



**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**  
 Overseas Towers, 756-L, Anna Salai, Chennai, Tamil Nadu- 600002  
 Phone: 044-66636038 /66636059  
 Website - www.sidbi.in

**NOTICE OF SALE**  
**Sale notice for sale of Movable & Immovable Properties**  
**[See proviso to rule 6(2) and 8(6)]**

E-Auction Sale Notice for Sale of movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable/immovable property mortgaged/charged/hypothecated to the Secured Creditor, the Physical possession of immovable assets and symbolic possession of movable assets which has been taken by the Authorised Officer of Small Industries Development Bank of India(SIDBI) Secured Creditor, will be sold on “As is where is”, “As is what is” and “ Whatever there is” on 08/02/2023 for recovery of Rs. 1,46,54,147/- [Rupees One Crore Forty Six Lakh Fifty Four Thousand One Hundred Forty Seven only] as on 10/12/2022 and further interests w.e.f. 10/12/2022 and other costs and charges due to the Small Industries Development Bank of India, Secured Creditor from **Narayan Industries** [Borrower] and Shri Mukesh Motwani, Shri Narayan Das Motwani and Smt Jyoti Motwani (Personal Guarantors). The details of reserve price and Earnest money deposit are mentioned below.

Particulars of Assets	Possession Type	Earnest money deposit [EMD] (in Rs.)	Reserve Price (in Rs)								
<b><u>Details of immovable property :</u></b>											
<b><u>(Property - 1)</u></b>											
All the immovable properties owned by Shri.Narayan Das Motwani situated and comprised in Kh.No.118/8, admeasuring 0.251 Hectare, situated at Mouza Dhaurabhata, PH No.07/12, Village: Dhabadih located at Bhatapara Tehsil, Dist. Baloda Bazar, Bhatapara, butted and bounded by:											
<table border="1"> <tr> <td>North</td> <td>30 feet Road</td> </tr> <tr> <td>South</td> <td>Land of Seller</td> </tr> <tr> <td>East</td> <td>Land of M/s Balaji Colonizer for road</td> </tr> <tr> <td>West</td> <td>Land of Seller</td> </tr> </table>				North	30 feet Road	South	Land of Seller	East	Land of M/s Balaji Colonizer for road	West	Land of Seller
North	30 feet Road										
South	Land of Seller										
East	Land of M/s Balaji Colonizer for road										
West	Land of Seller										
together with all buildings and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.											
	Physical	12,30,000	1,23,00,000								

<b><u>(Property - 2)</u></b>			
All those piece and parcel of immovable property owned by Smt.Jyoti Motwani, bearing part of Khasra No. 261/77 admeasuring 1800 sq.ft. situated at Mouza -Hathni, PH.No.11, RIC and Tehsil- Bhatapara, District- Baloda Bazar – Bhatapara (C.G), butted and bounded by:			
	Physical	3,78,000	37,80,000

North	Road			
South	Land of Basant Bhirgu			
East	Land of Purchaser			
West	Land of Seema Sharma			
together with all buildings and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.				
(Property - 3) All those piece and parcel of immovable property owned by Smt.Jyoti Motwani, bearing part of Khasra No.261/93 admeasuring 1270 sq.ft. situated at Mouza -Hathni, Settlement No.667, Dau Krishna Kumar Ward, PH.No.11, RIC and Tehsil-Bhatapara, District Baloda Bazar – Bhatapara (C.G) butted and bounded by:		Physical	2,67,000	26,70,000
North	Land of Purchaser			
South	Land of Basant Bhirgu			
East	Land leave for the Road			
West	Others land			
together with all buildings and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.				
<b><u>Details of Movables :</u></b>				
Color Sorter Machine – 448 (Salasar Agrotech Pvt Ltd) and accessories		Symbolic	1,25,000	12,50,000

As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where sale consideration is Rs.50.00 Lakh and above. The successful bidder / purchaser shall accordingly deduct 1% TDS from the sale price, as applicable and deposit the same with the Income Tax Department in Form 16-B containing Mortgagor's/hypothecator's name viz. Smt Jyoti Motwani with PAN No ADTPM8948D and Shri Narayan Das Motwani with PAN No ADTPM8949C and Sri Mukesh Motwani (Proprietor of Narayan Industries) with PAN No. ADTPM8979Q as sellers as applicable and submit the original receipt of the TDS Certificate to the Bank.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i. e. [www.sidbi.in](http://www.sidbi.in)

sd/-  
Authorized Officer  
Small Industries Development Bank of India

Date: 31-12-2022  
Place: Chennai