



Small Industries Development Bank of India
Ground Floor, Videocon Tower, E-1, Rani Jhansi Road,
Jhandewalan Extension,
New Delhi – 110055

Phone No: 011-23682473-477
Fax : 011-23682464
www.sidbi.in

Advertisement issued on February 08, 2016 in
Economic Times(English)
Dainik Jagran(Hindi)
in respect of disposal of asset of Seth Jewellers Pvt. Ltd
Taken-over by SIDBI

**E-Auction to be held on March 14, 2016 through M/s. C1 India Pvt. Ltd. at their
website : <https://www.bankeauctions.com>**

Date of release of advertisement	February 08, 2016
Last date for submission of online bid along with EMD and Documents (online)	March 11, 2016 by 1715 hrs
Date and time of public e-auction	March 14, 2016 between 1500 Hrs. to 1600 Hrs.
Venue	Online auction through C1 India Pvt. Ltd. at their website : https://www.bankeauctions.com

This Document consists of the following enclosures :

- {A} Official copy of the advertisement (Hindi and English)
- {B} Profile of the unit including description of assets advertised for sale
- {C} Terms and conditions giving details of process for participating in tender-cum-e-auction



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

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New Delhi – 110055
Phone No: 011-23682473-477, Fax: 011-23682464**

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS (ONLINE) 11 March, 2016 by 1715 hrs

LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS (ONLINE) 11 March, 2016 by 1715 hrs

Sale of immovable property mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest (SARFAESI) Act, 2002

Whereas, the Authorized Officer of SIDBI had taken possession of the following property pursuant to the notice issued under Sec 13(2)/13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 in the following loan accounts with our Branch with a right to sell the same on **“AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS”** for realization of Bank’s dues along with interest detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the said Act, proposes to realize the Bank’s dues by sale of the said properties. The sale will be done by the undersigned through e-auction platform provided at the website: <https://www.bankeauctions.com>

DESCRIPTION OF IMMOVABLE PROPERTY

Sr No	Name of the Branch & Borrower	Description & owner of property	Demand Notice Date	EMD REMITTANCE ACCOUNT DETAILS	Reserve Price	Date/ Time of e-Auction
					EMD	
					Bid Increase Amount	
1	Small Industries Development	(i) Land & Building at Flat No. 98 & 99, Type- A, Block – A,	Recall Notice	<u>Beneficiary Name:</u>	Rs.80.00 lakh	14 March 2016

<p>Bank of India (SIDBI), Ground Floor, Videocon Tower, E-1, Rani Jhansi Road, Jhandewalan Extension, New Delhi - 110055.</p> <p><u>Name of the Borrower</u></p> <p>Albion Infotel Ltd. having its office at T-95 A, C L House, 2nd Floor, Gulmohar Enclave Commercial Complex, Gautam Nagar, New Delhi - 110049</p>	<p>Pocket 3, situated at Bindapur, Dwarka, New Delhi admeasuring 93 sq. yards</p> <p>(ii) <u>Owned by</u> . Smt.Rekha Gupta</p>	<p>dated 04.12.2014</p> <p>Approx. Rs.383.76 lakhs as on 10.11.2014,</p> <p>together with interest, cost & charges thereafter</p>	<p>Small Industries Development Bank of India (SIDBI).</p> <p><u>Beneficiary A/c no. :</u> 0142013000201</p> <p><u>Beneficiaries</u> <u>Bank Name:</u> IDBI Bank Ltd.</p> <p><u>Beneficiary's</u> <u>Bank Branch:</u> Indian Red Cross Society Building 1, Red Cross Road, P.B.No.231,New Delhi - 110 001</p> <p><u>IFSC Code:</u> IBKL0000127</p>	<p>Rs.8 lakh</p> <p>Rs. 50,000/-</p>	<p>between 1500 hrs. to 1600 hrs.</p>
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TERMS & CONDITIONS:

1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS".
2. **LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS – 11 March, 2016 till 1715 hrs.**
3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of property put on auction will be permitted to interested bidders at site on **26 February 2016 (between 10:00 hrs. to 13:00 hrs).**
4. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property other than that of SIDBI. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies & claim, rights, dues affecting the property and also prior to submitting the bid to inspect & satisfy themselves.
5. The successful bidder shall bear all the statutory dues. Attendant charges/registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. Authorized officer/Bank will not be responsible for any Government dues/Statutory dues on the auction property.

