

## Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

### AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/YEAR ENDED MARCH 31, 2019

(₹ crore)

Particulars	6 Months Ended 31.03.2019	Corresponding 6 Months Ended in the Previous year 31.03.2018	Year to Date Figures for Current Period Ended 31.03.2019	Previous Accounting year Ended 31.03.2018
	[Audited]	[Audited]	[Audited]	[Audited]
<b>1. Interest earned (a) + (b) + (c) + (d)</b>	<b>5242</b>	<b>3275</b>	<b>9482</b>	<b>6180</b>
(a) Interest/disc. on advances/bills	4960	3072	9128	5822
(b) Income on investments	31	39	53	54
(c) Interest on balances with Reserve Bank of India and other inter bank funds	251	164	301	304
(d) Others	-	-	-	-
<b>2. Other Income</b>	<b>217</b>	<b>279</b>	<b>434</b>	<b>420</b>
<b>3. Total Income (1+2)</b>	<b>5459</b>	<b>3554</b>	<b>9916</b>	<b>6600</b>
<b>4. Interest Expended</b>	<b>3796</b>	<b>2198</b>	<b>6903</b>	<b>4083</b>
<b>5. Operating Expenses (i) + (ii)</b>	<b>266</b>	<b>288</b>	<b>512</b>	<b>510</b>
(i) Employees cost	185	215	369	379
(ii) Other operating expenses	81	73	143	131
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>4062</b>	<b>2486</b>	<b>7415</b>	<b>4593</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>1397</b>	<b>1068</b>	<b>2501</b>	<b>2007</b>
8. Provisions (other than tax) and Contingencies*	-55	24	-2	45
9. Exceptional Items	-	-	-	-
<b>10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>1452</b>	<b>1044</b>	<b>2503</b>	<b>1962</b>
11. Tax expense@	392	236	551	533
<b>12. Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>1060</b>	<b>808</b>	<b>1952</b>	<b>1429</b>
13. Extraordinary items (net of tax expense)	-	-	-	-
<b>14. Net Profit (+)/Loss (-) for the period (12-13)</b>	<b>1060</b>	<b>808</b>	<b>1952</b>	<b>1429</b>
15. Paid-up equity share capital (Face Value ₹ 10 each)	532	532	532	532
16. Reserves excluding Revaluation Reserves	15863	14078	15863	14078
<b>17. Analytical Ratios</b>				
(i) Capital Adequacy Ratio	27.11%	26.73%	27.11%	26.73%
(ii) Earnings Per Share (EPS)	19.92	15.19	36.70	26.87
<b>18) NPA Ratios</b>				
a) Amount of Gross NPA	867.91	902.42	867.91	902.42
b) Amount of Net NPA	292.54	250.63	292.54	250.63
c) % of Gross NPA	0.63	0.94	0.63	0.94
d) % of Net NPA	0.21	0.26	0.21	0.26
e) Return on Assets (after Tax)	0.72%	0.82%	1.43%	1.61%

\*Net of write back @Net of deferred tax adjustment

#### Notes:

- The Significant Accounting Policies followed in preparation of these financial results are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2018.
- The above results have been approved by the Board of Directors at their meeting held on May 10, 2019.
- The above results have been subjected to Audit by the Statutory Auditors.
- 'Provisions (other than Tax) and contingencies' for the year ended March 31, 2019 are net of write back of floating provision, Investment Depreciation provision, other provisions etc.
- The financial results for the year ended March 31, 2019 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of directives/prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made at year-end.
- Deferred Tax Asset has been recognized on losses carried forward as on March 31, 2019 under the head "Capital Gain", NPI provision and provision on Standard Assets made during FY 2019 from current FY 2018-19 onwards.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹393.68 crore for making specific provision for NPA/NPI in accordance with Board approved policy.
- An amount of ₹13.01 crore credit in Leave & Retirement Fare Concession Account has been written back as the same is no longer required to be carried in the books.
- Floating provision is not considered for computation of net NPAs.
- Status of Investors' Complaint: No complaint was pending as on January 01, 2019. During the quarter, 10 complaints were received from investors and 09 complaints were resolved. Accordingly, 01 complaint was pending for resolution as on March 31, 2019. However, the same was also resolved later on 05/04/2019.
- Figures of previous period have been regrouped / reclassified wherever necessary to conform to current period classification.
- Pending receipt of Ind-AS formats & guidance from RBI as also pending clarification from RBI regarding deferment of implementation of Ind-AS for AIFIs and consequent modifications in Balance Sheet formats, the annual financial statements are continued to be prepared under IGAAP. RBI has been kept informed in this regard.

By order of the Board  
Sd/-

[Mohammad Mustafa]

Chairman and Managing Director

Dated : May 10, 2019

Place : Lucknow