

ADVERTISEMENT OF E-AUCTION SALE NOTICE



Small Industries Development Bank of India (SIDBI)
1st Floor, KSN Complex,
No 74, JG Nagar 60 Feet Road, Tirupur – 641 602
Telephone: 0421-2485696 / 2485697
Website www.sidbi.in

E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Properties Mortgaged to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI ACT) read with rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the SARFAESI Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Creditor	Small Industries Development Bank of India, 1st Floor, KSN Complex, No 74, JG Nagar 60 Feet Road, Tirupur – 641 602	
Name and Address of the Borrower/Mortgagor		
The Partners, Dee Cee Exports (Represented by its partners Smt V.Sasikala, & Smt V.Kamakshi), No.73, Srinagar, Peelamedu Post, Near Hope College, Coimbatore – 641 004 [Borrower 1]	The Proprietor Romantic Garments No.73, Srinagar, Peelamedu Post, Near Hope College, Coimbatore – 641 004 [Borrower 2]	Smt V.Sasikala, W/o Shri D.Varadarajan, No. A4, KRC Amurtha Varshini, opposite to TEA Public School, Anaipudur, Avinashi, Tirupur - 641654 [Mortgagor/ Guarantor/ Partner of Borrower 1]
Smt V.Kamakshi, W/o Shri D.Venkatesan, No.73, Srinagar, Peelamedu	Shri D.Varadarajan, No. A4, KRC Amurtha Varshini, opposite to TEA	Shri D.Venkatesan, No.73, Srinagar, Peelamedu Post, Near Hope College,

Post, Near Hope College, Coimbatore – 641 004 [Partner of Borrower 1/ Guarantor]	Public School, Anaipudur, Avinashi, Tirupur - 641654 [Mortgagor/ Guarantor]	Coimbatore – 641 004. [Mortgagor/ Guarantor/ Borrower 2 – Proprietor]
Smt.R.Uma Devi, W/o Late Shri D.R.Rajendran, No.21, Sashti Nivas, Adhva Phase 2, Near Golden Nagar, Vadavalli, Coimbatore – 641041 [Mortgagor/ Guarantor]	Smt.V.Geetha, W/o. Shri P.Vasudevan, Flat No. B3, The Empress Apartment, No.19, Barnaby Road, Kilpauk, Chennai 600010 [Mortgagor/ Guarantor]	Smt N.Jothilakshmi, W/o Shri Nagarajan Door No.11-39, Ward No.6, Four Roads, Pollepalayam, Mettupalayam, Coimbatore – 641 302 [Mortgagor/ Guarantor]

Amount of Dues of the Bank

Dee Cee Exports: Rs 7,65,39,707/- (Rupees Seven Crore Sixty Five Lakh Thirty Nine Thousand Seven Hundred and Seven only) as on 10.01.2018 and interest, costs and charges incurred thereafter.

Romantic Garments: Rs 2,63,54,596/- (Rupees Two Crore Sixty Three Lakh Fifty Four Thousand Five Hundred and Ninety Six only) as on 10.01.2018 and interest, costs and charges incurred thereafter.

Description of the Properties/owner/mortgagor(s)

(Property 1) In Coimbatore Registration District, Madukkarai Sub Registration District, Coimbatore South Taluk, in Madukkarai Village, in S.F.No.941 an extent of 5.97 acres assessed at Rs.4.87 in this an extent of 5.00 acres assessed at Rs.4.08 and in S.F.No.942/1 an extent of 6.10 acres assessed at Rs.4.94 and the total extent in both the survey fields are 11.10 acres assessed at Rs.9.02 in this an extent of 1.00 acre sold and the remaining extent of 10.10 acres assessed at Rs.8.21 in this on the western part an extent of 5.05 acres assessed at Rs.4.11 in this a layout has been formed and as per the layout plan

(i) the site No.38 measuring an extent of 3,830 square feet (8 cents and 345 square feet) situated within the following boundaries: -

North of 20 feet breadth east west road:
East of site No.37:
South of 25 feet breadth east west road: and
West of site No.39:

measuring east west 40 feet on both sides, south north 96 ½ feet on the western side and south north 95 feet on the eastern side making the above extent of 3,830 square feet (8 cents and 345 square feet).

(ii) the site No.39 measuring an extent of 3,770 square feet (8 cents and 285 square feet) situated within the following boundaries: -

North of 20 feet breadth east west road:
East of site No.38:
South of 25 feet breadth east west road: and
West of site No.40:

measuring east west 40 feet on both sides, south north 95 feet on the western side and south north 93 ½ feet on the eastern side making the above extent of 3,770 square feet (8 cents and 285 square feet).

The total extent of the properties mentioned in item Nos.(i) and (ii) are 7,600 square feet and the right to take water from the well situated in site No.64 and the right to use the layout roads and other mamool roads to reach the properties. The property is situated within the limits of Madukkarai Special Grade Town Panchayat. Now the properties are situated in present sub division S.F.No.942/1A of Madukkarai village.

(Property 2) Item No (i)

In Coimbatore Registration District, Avanashi Sub Registration District, Avanashi Taluk, Within the limits of Palangarai Village Panchayat Board, in Palangarai Village, in S.F.No.277 an extent of 18.18 acres assessed at Rs.20.25 for this sub division S.F.No.277/2C2 an extent of 13.78 acres (5.59.0 Hectares) for this present sub division S.F.No.277/2C2A an extent of 0.63.5 hectare for this 1.57 acres assessed at Rs.2.15 in this on the northern extremity an extent of 0.25 acre (25 cents) assessed at Rs.0.34 situated within the following boundaries:-

East of the houses constructed in K.R.C.Brindhavan Garden in S.F.No.278:

West of the Indhra Colony in S.F.Nos.277/1, 2C1:

South of east west road in S.F.No.276: and

North of an extent of 0.25 acre (25 cents) in S.F.No.277/2C2A belonged to the present title holders Mr.D.Varadharajan and Mrs.V.Sasikala mentioned in item No.2 of the schedule herein:

and the right to use the mamool roads to reach the property.

