



## SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office : SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

### HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2011

₹ Crore

Sr. No.	Particulars	6 Month Ended 31-03-2011 (Audited)	Corresponding 6 Month ended in the previous year 31-03-2010 (Audited)	Year to Date figures for current period ended 31-03-2011 (Audited)	Previous accounting year ended 31-03-2010 (Audited)
1.	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>1,999</b>	<b>1,446</b>	<b>3,707</b>	<b>2,987</b>
	(a) Interest/disc. on advances/ bills	1,917	1,401	3,566	2,899
	(b) Income on investments	57	40	101	72
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	25	5	40	16
	(d) Others	0	0	0	0
2.	Other Income	111	96	160	211
3.	<b>Total Income (1+2)</b>	<b>2,110</b>	<b>1,542</b>	<b>3,867</b>	<b>3,198</b>
4.	Interest Expended	1,229	731	2,224	1,477
5.	<b>Operating Expenses (i)+(ii)</b>	<b>124</b>	<b>92</b>	<b>272</b>	<b>198</b>
	(i) Employees cost	84	38	150	106
	(ii) Other operating expenses	40	54	122	92
6.	<b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>1,353</b>	<b>823</b>	<b>2,496</b>	<b>1,675</b>
7.	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>757</b>	<b>719</b>	<b>1,371</b>	<b>1,523</b>
8.	Provisions (other than tax) and Contingencies	332	275	524	667
9.	Exceptional Items	0	(9)	0	(9)
10.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>425</b>	<b>453</b>	<b>847</b>	<b>865</b>
11.	Tax expense	153	231	333	444
12.	<b>Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>272</b>	<b>222</b>	<b>514</b>	<b>421</b>
13.	Extraordinary items (net of tax expense)	0	0	0	0
14.	<b>Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>272</b>	<b>222</b>	<b>514</b>	<b>421</b>
15.	Paid-up equity share capital (Face Value ₹ 10 each)	450	450	450	450
16.	Reserves excluding Revaluation Reserves	5,648	5,265	5,648	5,265
17.	<b>Analytical Ratios</b>				
	(i) Capital Adequacy Ratio	30.60%	30.08%	30.60%	30.08%
	(ii) Earnings Per Share (EPS) (Not Annualised)	6.04	4.93	11.42*	9.36*
18.	<b>NPA Ratios</b>				
	a) Amount of Gross NPA	279.05	77.10	279.05	77.10
	b) Amount of Net NPA	127.18	69.09	127.18	69.09
	c) % of Gross NPA	0.60	0.20	0.60	0.20
	d) % of Net NPA	0.28	0.18	0.28	0.18
	e) Return on Assets (after Tax)	1.09%	1.15%	1.09%	1.15%

\*Annualized

#### Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 2<sup>nd</sup> May 2011.
- The format of financial statements i.e., Balance Sheet and Profit & Loss Account have been changed and adopted by the Bank during the current financial year.
- The financial results for the year ended 31st March, 2011 have been arrived at, after considering provisions for Non Performing Assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made at the year-end.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- 'Provisions (other than tax) and Contingencies' for the year ended March 31, 2011 are net after write back of Stressed Asset provisions of ₹ 94.31 crore in respect of one of the SFCs which have been utilized for making NPA provisioning.
- Status of Investor's Complaints: As on 1st January, 2011, the Bank had no pending investor's complaints. During the current quarter, no complaints were received from Investors and no complaint is pending for disposal as on March 31, 2011.
- During the current financial year, the accounting policy in respect of penal interest on loans and advances has been revised from actual basis to accrual basis. The impact of the same will not be significant as per the management's opinion.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Sd/-

(S. Muhnot)

Chairman and Managing Director

Dated : 2<sup>nd</sup> May, 2011

Place : Lucknow

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