



# SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

756 L, Overseas Towers, Anna Salai, Chennai-600002

Tel: (044)66636008/66636043, Website [www.sidbi.in](http://www.sidbi.in)

## NOTICE OF SALE

Sale notice for sale of immovable property of **Hotel Shreesh**  
**[See proviso to rule 8 (6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India, Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **April 24, 2020** for recovery of **₹1,53,55,151/- (Rupees One Crore Fifty Three Lakh Fifty Five Thousand One Hundred and Fifty One only) (as on 16/02/2017)** together with interest and other monies due to the Small Industries Development Bank of India, Secured Creditor from **Hotel Shreesh (Borrower) and Smt. N. Nachammai (Mortgagor/Guarantor) and Shri. S. Nachiappan (Guarantor)**.

S. No.	Description of Properties	Reserve Price (in ₹)	Earnest Money Deposit (in ₹)
1.	<p>(i) Immovable Properties owned by Mrs.N.Nachammai, proprietrix of Hotel Shreesh, situated at "Trichy District, Srirangam Sub-Registration District, Srirangam Taluk, Vellithirumutham Village, Old Ward No.2, New Ward-B, Block No.52, Chennai Main Road, (Trunk Road) the vacant site, measuring 3280 sq.ft, out of 43 cents comprised in T.S.No.2371/2A1" including land, building and structures thereon.</p> <p>(ii) Miscellaneous Fixed Assets Acquired out of SIDBI assistance situated at "Trichy District, Srirangam Sub- Registration District, Srirangam Taluk, Vellithirumutham Village, Old Ward No.2, New Ward-B, Block No.52, Chennai Main Road, (Trunk Road) the vacant site, measuring 3280 Sq.Ft, out of 43 cents comprised in T.S.No.2371/2A1" including land, building and structures thereon owned by Mrs.N.Nachammai, proprietrix of Hotel Shreesh.</p>	2,36,49,000/-	11,83,000/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. [www.sidbi.in](http://www.sidbi.in).

**Date: 20/03/2020**  
**Place: Chennai**

**Sd/-**  
**Authorized Officer**  
**Small Industries Development Bank of India**