



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)
Head Office : SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

(₹ Crore)

Sr. No.	Particulars	6 Months Ended September 30, 2017	Corresponding 6 Months Ended September 30, 2016	Previous accounting year Ended March 31, 2017
		[Audited]	[Audited]	[Audited]
1.	Interest earned (a) + (b) + (c) + (d)	2905	3070	6071
	(a) Interest/disc. on advances/ bills	2750	2859	5708
	(b) Income on investments	15	17	22
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	140	194	341
	(d) Others	-	-	-
2.	Other Income	142	141	275
3.	Total Income (1 + 2)	3047	3211	6346
4.	Interest Expended	1885	2079	4046
5.	Operating Expenses (i) + (ii)	223	264	533
	(i) Employees cost	165	204	407
	(ii) Other operating expenses	58	60	126
6.	Total Expenditure (4 + 5) excluding provisions and contingencies	2108	2343	4579
7.	Operating Profit before Provisions and Contingencies (3-6)	939	868	1767
8.	Provisions (other than tax) and Contingencies*	20	64	80
9.	Exceptional Items	-	-	-
10.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	919	804	1687
11.	Tax expense@	298	201	567
12.	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	621	603	1120
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit (+)/ Loss (-) for the period (12-13)	621	603	1120
15.	Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532
16.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	12789	10,828	12,789
17.	Analytical Ratios			
	(i) Capital Adequacy Ratio	29.88%	30.85%	28.42%
	(ii) Earnings Per Share (EPS) (Not Annualised)	11.67	11.77	21.47**
18.	NPA Ratios			
	a) Amount of Gross NPA	878.00	1053.99	823.28
	b) Amount of Net NPA	397.06	363.68	302.25
	c) % of Gross NPA	1.31	1.46	1.20
	d) % of Net NPA	0.60	0.51	0.44
	e) Return on Assets (after Tax)	0.78%	0.76%	1.42%**

* Net of write back @ Net of deferred tax adjustment ** Annualised

Notes:

- The Bank is following the same Significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended March 31, 2017.
- The above results have been approved by the Board of Directors at their meeting held on November 14, 2017.
- The above results have been subjected to Audit by the Statutory Auditors.
- The financial results for the half year ended September 30, 2017 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India, Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 'Provisions (other than tax) and contingencies' for the half year ended September 30, 2017 is net of write back of Provision for Standard Assets, Investment Depreciation and NPI provision.
- Floating provision is not considered for working out the Net NPAs. Net NPA will be NIL if floating provision is netted off.
- Status of Investors' Complaint: No complaint was pending as on July 01, 2017. During the current quarter, one complaint was received from investors and one complaint was resolved. Accordingly, no complaint was pending for disposal as on September 30, 2017.
- Previous half year ended figures have been regrouped / rearranged wherever necessary to conform to current half year classification.

By order of the Board

Sd/-

[Mohammad Mustafa]
Chairman and Managing Director

Dated: November 14, 2017

Place: Mumbai