



Small Industries Development Bank of India (SIDBI)

Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR

1A-4A, DR. AMBEDKAR ROAD

Madurai - 625020

Phone No: 0452-2526130/2526140

www.sidbi.in

E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Properties Mortgaged to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Credit: Small Industries Development Bank of India, Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR,1A-4A, DR. AMBEDKAR ROAD Madurai - 625020	
Name and Address of the Borrower/Mortgagor	
Shri AKH. Mohideen Abdul Kadir Ambalam, Proprietor, M/s Sumankgalis Textiles (The Borrower) 35, PSS Complex, Pattukottai Road Near Anna Silai. Aranthangi - 614616. Pudukkottai District	Shri AKH. Mohideen Abdul Kadir Ambalam(Mortgagor) No.14, Pallivasal Street, Muthupattinam, Karaikudi-630 001,Sivagangai District.
Amount of Dues of the Bank: Rs.1,40,90,633 (Rupees One Crore Forty Lakh Ninety Thousand Six Hundred and thirty three only) (as on February 15, 2017) and further interest w.e.f February 15, 2017 and other costs and charges.	
Description of the Properties/owner/mortgagor(s): Shri AKH Mohideen Abdul Kadir Ambalam(Mortgagor)	

Description of the Property

Property-1

All those piece and parcel of immovable property (residential house), owned by **Shri AKH Mohideen Abdul Kadir Ambalam**, situated at "Sivagangai District, Karaikudi Registration District, Karaikudi No.1 Joint Sub Registration District, Karaikudi Taluk, Karaikudi Town, Pallivasal Street, the house building bearing Door No.7, constructed in the House Site measuring 2933 Sq.Ft, comprised in T.S.No.336, Municipal Collection Ward-12 and Survey Ward-8" and bounded as follows:-

North by: Property belonging to Mr.Mohideen Abdul Kadir Ambalam,
East by: House belonging to Mr.Kaleel Rahman,
South by: Pallivasal Street,
West by: House belonging to Mr.Sheik, Mr.Seeni Mohamed & others

Measuring East- West 95 feet on the North and 94 Ft on the South and North-South 31 feet on the West and the East.

The property is situated within the limits of Karaikudi Municipality.

together with all building and structures thereon and plant and machinery attached to earth or permanently fastened to anything attached to earth.

Property-2

All those piece and parcel of the property owned by AKH. Mohideen Abdul Kadir Ambalam, situated at Sivagangai District, Karaikudi Registration District, Karaikudi No.1 Joint Sub Registration District, Karaikudi Taluk, Karaikudi Town, RamasamyNaickar Street, Municipal Collection Ward-12 and Survey Ward-8, ie.,

Item No.1

Formerly the House building bearing Door No.1, constructed in the House site measuring 1910 Sq.Ft., comprised in T.S.No.333 and presently the vacant site, measuring 1910 Sq. Ft. and bounded as follows:-

North by : Ramasamy Naickar Street & Vacant site belonging to Mr.C.M.M.A. Raja Mohamed & others (Item No.2)
East by : Vacant site belonging to Mr.C.M.M.A.Raja Mohamed & others
South by : Property in T.S.No.336
West by : House and Vacant site belonging to Mr.S.K.Seeni Mohamed vava Rowther

Item No.2

The Vacant site, measuring 449 Sq.Ft., (ie., 50 Sq.Ft., comprised in T.S.No.332/1 & 399 Sq.Ft., comprised in T.S.No.332/2) and bounded as follows:-

North by : Ramasamy Naickar Street
East by : Property belonging to Mr.C.M.M.A.Raja Mohamed & others
South by :Property belonging to Mr.Mohideen Abdul Kadi Ambala (Item No.1)

