b>	<b>434</b>
<b>3. Total Income (1+2)</b>	<b>5768</b>	<b>4457</b>	<b>9916</b>
<b>4. Interest Expended</b>	<b>3762</b>	<b>3108</b>	<b>6903</b>
<b>5. Operating Expenses (i)+(ii)</b>	<b>303</b>	<b>245</b>	<b>512</b>
(i) Employees cost	192	183	369
(ii) Other operating expenses	111	62	143
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>4065</b>	<b>3353</b>	<b>7415</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>1703</b>	<b>1104</b>	<b>2501</b>
8. Provisions (other than tax) and Contingencies [Net of write back]	791	53	-2
9. Exceptional Items	371	-	-
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)</b>	<b>1283</b>	<b>1051</b>	<b>2503</b>
11. Tax expense [Net of DTA/DTL]	297	159	551
<b>12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>986</b>	<b>892</b>	<b>1952</b>
13. Extraordinary items (net of tax expense)	-	-	-
<b>14. Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>986</b>	<b>892</b>	<b>1952</b>
15. Paid-up equity share capital (Face Value ₹10 each)	532	532	532
16. Reserves excluding Revaluation Reserves	15863	14078	15863
<b>17. Analytical Ratios</b>			
(i) Capital Adequacy Ratio	23.25%	25.46%	27.11%
(ii) Earnings Per Share (EPS)	18.53	16.78	36.70*
<b>18. NPA Ratios</b>			
a) Amount of Gross NPA	1148.90	805.03	867.91
b) Amount of Net NPA	625.47	199.30	292.54
c) % of Gross NPA	0.79	0.61	0.63
d) % of Net NPA	0.43	0.15	0.21
e) Return on Assets (after Tax)	0.63%	0.71%	1.43%*

\*Annualized

### Notes:

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2019.
- The above results have been approved by the Board of Directors at their meeting held on November 09, 2019.
- 'Provisions (other than Tax) and contingencies' for the half year ended September 30, 2019 is net of write back of floating provision, Investment Depreciation provision, etc.
- The financial results for the half year ended September 30, 2019 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India, Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- Exceptional item represents excess liability / provision of ₹371 crore lying in FC Conversion Adjustment Account which has been written back as the same is no longer required to be carried in the books.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹28.57 crore for making specific provision for NPA/ NPI in accordance with Board approved policy.
- Floating provision is not considered for computation of net NPAs.
- Status of Investors' Complaint: 2 complaints were pending as on July 01, 2019. During the quarter, 9 complaints were received from investors and 11 complaints were resolved. Accordingly, no complaints were pending for disposal as on September 30, 2019.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- The above results have been subjected to audit by the Statutory Auditors.

By order of the Board

sd/-

[Mohammad Mustafa]

Chairman and Managing Director

Dated : November 09, 2019

Place : New Delhi