How to Bid

1. The intending bidders shall pay the EMD to SIDBI by NEFT/ RTGS. Thereafter they will log in <https://www.bankeauctions.com> and register themselves on the site. They will keep scanned copies of the following documents – (1) Proof of EMD deposit UTR no. of NEFT/ RTGS), (2) PAN card/ Form 60, (3) Latest Address Proof, ready which they will have to load on the site at the time of registration, for getting login Id and password (which will be required for bidding)
2. Only those intending bidders will be eligible to participate in the e-auction who are having valid User Id and Password and have confirmation of payment of EMD by way of NEFT/RTGS.
3. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., C-104, Sector – 2, Noida – 201301 (UP), Help Line No. 0120-4888888, +91-8447533720, +91-956090559, Help Line e-mail ID: support@bankeauctions.com. For any property related query may contact SHRI SATYA PAL(ASSTT. GENERAL MANAGER) Mob: 9999233506, Email: satyapal@sidbi.in, SHRI ABHISHEK KUMAR SINGH(ASSTT. MANAGER),–Mob. No. 8860960896, Email :-abhisheks@sidbi.in

FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE www.sidbi.in and <https://www.bankeauctions.com>

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower / Mortgagors / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Date : February 8,2016 ,

Place : New Delhi

Sd/-

Authorized Officer
SIDBI

{B} Profile of the asset including description of the asset advertised for sale

1	Location of the asset	Flat No. 98 & 99, Type- A, Block – A, Pocket 3, situated at Bindapur, Dwarka, New Delhi admeasuring 93 sq. yards, owned by Smt.Rekha Gupta.
2	Unpaid dues	Approx. Rs.383.76 lakhs as on 10.11.2014, together with interest, cost & charges thereafter

{C} Detailed Terms & Conditions

1. SIDBI will be at liberty to amend / modify / delete any of the conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
2. The interested bidders who have submitted their EMD not below the Reserve Price through online mode by **March 11, 2016 upto 5.15 PM**, shall be eligible for participating in the e-bidding process . The e-Auction of above properties would be conducted exactly on the scheduled Date & time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid increase amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
3. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit by way of NEFT/RTGS shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid immediately after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim / right in respect of property/amount. As the sale is subject to confirmation by SIDBI, the offers would be treated as open. The purchaser shall satisfy itself as to existence of any encumbrances or any dues to Government or anybody in respect of these assets and also bear expenses of transfer of assets.
4. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd. Prior to the date of e-Auction. Neither the Authorised Officer/Bank nor M/s C1 India Pvt. Ltd. shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
5. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges, fee etc. and also all the statutory / non statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody related to this property. SIDBI does not undertake any responsibility to procure any permission/ license etc. in respect of the property/asset offered for sale or for settlement of any dues whatsoever in respect of the said property/asset.
6. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Web Portal of M/s C1 India Pvt Ltd., <https://www.bankeauctions.com> before submitting the bids and taking part in the e-Auction.
7. The publication is subject to the force majeure clause.

8. The intending bidders should register their name at <http://www.bankeauction.com> and get user ID and password free of cost. Bidders who are holding valid ID and Password provided by C1 India Pvt. Ltd. for this auction after due verification of PAN are allowed to participate in online e-Auction on the above portal.
9. Bidding in the last moment should be avoided in the bidders own interest as neither Small Industries Development Bank of India nor Service Provider (C1 India Pvt. Ltd.) will be responsible for any lapse / failure / (Internet / power failure etc.) in order to ward off such contingent situations bidders are requested to make all necessary arrangement / alternatives such as power supply back up etc. so that they are able to participate in the auction successfully.
10. Refund of EMD: Normally within 7 working days of opening of tenders. The tenderers will not be entitled to claim any interest if the refund of EMD is delayed for any reason whatsoever.
11. SIDBI reserves its right to negotiate with the highest bidder after opening of tenders and after getting the highest bid for improvement in the offer in multiple of the amount of Rs 50000/- by way of interse bidding among the bidders and to accept or to reject any or all offers or adjourn/postpone/cancel the e-auction without assigning any reasons whatsoever.
12. The e-auction will be conducted under the supervision of the Authorised officer of SIDBI and an auction agency engaged by SIDBI for the purpose.
13. The auction(s) would be in the nature of 'subject to approval of SIDBI i. e. the highest bid would be finalised and kept on record until a final decision is taken on all the bids received.
14. This auction is without prejudice to SIDBI's rights to proceed against the borrower/guarantor/hypothecator/mortgagor before Debts Recovery Tribunal, and /or as per the recovery certificate that may be obtained by SIDBI or any other recovery measure.

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Date : February 08,2016

Place : New Delhi

Sd/-

Authorized Officer

SIDBI