Item No (ii)

In Coimbatore Registration District, Avanashi Sub Registration District, Avanashi Taluk, Within the limits of Palangarai Village Panchayat Board, in Palangarai Village, in S.F.No.277 an extent of 18.18 acres assessed at Rs.20.25 for this sub division S.F.No.277/2C2 an extent of 13.78 acres (5.59.0 Hectares) for this present sub division S.F.No.277/2C2A an extent of 0.63.5 hectare for this 1.57 acres assessed at Rs.2.15 in this on the northern extremity on the southern side an extent of 0.25 acre (25 cents) situated within the following boundaries:-

East of the houses constructed in K.R.C.Brindhavan Garden in S.F.No.278:

West of the Indhra Colony in S.F.Nos.277/1, 2C1:

South of an extent of 0.25 acre (25 cents) in S.F.No.277/2C2A belonged to the present title holders Mr.D.Varadharajan and Mrs.V.Sasikala mentioned in Item No.1 of the schedule herein:

North of the remaining lands in S.F.No.277/2C2A belonged to the vendor

Amudhavadivel:	
and the right to use the mamool roads to reach the property.	
The total extent of the properties mentioned in Item Nos.1 and 2 are 0.50 acre (50 cents).	
Date and Time of Auction: 14.02.2018 between 1130 hrs and 1230 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale.	
Portal of e-auction E-Procurement Technologies Ltd. https://sidbi.auctiontiger.net	
Reserve Price & Earnest Money Deposit	
Property above	Reserve Price Amt Rs.
	EMD Amt Rs.
Property 1	51,00,000 (Rupees Fifty One Lakh only)
Property 2 (item no i & ii)	61,00,000 (Rupees Sixty One Lakh only)
	5,10,000 (Rupees Five Lakh Ten Thousand only)
	6,10,000 (Rupees Six Lakh Ten Thousand only)
Incremental amount of Bids	In multiples of Rs.10,000 (Rupees Ten Thousand only)
Address at which the tender document to be submitted	Small Industries Development Bank of India 1st Floor, KSN Complex, No 74, JG Nagar 60 Feet Road, Tirupur – 641 602. Online through E-procurement Technologies Ltd., through their website https://sidbi.auctiontiger.net (E-mail: praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net).
Date of inspection of assets by intending purchasers	07.02.2018 from 11 AM to 3 PM
Last date for submission of tender form	13.02.2018 by 5.30 PM

Other Terms and condition

1. E-auction will be upto the date & time mentioned above, with extensions of 05 Minutes each for bid increment and minimum bid increment amount Rs. 10,000/-.
2. The intending purchaser can inspect the immovable properties on 07.02.2018 from 11 AM to 3 PM with prior appointment at his/her expenses.
3. For prior appointment please contact Shri V Srinivasan, SIDBI, Tirupur (Mobile 09422320277; 0421-2485698)

4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from <https://sidbi.auctiontiger.net> (E-mail: praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 13.02.2018 by 5.30 PM.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from e-Procurement Technologies Ltd., Ahmedabad, over phone (Contact NO. 097227 78828, 096555 91945) or Shri V Srinivasan, Deputy General Manager, SIDBI, Tirupur, Mobile No. 09422320277, Email: vsvasan@sidbi.in.
6. Bidders are advised to go through portal address / website for e-auction <https://sidbi.auctiontiger.net> for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, SIDBI, Tirupur.
7. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account

NAME OF THE BENEFICIARY: SIDBI
NAME OF THE BANK : IDBI BANK LIMITED
ACCOUNT NO : CURRENT ACCOUNT NO.113103000000073
IFSC CODE : IBKL0000113

with E-auction Tender Form (which is available at SIDBI, Tirupur and last date of collection of Tender form is 13.02.2018 by 3.30 PM.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.

8. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted alongwith the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail).
9. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from <https://sidbi.auctiontiger.net>. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s e-Procurement Technologies Ltd., Ahmedabad, may be conveyed through e-mail).

10. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
11. The last date of deposit of EMD along with Tender form is 13.02.2018 by 5.30 PM to the Authorized Officer, Small Industries Development Bank of India at Tirupur (Cell No: 09422320277).
12. The EMD received late for any reason whatsoever will not be entertained.
13. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
14. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
15. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI or such extended period as agreed upon in writing by and solely at the discretion of the Authorised officer. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
16. The property will be sold on "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
17. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
18. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Coimbatore and /or as per the recovery certificate that may be obtained by SIDBI.
19. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.

20. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
21. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
22. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
23. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
24. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
25. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
26. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
27. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders, it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
28. The sale certificate shall be issued in the same name in which the tender is submitted.
29. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
30. Disputes, if any, shall be within the jurisdiction of **Tirupur** Court only.
31. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI, Tirupur.
32. This publication is also 15 days notice to the borrower/mortgagor/guarantor.

33. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Shri V Srinivasan, Authorised Officer, SIDBI, Tirupur, (Email: vsvasan@sidbi.in & Mobile No. 09422320277) at Small Industries Development Bank of India, at Tirupur or service provider e-Procurement Technologies Ltd. at Ahmedabad praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net, Ph: 097227 78828, 096555 91945).

Authorised Officer
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Date: 25.01.2018
Place: Tirupur