

**Corrigendum to Request for Empanelment [RfE] of Valuers**  
**RfE No. : 2018DEC06/T00178970/DCV dated: December 06, 2017**

With reference to the RfE for Empanelment of Valuers issued on December 06, 2017, the following clauses stand modified as follows –

Sr. No.	Existing Clause	Modified Clause
Activity No. 7, Page 3	<u>Last date for submission of proposals – December 20, 2017</u> at 3:00 p.m. [It should be received at SIDBI, MSME Development Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051 on December 20, 2017 on or before 03:00 p.m.]	<u>Last date for submission of proposals – December 26, 2017</u> at 3:00 p.m. [It should be received at SIDBI, MSME Development Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051 on December 26, 2017 on or before 03:00 p.m.]
Sr. No. 1.7, Page 5	This document constitutes no form of commitment on the part of the Bank. The issuance of RfE document is merely an invitation to offer and must not be construed as any agreement or contract or arrangement nor would it be construed as material for any investigation or review to be carried out by the <b>consultancy</b> firm / respondents. The <b>consultancy</b> firm / respondents unconditionally acknowledge by submitting its response to this RfE document that they have not relied on any idea, information, statement, representation or warrant given in this RfE document.	This document constitutes no form of commitment on the part of the Bank. The issuance of RfE document is merely an invitation to offer and must not be construed as any agreement or contract or arrangement nor would it be construed as material for any investigation or review to be carried out by the <b>Valuation</b> firm / respondents. The <b>Valuation</b> firm / respondents unconditionally acknowledge by submitting its response to this RfE document that they have not relied on any idea, information, statement, representation or warrant given in this RfE document.
Sr. No. 1.8, Page 5	SIDBI reserves the right to reject any or all the proposals without assigning any reasons thereof without thereby incurring any liability to the respondents or any obligation to inform the affected respondents on the grounds for the Bank's action or without assigning any reasons, whatsoever. The decision of SIDBI shall be final, conclusive and binding on all the Respondents/parties directly or indirectly connected with the proposed process and the same shall not be questioned / challenged.	SIDBI reserves the right to reject any or all the proposals without incurring any liability to the respondents or any obligation to inform the affected respondents on the grounds for the Bank's action, whatsoever. The decision of SIDBI shall be final, conclusive and binding on all the Respondents/parties directly or indirectly connected with the proposed process. The Bank, however, on the receipt of written request of a respondent (s), may furnish the reasons for rejecting the proposal of the prospective respondent.

The fees for the property valuation would be as follows –

Particulars	Fee Structure
<b>Valuation of land and civil works –</b>	
For value upto ` 2 crore	` 5000/-
For value between ` 2 – ` 5 crore	` 7500/-
For value between ` 5 - ` 10 crore	` 10,000/-
For value between ` 10 - ` 20 crore	` 12,500/-
For Value above ` 20 crore	` 15,000/-
<b>Valuation of only land</b>	
	` 5000/-, irrespective of size
Limited Review of valuation done by other valuers	` 500/- to ` 1000/-

Since the aforesaid “limited review” would not involve any interaction with the borrower/ visit to the property, the fees for the limited review of the valuation would broadly be in the range of ` 500/- to ` 1000/- per property, based on the type of the property to be valued viz. flat, open plot, house, individual plot, industrial premises etc.

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The aforesaid fees are exclusive of applicable taxes. In cases where the security/ asset(s) to be valued is in a distant location where none of the empanelled valuers has a presence, directly or through business associates, cost incurred by the valuer on travel/ accommodation etc. owing to undertaking such valuation, would be reimbursed separately by SIDBI. Details for the same would be crystallized at the time of assignment of such valuation, on a case to case basis.

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