



**Small Industries Development Bank of India**  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Reviewed Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2010**

₹ Crore

Particulars	Quarter ended 31 Dec 2010 [Reviewed]	Quarter ended 31 Dec 2009 [Reviewed]	Nine months ended 31 Dec 2010 [Reviewed]	Nine months ended 31 Dec 2009 [Reviewed]	Year Ended Audited 31 March 2010 [Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>1,001.15</b>	<b>696.33</b>	<b>2,709.27</b>	<b>2,237.35</b>	<b>2,990.16</b>
(a) Interest/disc. on advances/ bills	954.22	683.01	2,603.25	2,181.23	2,898.98
(b) Income on investments	36.15	7.44	80.21	39.40	75.43
(c) Interest on balances with Reserve Bank of India and other inter bank funds	10.78	5.88	25.81	16.72	15.75
(d) Others	-	-	-	-	-
2. Other Income	22.74	26.36	71.55	141.08	207.84
<b>3. Total Income (1+2)</b>	<b>1,023.89</b>	<b>722.69</b>	<b>2,780.82</b>	<b>2,378.43</b>	<b>3,198.00</b>
4. Interest Expended	608.78	343.60	1,604.09	1,088.99	1,476.81
<b>5. Operating Expenses (i)+(ii)</b>	<b>35.00</b>	<b>53.07</b>	<b>183.11</b>	<b>159.66</b>	<b>198.06</b>
(i) Employees cost	17.96	19.69	83.93	88.41	106.45
(ii) Other operating expenses	17.04	33.38	99.18	71.25	91.61
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>643.78</b>	<b>396.67</b>	<b>1,787.20</b>	<b>1,248.65</b>	<b>1,674.87</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>380.11</b>	<b>326.02</b>	<b>993.62</b>	<b>1,129.78</b>	<b>1,523.13</b>
8. Provisions (other than tax) and Contingencies	203.54	120.81	395.05	512.35	667.15
9. Exceptional Items	-	-	-	-	8.96
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>176.57</b>	<b>205.21</b>	<b>598.57</b>	<b>617.43</b>	<b>864.94</b>
11. Tax expense	58.53	112.00	238.92	325.00	443.64
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>118.04</b>	<b>93.21</b>	<b>359.65</b>	<b>292.43</b>	<b>421.30</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>118.04</b>	<b>93.21</b>	<b>359.65</b>	<b>292.43</b>	<b>421.30</b>
15. Paid-up equity share capital(Face Value ₹ 10each)	450.00	450.00	450.00	450.00	450.00
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	5,265.52	4,976.41	5,265.52	4,976.41	5,265.52
<b>17. Analytical Ratios</b>					
(i) Capital Adequacy Ratio	29.64%	34.77%	29.64%	34.77%	30.08%
(ii) Earnings Per Share (EPS) (Not Annualized)	2.62	2.07	7.99	6.50	9.36*
<b>18) NPA Ratios</b>					
a) Amount of Gross NPA	308.21	86.84	308.21	86.84	77.1
b) Amount of Net NPA	150.41	2.05	150.41	2.05	69.09
c)% of Gross NPA	0.70	0.28	0.70	0.28	0.2
d)% of Net NPA	0.34	0.01	0.34	0.01	0.18
e) Return on Assets (after Tax) [Annualized]	1.05%	1.11%	1.06%	1.16%	1.15%

\* Annualized

**Notes:**

1) The above results have been taken on record by the Board of Directors at their meeting held on **18/02/2011** 2) The format of financial statements i.e., Balance Sheet and Profit & Loss Account have been changed and adopted by the Bank during the current financial year. 3) The financial results for the Quarter and nine months period ended 31st December, 2010 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end. 4) Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification. 5) 'Provisions (other than tax) and Contingencies' for the period ended December 31, 2010 are net after write back of – (i) Stressed Asset provisions of ₹94.31 crore in respect of HFC which have been utilized for making NPA provisioning in respect of HFC and (ii) ₹2.09 crore in respect of other provisions. 6) Status of Investor's Complaints: As on 1st October, 2010, the Bank had no pending investor's complaints. During the current quarter, no complaints were received from Investors and no complaint is pending for disposal as on December 31, 2010 7) During the current financial year, the accounting policy in respect of penal interest on loans and advances has been revised from actual basis to accrual basis. The impact of the same will not be significant as per the management's opinion. 8) The above results have been subjected to Limited Review by the Statutory Auditors.

By order of the Board

Dated: **18/02/2011**  
Place: **Mumbai**

[ **Rakesh Rewari** ]  
**Deputy Managing Director**

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