



Small Industries Development Bank of India
(Established under the Small Industries Development Bank of India Act, 1989)
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

Financial Results for the Quarter ended June 30, 2020

(₹ crore)

Particulars	Quarter Ended June 30, 2020 [Reviewed]	Quarter Ended June 30, 2019 [Reviewed]	Previous Accounting Year Ended March 31, 2020 [Audited]
1. Interest earned (a)+(b)+(c)+(d)	2702	2637	11021
(a) Interest/disc. on advances/ bills	2562	2521	10392
(b) Income on investments	4	6	26
(c) Interest on balances with Reserve Bank of India and other inter bank funds	136	110	603
(d) Others	-	-	-
2. Other Income	75	210	698
3. Total Income (1+2)	2777	2847	11719
4. Interest Expended	1842	1878	7722
5. Operating Expenses (i)+(ii)	124	163	607
(i) Employees cost	90	96	393
(ii) Other operating expenses	34	67	214
6. Total Expenditure (4+5) excluding provisions and contingencies	1966	2041	8329
7. Operating Profit before Provisions and Contingencies (3-6)	811	806	3390
8. Provisions (other than tax) and Contingencies [Net of write back]	142	187	953
9. Exceptional Items	518	-	371
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)	1187	619	2808
11. Tax expense [Net of DTA/DTL]	283	189	493
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	904	430	2315
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	904	430	2315
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532
16. Reserves excluding Revaluation Reserves	19079	16293	18175
17. Analytical Ratios			
(i) Capital Adequacy Ratio	27.65%	25.74%	26.62%
(ii) Earnings Per Share (EPS)	17.00	8.08	43.51
18) NPA Ratios			
a) Amount of Gross NPA	1026.89	990.16	1040.84
b) Amount of Net NPA	457.58	390.92	658.64
c)% of Gross NPA	0.67	0.72	0.63
d)% of Net NPA	0.30	0.29	0.40
e) Return on Assets (after Tax) (annualised)	2.02%	1.12%	1.36%

Notes:

- 1) The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2020.
- 2) The above results have been approved by the Board of Directors at their meeting held on August 08, 2020.
- 3) 'Provisions (other than Tax) and contingencies' for the quarter ended June 30, 2020 is net of write back.
- 4) The financial results for the quarter ended June 30, 2020 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis, wherever required and subject to adjustment at year-end.
- 5) Exceptional item represents reversal of ₹517.86 crore (as approved by GoI) in Exchange Risk Fluctuation Fund JICA V A/c, as the same is no longer required to be carried in the books.
- 6) In accordance with the RBI Circular dated March 27, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, the Bank offered moratorium of loan instalments/interest payable to eligible borrowers as per Board approved policy. Accordingly, in terms of RBI circular dated April 17, 2020, the Bank has made additional provision of ₹13.99 crore during the Quarter Ended June 30, 2020, thereby raising total provision at ₹27.98 crore.
- 7) Floating provision is not considered for computation of net NPAs.
- 8) Status of Investors' Complaint: No complaint was pending as on April 01, 2020. During the quarter, 8 complaints were received from investors and 2 complaints were resolved. Accordingly, 6 complaints were pending for disposal as on June 30, 2020, which have since been disposed off.
- 9) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 10) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFIs until further notice.
- 11) The above results have been subjected to Limited Review by Auditors.

By order of the Board

Sd/-

[Mohammad Mustafa]
Chairman and Managing Director

Dated: August 08, 2020
Place: New Delhi



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