West by : Property belonging to Mr.S.K.M.A.Seeni Mohamed & others and 5 Ft. wide Common Lane.	
Date and Time of Auction: October 31, 2017 between 11 am and 1 pm with unlimited extension of 5 minutes duration each till conclusion of the sale.	
Portal of e-auction	C1India Pvt. Ltd. www.bankeauctions.com
Reserve Price:	
Property-1	Rs.1,14,41,000/- (Rupees One Crore Fourteen Lakh and Forty One Thousand only)
Property-2	Rs.1,17,95,000/- (Rupees One Crore Seventeen Lakh and Ninety Five Thousand only)
Earnest Money Deposit:	
Property-1	Rs.11,44,100/-(Rupees Eleven Lakh Forty Four Thousand and One Hundred only)
Property-2	Rs. 11,79,500/- (Rupees Eleven Lakh Seventy Nine Thousand and Five Hundred only)
Incremental amount of Bids	Rs. 10,000/- (Rupees Ten Thousand Only)
Address at which the tender document to be submitted	Small Industries Development Bank of India Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR 1A-4A, DR. AMBEDKAR ROAD Madurai - 625020 and also with C1India Pvt. Ltd. through their website www.bankeauctions.com
Date of inspection of assets by intending purchasers: on 23/10/2017 (From 10:00AM till 5:30 PM) & on 27/10/2017 (From 10:00AM till 5:30 PM)	
Last date for submission of tender form 30/10/2017 (Till 5:30 PM)	
Date, Time, and Place of Opening of online offers	October 31, 2017 between 11 am and 1 pm with unlimited extension of 5 minutes duration each till conclusion of the sale.

Other Terms and condition

1. E-auction will be upto the date & time mentioned above, with extensions of 5 Minutes each for bid increment and minimum bid increment amount Rs. 10000.
2. The intending purchaser can inspect the property on 23/10/2017 & 27/10/2017 between 10 AM to 5.30 PM with prior appointment at his/her expenses.

3. For prior appointment please contact Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in & madurai@sidbi.in)
4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from www.bankeauctions.com (E-mail: shrinatth.narasimhaan@c1india.com). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 30/10/2017 by 3.00 P.M.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from C1 India pvt. Ltd. Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 over phone (Contact NO. 0124-4302000 or shrinatth.narasimhaan@c1india.com, Mobile-9840446485) or AGM, SIDBI Madurai Branch Office (0452-2526130/2526140) Email: vsagar@sidbi.in
6. Bidders are advised to go through portal address / website for eaction www.bankeauctions.com / www.sidbi.in for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in)
7. E Auction will be upto the date and time mentioned above with extension of 5 minutes each for bid increment and minimum bid increment of Rs.10,000/- as mentioned above.
8. The EMD as mentioned above shall be paid through Demand Draft drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account details given below:

NAME OF THE BENEFICIARY	SIDBI
NAME OF THE BANK	IDBI BANK LIMITED
CURRENT ACCOUNT NO	38810300000046
IFSC CODE	IBKL0000388

with E-auction Tender Form (which is available at at SIDBI, Madurai Branch Office and last date of collection of Tender form is 30.10.2017 upto 1.30 pm or www.sidbi.in or www.bankeauctions.com) and last date of collection of Tender form is 30/10/2017 by 4.00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.

9. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted alongwith the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-

mail). Separate envelope be submitted in case of prospective bidders desired to bid more than one property.

10. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from M/S C1 India pvt. Ltd. Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 www.bankeauctions.com Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/S M/S C1 India pvt. Ltd. Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 www.bankeauctions.com may be conveyed through e-mail).
11. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
12. The last date of deposit EMD along with Tender form is 30/10/2017 by 3.00 PM to the Authorized Officer, Small Industries Development Bank of India at Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in & madurai@sidbi.in) .
13. The EMD received late for any reason whatsoever will not be entertained.
14. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
15. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
16. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
17. The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
18. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
19. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Madurai and /or as per the recovery certificate that may be obtained by SIDBI.
20. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.

21. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
22. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
23. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
24. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
25. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
26. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
27. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
28. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
29. The sale certificate shall be issued in the same name in which the tender is submitted.
30. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
31. Disputes, if any, shall be within the jurisdiction of Madurai Court only.
32. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI Madurai Branch Office
33. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
34. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact C1 India pvt. Ltd. Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 over phone (Contact NO. 0124-4302000 or shrinatth.narasimhaan@c1india.com, Mobile-9840446485) at Small Industries Development Bank of India, Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in & madurai@sidbi.in)

Statutory Sale notice of 30 days under the SARFAESI Act

- i. This publication is also a notice of 30 days to the borrower/mortgagor/guarantor of the assistance about holding the sale on above mentioned date if the dues are not repaid in full.
- ii. The borrower/mortgagor/guarantor are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of E-auction, failing which the property(ies) shall be auctioned/sold and balance dues, if any, will be recoverable with interest and costs.

Authorised Officer
SMALL INDUSTRIES DEVELOPMENT BANK

Date: September 27, 2017

Place: Madurai