



Small Industries Development Bank of India (SIDBI)
8th Floor, A Wing, Constantia Building, 11, Dr. U. N. Brahmachari Street,
Kolkata 700 017
033-66227515/517/502
www.sidbi.in

E-AUCTION SALE NOTICE
SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6)
& (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Borrower/Mortgagor	<u>Borrower</u> (a) HCE Foods & Beverages Private Limited Vill : Orgram, Block : Sahebgunge - II, P.S. - Bhatar, Dist. Burdwan <u>Mortgagor</u> (a) HCE Foods & Beverages Private Limited Vill : Orgram, Block : Sahebgunge - II, P.S. - Bhatar, Dist. Burdwan (b) Hindustan Controls Equipment Private Limited P-16, Phase-I, Kasba Industrial Estate, Kolkata – 700107.
Amount of Dues of the Bank	₹1,98,21,247.20 as on August 21, 2013 and interest/further interest/Penal interest w.e.f August 22, 2013 and other costs and charges.

<p>Description of the Properties/owner/mortgagor (s)</p>	<p><u>EITHER / OR/AND</u> <u>Lot 1</u> Land and Factory Building, <u>Lot 2</u> Plant and Machinery <u>Lot 3</u>- Vacant plots of Land (2 plots).</p> <p>Description of the Property: <u>Lot 1</u> (a) Land- All that part and parcel of land admeasuring 209 Decimals bearing LR Plot / Dag No.5050/5088, LR Khatian No.6693, situate at Mouza Orgram within the limits of Orgram Panchayat, PS Bhatar, Burdwan District. (b)Factory Building(Two storey building with RCC frame structure with built up area of 16720 sq feet and Single storey building with RCC frame structure for transformer with built up area of 850 sq feet. <u>Lot 2</u> Plant and Machinery details available at e-auction website https://sidbi.auctiontiger.net/www.sidbi.in (tenders) (Owner of Lot 1 and 2: HCE Foods & Beverages Pvt. Ltd.) <u>Lot 3</u> (a)All that part and parcel of land admeasuring 33 Decimals situated at Mouza Orgram, LR Khatian No. 4757, Dag No 5050/5088, JL No.11, PO & Vill. Orgram, PS Bhatar, District Burdwan, West Bengal. (b)All that part and parcel of land admeasuring 90.75 Decimals situate at Mouza Orgram, JL No.11, R.S.Khatian No 4792, Plot No.5050/5088, LR Khatian No.1455 within the jurisdiction of the Orgram Gram Panchayat, PS Bhatar, District Burdwan, West Bengal. (Owner of Lot 3: Hindustan Controls & Equipment Pvt. Ltd.).</p>
<p>Portal of e-auction</p>	<p>https://sidbi.auctiontiger.net</p>
<p>Reserve Price</p>	<p><u>For Lot 1</u> Land and Factory Building: ₹1,10,78,319/- <u>For Lot 2</u> Machinery: ₹4,40,725/-</p>

	<u>For Lot 3</u> (a) Land (33 decimals): ₹4,31,280/-. (b) Land (90.75 decimals): ₹12,62,250/-.
Earnest Money Deposit	<u>For Lot 1</u> Land and Factory Building : ₹11.50 lakh <u>For Lot 2</u> Machinery: ₹0.50 lakh <u>For Lot 3</u> (a) Land (33 decimals): ₹ 0.50 lakh (b) Land ((90.75 decimals):): ₹ 1.50 lakh
Incremental amount of Bids	₹ 0.50 lakh for Lot 1 and 3 and ₹0.20 lakh for Lot 2
Address at which the tender document to be submitted	Small Industries Development Bank of India, 8 th Floor, A Wing, Constantia Building, 11, Dr. U N Brahmachari Street, Kolkata – 700017.
Date of inspection of assets by intending purchasers	August 02, 2016 between 12 Noon to 4 PM.
Last date for submission of tender form	August 12, 2016 by 4.00 P.M.
Date and Time of e- auction	August 17, 2016 between 11 A.M and 12 Noon with unlimited extension of 5 minutes duration each till conclusion of the sale.

Other Terms and condition

1. E-auction will be upto the date & time mentioned above, with extensions of 5 Minutes each for bid increment and minimum bid increment amount ₹ 0.50 lakh for Lot 1 and 3 and ₹0.20 lakh for Lot 1
2. The intending purchaser can inspect the property on August 02, 2016 between 12 Noon to 4 PM with prior appointment at his/her expenses. For prior appointment and property related queries please contact Smt Sanchita Majumdar, AGM/Ms Jaba Chakravarty, Manager at Small Industries Development Bank of India , 8th Floor, A Wing, Constantia Building, 11, Dr. U N Brahmachari Street, Kolkata – 700017. (Phone No:66227515/66227517
3. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from **E-Procurement Technologies Limited (Auctiontiger)**. Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer of SIDBI, on or before August 12, 2016 by 4.00 P.M.

4. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from **E-Procurement Technologies Limited (Auctiontiger)**. Contact Person: Mr. Parthiv Trivedi : 079-40230812 / 11 / 10 / 09 / 08, & Mr. K. Raju : +91-9002705034. Email id: wb@auctiontiger.net, support@auctiontiger.net.
5. Bidders are advised to go through portal address / website for e-Auction <https://sidbi.auctiontiger.net> or SIDBI's website [www.sidbi.in\(tenders\)](http://www.sidbi.in(tenders)) for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings.
6. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account No.: **0142014007900**, Name of the A/C.: **Small Industries Development Bank of India**, Bank: **IDBI Bank Ltd.** at **Kolkata**, Name of the Beneficiary: **Small Industries Development Bank of India.**, IFSC Code No.: **IBKL0000135**, along with E-auction Tender Form (which is available at <https://sidbi.auctiontiger.net>). The last date of deposit of EMD and Tender form is August 11, 2016 by 4.00 P.M along with the copy of identity which should contain the address for future communication (Voter card /Driving License/Passport) and copy of PAN card to the Authorized Officer, Small Industries Development Bank of India at 8th Floor, A Wing, Constantia Building, 11, Dr. U N Brahamachari Street, Kolkata - 700017. (Phone No: 66227515/66227517).
7. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted along with the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail). Separate envelope be submitted in case of prospective bidders desired to bid more than one property.
8. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from **E-Procurement Technologies Limited (Auctiontiger)**. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by **E-Procurement Technologies Limited (Auctiontiger)** may be conveyed through e-mail).

9. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
10. The EMD received late for any reason whatsoever will not be entertained.
11. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
12. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
13. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
14. The property will be sold in **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"**.
15. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
16. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Kolkata and /or as per the recovery certificate that may be obtained by SIDBI.
17. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale regarding which secured creditor is not having knowledge.
18. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other-known/unknown

liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.

- 19 The intending bidders should make discreet enquiries as regards to the property /area and extent of the same /from any authorities besides the Bank's charge and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
- 20 The sale is subject to confirmation by the secured creditors i.e. SIDBI.
- 21 No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
- 22 Correspondence about any change / modification in the offer after submission of tender will not be entertained.
- 23 The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
- 24 Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
- 25 EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
- 26 The sale certificate shall be issued in the same name in which the tender is submitted.
- 27 Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
- 28 Disputes, if any, shall be within the jurisdiction of Kolkata Court only.
- 29 In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI Kolkata Branch Office.

30 This publication is also 30 days notice to the borrower/mortgagor/guarantor.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Authorised Officer
Sd/-
SMALL INDUSTRIES DEVELOPMENT BANK

Date: July 16, 2016
Place: Kolkata