**SIDBI & CSC Sign an MOU to takeUdyamimitra to the unserved & the underserved MSMEs**

**Mumbai 8th March 2018:** The Small Industries Development Bank of India (SIDBI), Principal Financial Institution for MSMEs, today signed a Memorandum of Understanding (MoU) with CSC e-Governance Services Pvt Ltd (CSCeGS), a SPV set up by Ministry of Electronics and IT ( MeitY) which acts as connect point for various digitally aligned services to villages in India. The MoU was signed by Dr Dinesh Tyagi CEO ,CSCeGS and Shri Manoj Mittal DMD SIDBI in presence of Shri Mohammad Mustafa, IAS & CMD SIDBI

In its endeavor to be an institutional one stop solution for serving MSMEs who are unserved as well as underserved, SIDBI is spearheading convergence and synergy with different schemes and programmes on enterprise/entrepreneurship development which shall be beneficial for entire value chain.  Its digital initiatives, more prominently the [www.udyamimitra.in](http://www.udyamimitra.in) Portal (the universal portal for MSMEs) is central to this mission.

To enable easy access to credit (coupled with expanding its present bouquet of 17000+ handholding agencies providing non-financial service connect through portal) convergence with 2.8 lakh CSCs (which are also termed as Village Level Entrepreneurs- VLEs) are targeted to enable the emergence of Entrepreneurial India.

The scope of MoU includes:

1. To facilitate financial support to the upcoming CSCs through bank financing. To achieve this, project profile of setting up CSC along with success stories will be uploaded on Udyamimitra portal.
2. To encourage those CSCs/VLEs, which have the requisite skills and capability, to work as handholding agencies / Certified Credit Counsellor for MSMEs, to deepen the outreach.

Detailed modalities to take the agenda forward shall be chalked out separately.

“MoU is being entered to give programmatic approach to tap young talent from small towns and rural areas to set up MSEs and emerge as employment giver as against being employment seeker. These CSC shall on board [www.udyamimitra.in](http://www.udyamimitra.in) and serve as last mile connect to aspirant India. Eligible CSCs shall become Customer Service Points to deliver hand-holding services to budding entrepreneurs. They shall also (based on eligibility fulfillment) emerge as certified credit counsellor- a programme being managed by SIDBI under guidance of RBI. “saidShri, Mohammad Mustafa, IAS, Chairman & Managing Director of SIDBI

“CSCs are change agents as they deliver various digital services to citizen. The MOU with SIDBI would fulfil the Government vision of promoting self-employment for Rural Youth so that they can actively participate in the growth and development of New Emerging India. This relationship between CSC and SIDBI will help in creating a digitally and financially inclusive society”, said Dr Dinesh Tyagi, CEO CSC SPV - CSC e-Governance Services India Ltd

**About SIDBI &Udyamimitra:** SIDBI (Small Industries Development Bank of India) is the Principal Financial Institution for MSMEs, has been working to create institutional solutions to problems of access to credit being faced by MSMEs in India.

Udyamimitra ([www.udyamimitra.in](http://www.udyamimitra.in)) takes forward the avowed credit++ (connect, converge, consolidate) mantle of SIDBI which looks beyond financing and enriches the MSME ecosystem.

Udyamimitra Portal is a universal loan portal (online access for MUDRA standup India and MSME loans through 145 lenders on portal and 17000+ handholding agencies) endeavours to be an institutional solution for MSMEs.

**About CSC:** CSCs (Common Service Centres) are one of the crucial enablers of the Digital India Programme. They are the access points for delivery of various e-governance and business services to citizens in rural and remote areas of the country. CSCs offer assisted access of e-services to citizens with a focus on enhancing governance, delivering essential government and public utility services, social welfare schemes, financial services, education and skill development courses, health and agriculture services and digital literacy.

A network of 2.80 lakh VLEs, of which 1.63 lakh are in Gram Panchayats, are actively providing various online public utility and financial services to citizens, quality healthcare, apart from boosting entrepreneurship and employment in villages and smaller towns across the country. CSCs also run a financial portal known as **“Digital Seva Portal V2.0”** for providing various financial services basically to people residing in villages of the country who have minimal or no access to financial services.

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