



Small Industries Development Bank of India

(Established under the Small Industries Development Bank of India Act, 1989)

Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ YEAR ENDED MARCH 31, 2016

(₹ crore)

Particulars	6 Months ended 31.03.2016	Corresponding 6 Months ended in the previous year 31.03.2015	Year to Date figures for Current Period Ended 31.03.2016	Previous Accounting Year Ended 31.03.2015
	[Audited]	[Audited]	[Audited]	[Audited]
1. Interest earned (a) + (b) + (c) + (d)	2943	2580	5542	5497
(a) Interest/disc. on advances/ bills	2626	2412	5129	5158
(b) Income on investments	38	10	43	16
(c) Interest on balances with Reserve Bank of India and other inter bank funds	279	158	370	323
(d) Others	-	-	-	-
2. Other Income	152	121	242	244
3. Total Income (1+2)	3095	2701	5784	5741
4. Interest Expended	1929	1569	3502	3374
5. Operating Expenses (i) + (ii)	210	258	421	449
(i) Employees cost	129	184	281	322
(ii) Other operating expenses	81	74	140	127
6. Total Expenditure (4+5) excluding provisions and contingencies	2139	1827	3923	3823
7. Operating Profit before Provisions and Contingencies (3-6)	956	874	1861	1918
8. Provisions (other than tax) and Contingencies*	58	(183)	225	(197)
9. Exceptional Items	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	898	1057	1636	2115
11. Tax expense@	283	321	459	698
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	615	736	1177	1417
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	615	736	1177	1417
15. Paid-up equity share capital (Face Value ₹ 10 each)	487	450	487	450
16. Reserves excluding Revaluation Reserves	10828	9053	10828	9053
17. Analytical Ratios				
(i) Capital Adequacy Ratio	29.86%	36.69%	29.86%	36.69%
(ii) Earnings Per Share (EPS) \$ (Not Annualised)	12.63	16.35	24.87**	31.49**
18. NPA Ratios				
a) Amount of Gross NPA	1008.18	741.11	1008.18	741.11
b) Amount of Net NPA	481.41	431.44	481.41	431.44
c) % of Gross NPA	1.51	1.33	1.51	1.33
d) % of Net NPA	0.73	0.78	0.73	0.78
e) Return on Assets (after Tax)	1.77%	2.24%	1.77%	2.24%

*Net of write back

@Net of deferred tax adjustment

**Annualised

\$ EPS as on March 31, 2016 has been calculated based on weighted average number of shares.

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on May 25, 2016.
- The financial results for the year ended March 31, 2016 have been arrived at, after considering provisions for Non-performing assets, Standard Assets and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual & necessary provisions including employee benefits made at the year-end.
- 'Provisions (other than tax) and contingencies' for the year ended March 31, 2016 is net of write back of floating provision, Investment Depreciation provision and provision for restructured accounts.
- Pursuant to Reserve Bank of India guidelines, the Bank has utilized floating provision of ₹306 crore for making specific provision for NPA/NPI.
- During the year, the Gol Tier-I Bonds aggregating ₹750 crore were converted into equity at book value of ₹202.80 per share by allotting 3,69,82,250 equity shares of the Bank to the Govt. of India on August 14, 2015. Accordingly, the paid-up share capital of the Bank has increased to ₹486.98 crore.
- Previous year's figures have been regrouped / rearranged wherever necessary to conform to current year's classification.
- Tax Expense for FY 2015-16 are net of write back of excess provision of Income tax of earlier years.
- Floating provision is not considered for working out the Net NPAs. Net NPA will be NIL if floating provision is netted off.
- Status of Investors' Complaint: No complaint was pending as on January 01, 2016. No complaint was received during the current quarter. Accordingly, no complaint was pending for disposal as on March 31, 2016.
- The above results have been subjected to Audit by the Statutory Auditors.

By order of the Board
Sd/-

[Kshatrapati Shivaji]
Chairman and Managing Director

Dated : May 25, 2016

Place : Mumbai