

Pre-bid Queries and clarifications
RFP No.400/2018/1313/BYO/CAV dated March 08, 2018
RfP for appointment of Consultant for preparation of
Investment Strategy for SIDBI

<u>Sr. No.</u>	<u>Page No.</u>	<u>Section & Clause Ref. no./Appendix no./Annexure no.</u>	<u>Clauses in RFP</u>	<u>Clarification sought</u>	<u>SIDBI Comments</u>
2.	17	Clause. 5(3) – Conflict of Interest	<p>[b] The consultant and its affiliates shall not engage in consulting activities that conflict with the interest of the client under the contract. The consultants should provide professional, objective and impartial advice and at all times hold the Bank's interests paramount, without any consideration for future work, and that in providing advice they avoid conflicts with other assignments and their own corporate interests. It is clarified that the bidder shall not undertake any assignment that would be in conflict with their prior or current obligations to other clients, or that may place them in a position of being unable to carry out the assignment in the best interest</p>	<p>As part of our normal course of business, we work on various consulting assignments which may involve services related to SIDBI investee companies also. In this regard, please clarify the following:</p> <p>In relation to any stake sale by SIDBI in identified investee companies</p> <ul style="list-style-type: none"> • Shall we be eligible to bid / submit our proposal for appointment of sell-side investment banker by SIDBI for such stake sale? • Shall we be eligible to undertake buy side M&A / deal advisory services from any counterparty with regards to such stake sale by SIDBI? <p>Further, please confirm that our appointment for this project shall not prohibit us from undertaking any M&A / deal advisory services for the investee companies of SIDBI as client(s)</p>	<ul style="list-style-type: none"> • The present scope is to prepare the investment policy of the Bank, valuation of portfolio, exit strategies, etc. as given in the RfP and further clarification given herewith. • The process of stake-sale by SIDBI will be notified, if the same is required to be done by the external agency. <p>The appointment of Consultant will not prohibit the consultant from undertaking any M&A / deal advisory services for the investee companies of SIDBI as clients.</p>

of the bank.

[c] Without limitation on the generality of the fore-goings, the selected bidder and any of their affiliates and member firms, shall be considered to have conflict of interest and shall not be engaged under any of the circumstances set forth below:

(i) Conflict among consulting assignments: Consultants (including their personnel) or any of their affiliates and members shall not be hired for any assignment that, by its nature, may be in conflict with another assignment of the consultants to be executed for the same or /and any other employer.
