



भारतीय लघु उद्योग विकास बैंक
Small Industries Development Bank of India

Request for Empanelment of HR Consultants for Recruitment Services

Corrigendum

In continuation to the RfE issued vide RfE No: T00169990/2018/BYO/HRV dated 12/05/2018. The following modifications may be noted by all concerned –

1. The Last date for **written request for any clarifications** may be read as **May 21, 2018 upto 1200 hrs.**
2. The para 2 of **Clause 3.15 - 'Dispute Resolution', page No.13**, after modification, may be read as follows - "*All questions, disputes or differences arising under and out of, or in connection with the empanelment, shall be referred to sole Arbitrator appointed by SIDBI and the award of the arbitrator shall be final and binding on the parties. The arbitration and reconciliation act 1996 and revisions, if any, thereof, shall apply to the arbitration proceedings and the venue of the arbitration shall be at **Mumbai** only. The expenses incurred by each party with the preparation, presentation, etc. of its proceeding as also the fees and expense paid to the appointed arbitrator by such party or on its behalf shall be borne by each party itself.*"
3. The **Clause 3.16 - 'Legal Jurisdiction', page No.13**, after modification may be read as follows - "*All legal disputes between the parties shall be subject to the jurisdiction of the Courts situated at **Mumbai** only.*"
4. The title of **Clause 4.1, Page No.14**, after modification may be read as **'Pre-qualification/ Eligibility criteria'**.
