



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016

(₹ crores)

Sr. No.	Particulars	6 Months Ended September 30, 2016	Corresponding 6 Months Ended September 30, 2015	Previous Accounting Year Ended March 31, 2016
		[Audited]	[Audited]	[Audited]
1.	Interest earned (a) + (b) + (c) + (d)	3,070	2,599	5,542
	(a) Interest/disc. on advances/ bills	2,859	2,503	5,129
	(b) Income on investments	17	5	43
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	194	91	370
	(d) Others	-	-	-
2.	Other Income	141	90	242
3.	Total Income (1+2)	3,211	2,689	5,784
4.	Interest Expended	2,079	1,573	3,502
5.	Operating Expenses (i) + (ii)	264	211	421
	(i) Employees cost	204	152	281
	(ii) Other operating expenses	60	59	140
6.	Total Expenditure (4+5) excluding provisions and contingencies	2,343	1,784	3,923
7.	Operating Profit before Provisions and Contingencies (3-6)	868	905	1,861
8.	Provisions (other than tax) and Contingencies \$	64	167	225
9.	Exceptional Items	-	-	-
10.	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	804	738	1,636
11.	Tax expense@	201	176	459
12.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	603	562	1,177
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit (+)/Loss (-) for the period (12-13)	603	562	1,177
15.	Paid-up equity share capital(Face Value ₹ 10each)	532	487	487
16.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	10,828	9,053	10,828
17.	Analytical Ratios			
	(i) Capital Adequacy Ratio	30.85%	31.44%	29.86%
	(ii) Earnings Per Share (EPS) (Not Annualised)	11.77**	11.54	24.87**
18)	NPA Ratios			
	a) Amount of Gross NPA	1,053.99	1,007.55	1,008.18
	b) Amount of Net NPA	363.68	500.14	481.41
	c)% of Gross NPA	1.46	1.91	1.51
	d)% of Net NPA	0.51	0.96	0.73
	e) Return on Assets (after Tax)	0.76%	0.93%	1.77%*

\$ Net of write back @ Net of deferred tax adjustment ** EPS has been calculated on weighted average number of shares * Annualized

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on November 10, 2016.
- The financial results for the half year ended September 30, 2016 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefit made on estimated / proportionate basis and subject to adjustment at the year-end.
- 'Provisions (other than tax) and contingencies' for the half year ended September 30, 2016 is net of write back of floating provision and Investment Depreciation provision.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹236.20 crore for making specific provision for NPA/NPI.
- During the half year ended September 30, 2016, the amount of ₹1,000 crore received from Gol towards equity capital of MUDRA was converted into equity at book value of ₹222.52 per share by allotting 4,49,39,781 equity shares of the Bank to the Gol. Accordingly, the paid-up share capital of the Bank has increased to ₹531.92 crore as on September 30, 2016.
- Previous half year ended figures have been regrouped/rearranged wherever necessary to conform to current half year ended classification.
- Status of Investor's Complaints: No complaint was pending as on July 01, 2016. During the current quarter, two complaints were received from Investors and two complaints were resolved. Thus, no complaint was pending for disposal as on September 30, 2016.
- Floating provision is not considered for working out the Net NPAs. Net NPA will be Nil if floating provision is netted off.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board
Sd/-

[Kshatrapati Shivaji]

Chairman and Managing Director

Dated : November 10, 2016

Place : Mumbai

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size: 16x29