



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR ENDED MARCH 31, 2017

(₹ crore)

Particulars	6 Months ended 31.03.2017	Corresponding 6 Months ended in the previous year 31.03.2016	Year to Date figures for Current Period ended 31.03.2017	Previous Accounting Year ended 31.03.2016
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a) + (b) + (c) + (d)	3001	2943	6071	5542
(a) Interest/disc. on advances/bills	2849	2626	5708	5129
(b) Income on investments	5	38	22	43
(c) Interest on balances with Reserve Bank of India and other inter bank funds	147	279	341	370
(d) Others	-	-	-	-
2. Other Income	134	152	275	242
3. Total Income (1+2)	3135	3095	6346	5784
4. Interest Expended	1967	1929	4046	3502
5. Operating Expenses (i) + (ii)	269	210	533	421
(i) Employees cost	203	129	407	281
(ii) Other operating expenses	66	81	126	140
6. Total Expenditure (4+5) excluding provisions and contingencies	2236	2139	4579	3923
7. Operating Profit before Provisions and Contingencies (3-6)	899	956	1767	1861
8. Provisions (other than tax) and Contingencies*	15	58	80	225
9. Exceptional Items	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	884	898	1687	1636
11. Tax expense@	366	283	567	459
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	518	615	1120	1177
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	518	615	1120	1177
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	487	532	487
16. Reserves excluding Revaluation Reserves	12789	10828	12789	10828
17. Analytical Ratios				
(i) Capital Adequacy Ratio	28.42%	29.86%	28.42%	29.86%
(ii) Earnings Per Share (EPS) \$ (Not Annualised)	9.72	12.63	21.47**	24.87**
18) NPA Ratios				
a) Amount of Gross NPA	823.28	1008.18	823.28	1008.18
b) Amount of Net NPA	302.25	481.41	302.25	481.41
c) % of Gross NPA	1.20	1.51	1.20	1.51
d) % of Net NPA	0.44	0.73	0.44	0.73
e) Return on Assets (after Tax)	1.42%	1.77%	1.42%	1.77%

* Net of write back @ Net of deferred tax adjustment \$ EPS has been calculated based on weighted average number of shares ** Annualized

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on May 18, 2017.
- The financial results for the year ended March 31, 2017 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at the year-end.
- 'Provisions (other than tax) and contingencies' for the year ended March 31, 2017 is net of write back of floating provision, Investment Depreciation provision and provision for restructured accounts.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹ 276.10 crore for making specific provision for NPA/NPI.
- During the year ended March 31, 2017, the amount of ₹1,000 crore received from Gol towards equity capital of MUDRA was converted into equity at book value of ₹ 222.52 per share by allotting 4,49,39,781 equity shares of the Bank to the Gol. Accordingly, the paid-up share capital of the Bank has increased to ₹ 531.92 crore as on March 31, 2017.
- Previous year's figures have been regrouped/rearranged wherever necessary to conform to current year's classification.
- Tax Expense for FY 2016-17 are inclusive of net additional income tax provision of ₹63.57 crore made for earlier years.
- Floating provision is not considered for working out the Net NPAs. Net NPA will be NIL if floating provision is netted off.
- Status of Investors' Complaint : No complaint was pending as on January 01, 2017. During the quarter, two complaints were received from investors and two complaints were resolved. Thus, no complaint was pending for disposal as on March 31, 2017.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board

Sd/-

[Ajay Kumar Kapur]

Deputy Managing Director

Dated : May 18, 2017

Place : Mumbai