



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2013

[₹ Crore]

Particulars	6 Months Ended 31.03.2013	Corresponding 6 Months Ended in the previous Year 31.03.2012	Year to Date figures for current period ended 31.03.2013	Previous Accounting Year Ended 31.03.2012
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a) + (b) + (c) + (d)	2505	2393	5134	4422
(a) Interest/disc. on advances/ bills	2211	2211	4625	4119
(b) Income on investments	4	60	43	80
(c) Interest on balances with Reserve Bank of India and other inter bank funds	290	122	466	223
(d) Others	-	-	-	-
2. Other Income	206	106	267	184
3. Total Income (1+2)	2711	2499	5401	4606
4. Interest Expended	1492	1354	3039	2524
5. Operating Expenses (i) + (ii)	186	124	322	272
(i) Employees cost	135	95	224	196
(ii) Other operating expenses	51	29	98	76
6. Total Expenditure (4+5) excluding provisions and contingencies	1678	1478	3361	2796
7. Operating Profit before Provisions and Contingencies (3-6)	1033	1021	2040	1810
8. Provisions (other than tax) and Contingencies*	452	447	844	736
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	581	574	1196	1074
11. Tax expense@	98	302	359	507
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	483	272	837	567
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	483	272	837	567
15. Paid-up equity share capital (Face Value ₹10 each)	450	450	450	450
16. Reserves excluding Revaluation Reserves	6787	6083	6787	6083
17. Analytical Ratios				
(i) Capital Adequacy Ratio	28.14%	28.96%	28.14%	28.96%
(ii) Earnings Per Share (EPS) (Not Annualised)	10.73	6.04	18.61**	12.60**
18. NPA Ratios				
a) Amount of Gross NPA	554.29	373.51	554.29	373.51
b) Amount of Net NPA	299.15	183.92	299.15	183.92
c) % of Gross NPA	0.98	0.69	0.98	0.69
d) % of Net NPA	0.53	0.34	0.53	0.34
e) Return on Assets (after Tax)	1.39%	1.07%	1.39%	1.07%

* Net of write back. @ Net of deferred tax adjustment. **Annualised

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on May 13, 2013.
- The financial results for the year ended 31st March, 2013 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made at the year-end.
- Previous year's figures have been regrouped/ rearranged wherever necessary to conform to current year's classification.
- 'Provisions (other than tax) and Contingencies' for the year ended March 31, 2013 are net after write back of stressed assets provision of ₹66.74 crore in r/o MFI borrowers and ₹213 crore in respect of SFC which has since been transferred to NPA provision.
- Tax Expense for FY 2012-13 are net of write back of excess provision of Income tax of earlier years.
- Status of Investor's Complaints: As on 1st January, 2013, the Bank had no pending investor's complaints. During the current quarter, eleven complaints were received from Investors and eight complaints were resolved. Three complaints are pending for disposal as on March 31, 2013.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Dated : May 13, 2013
Place: Mumbai

Sd/-
[T.R. Bajalia]
Deputy Managing Director

Sd/-
[N.K. Maini]
Deputy Managing Director

Sd/-
[S. Muhnot]
Chairman and Managing Director