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**SIDBI inducts Smt. Nupur Garg as Board Member**

**Mumbai**: Small Industries Development Bank of India (SIDBI), is pleased to announce that Smt. Nupur Garg, Regional Lead - South Asia, Private Equity Funds, International Finance Corporation (IFC) has joined the Board of Directors, effective today.

Smt. Garg brings with her extensive experience in South Asia, spanning across private equity investing, operations, finance, and structuring complex transactions in organisations like IFC, Discovery Networks and PricewaterhouseCoopers. Her professional journey has had a consistent development theme involving building of businesses and teams.

On this occasion Shri Mohammad Mustafa, IAS, Chairman and Managing Director, SIDBI said, “SIDBI has been playing a very integral and important role in the startups and venture capital ecosystem in the country since the past two decades. Smt. Nupur Garg joining our Board will strengthen our ability and approach to develop our role further. I welcome Smt. Garg to our Board.”

Smt. Garg said, “SIDBI’s role is pivotal to growth and development of the Indian venture capital ecosystem and the startup economy of the country. It is my privilege to be a part of this journey as a Board member at SIDBI.”

Smt. Garg is an active member of the Executive Committee and the Limited Partner Council at the Indian Private Equity & Venture Capital Association, involved in industry development initiatives including development, delivery training and workshops for domestic and other fund investors. She holds a Master’s degree in Business Administration from MIT Sloan School of Management, has executive education from Harvard Business School and is a Chartered Accountant.

**About SIDBI:** Since its formation in 1990, SIDBI has been impacting the lives of citizens across various strata of society through its integrated, innovative and inclusive approach. Be it traditional domestic industry, small, bottom-of-the-pyramid entrepreneurs, medium enterprises to high-end knowledge-based industries and export promotions, SIDBI has directly or indirectly touched the lives of more than 360 lakh people in the Micro, Small and Medium Enterprises (MSME) sector, through various credit and developmental measures.

For more information, please visit: [www.sidbi.in](http://www.sidbi.in)

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