

FORM NO. RO-3
OFFICE OF THE RECOVERY OFFICER
DEBTS RECOVERY TRIBUNAL
AT RANCHI

RECOVERY PROCEEDING No.05/2008
IN CASE NO. O.A. Case No.11 of 2007

Notice of demand from defaulter/defendant
 (See Secs. 25 to 29 of the RDDBFI Act, 1993
 r/w Rule 38, 52(2) of the Second Schedule to the Income-Tax Act,1961)

PROCLAMATION OF SALE

To,
 MEDIVISTA TRANSCRIPTION PVT. LTD. & Others

Whereas the Hon'ble Presiding Officer, has drawn up the certificate arising out of O.A. Case No.11 of 2007 Dated 17.12.2008 for the recovery of the sum of Rs.35,52,489.00 (Rupees Thirty Five Lacs Fifty Two Thousand Four Hundred Eighty Nine Only) along with interest, as per the certificate.

And whereas the undersigned has ordered the sale of the attached property mentioned in the annexed schedule in satisfaction of the said certificate:

And whereas on the 19.05.2015 there will be due there under a sum of Rs.23,19,821.00 (Rupees Twenty Three Lacs Nineteen Thousand Eight Hundred Twenty One Only) along with interest and cost as per the affidavit dated 14.06.2013, filed by certificate holder bank.

Notice is hereby given that, in the absence of any order of postponement, the said property shall be sold by Recovery Officer through e-Auction on 'as is where is and whatever is basis'. The bidding shall take place through "On Line Electronic Bidding" through the websites: <https://www.drtauctions.in> on 17.07.2015 between 11.00 am to 12.00 noon. (The upper time limit may be extended as per the norms of e-auctioneer).

The property will be put up for sale in the lots as specified in the schedule.

At the sale, the general public is invited to participate in "Online e-auction" through website <https://www.drtauctions.in>. The details of service provider to arrange e-auction platform are as follows: M/S Nextenders (India) Pvt. Ltd., R-132, 2nd Floor, Greater Kailash-I, New Delhi-110048, Phone No.020-25315555, 25315556, Mobile No. +91 9167246751 and Registered Office at "Yuchit", Jhu Tara Road Mumbai-400049, Fax No.022-26611285, web: <http://www.nextenders.com>. Helpdesk No. Mobile No.+91-9167246751, Phone 020-25315555, 020-25315556. E-Mail : support.drt@nextenders.com. The intending bidders are required to contact the service provider for online registration, user ID, Password, fees, procedure and online training about e-auction etc.

The sale shall be subject to the conditions prescribed in the Second Schedule to the Income-Tax Act, 1961, and the rules made there under and to the following further conditions:-

- (i) The particulars specified in the annexed Schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
- (ii) The reserve price below which the property shall not be sold is **as per details**

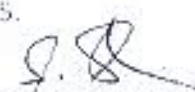
Details of Properties	Reserve Price	Caution Money
All that a piece of land belonging to Sri Ruidas Kumar measuring 45 decimals forming part of Plot No.119 under Khata No.166, situated in Mouza - Manpita, P.S. - Telco, Thana No.1202, District - Singhbhum.	Rs.29,00,000/-	Rs.2,90,000/-

Contd.



[Handwritten Signature]

- (iii) The intending bidder/participant shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of **A/C No. 0142019009600, IFSC Code: IBKL0000383, IDBI Bank Ltd, Specialised Corporate Branch, Jamshedpur (Jharkhand)**. "The name of the account is: **Small Industries Development Bank of India, Jamshedpur**" and submit the Bid Form online with requisite details Viz. proof of deposit of EMD, PAN Card, Address & ID Proof etc.
- (iv) Separate Bid Forms should be submitted along with proof of deposit of EMD for each schedule of property.
- (v) The highest bidder shall be declared to be purchaser provided that he/she is legally qualified to bid and provided further that the amount of bid by him/her is not less than the reserve price.
- (vi) For reasons to be recorded, it shall be in the discretion of the undersigned to adjourn auction sale subject to the provisions of the Second Schedule of the Income Tax Act, 1961.
- (vii) In case of immovable property, the person declared to be the Purchaser shall pay immediately after such declaration (on the same day), a deposit of 25% of the amount of purchaser money by RTGS/NEFT/Funds Transfer to the credit of A/c mentioned above and in default of such deposit, the amount already deposited by successful bidder shall be forfeited. The property shall forthwith be put up again for e-auction and resold. The full amount of purchase money payable shall be paid by the purchaser through RTGS/NEFT/Fund Transfers on or before the 15th day from the date of the sale of property, exclusive of such day, or if the 15th day happens to be holiday then, on next working day. In default of payment within the period mentioned above, the deposited amount will be forfeited and the property shall be resold, after the issue of a fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
- (viii) The successful bidder bear charge/fee for registration fee, stamp duty etc. required if any for transfer of property.
2. For Participating in "online e-auction":
- (i) Auction/Bidding shall be only through "Online electronic bidding" through the website of the service provider.
- (ii) The intending participant may go through the website of the Service Provider for details terms and conditions before submitting the Bid Forms with EMD for participating in e-auction.
- (iii) The intending bidder shall register their participation with the above said Service Provider well in advance through website and get the user ID, Password and digital signature from service provider for participating in online e-Auction.
- (iv) The intending bidder may participate 'online e-auction' for bidding from his place of choice. The internet connectivity shall have to be ensured by the bidder himself. DRT/Banker/Service Provider shall not be held responsible for network problems system crash down, power failure etc. and any plea taken in this regard will not be entertained.
- (v) The intending participants/bidders are advised to contact **Shri Konghay Rimal Samuel, Deputy General Manager, Small Industries Development Bank of India (SIDBI), Jamshedpur Branch Office, Shantiniketan Building First Floor, Bistupur, Jamshedpur-831001, Ph. No.(0651)2425164, Mobile No.7766911436** for inspection of schedule property and satisfy themselves about the title, encumbrance if any of the property under auction sale.
- Given under my hand and seal of this Tribunal at Ranchi on this 19th May, 2015.


Recovery Officer



GOVERNMENT OF INDIA
DEBTS RECOVERY TRIBUNAL,
Badri Narayan Bhawan Street, Ratu Road,
Post : Hehal, Ganga Nagar, Ranchi -834005.

PUBLIC E-AUCTION NOTICE

Small Industries Development Bank of India, Shantiniketan Building, 1st Floor, Main Road,
Bistupur, Jamshedpur

....CERTIFICATE HOLDER

VS

MEDIVISTA TRANSCRIPTION PVT. LTD.& Others

.....CERTIFICATE DEBTORS

(IN THE R.P. NO.05/2008 ARISING OUT OF O.A. Case No.11 of 2007)

Whereas the Presiding Officer, Debts Recovery Tribunal, Ranchi has drawn up the certificate arising out of O.A. Case No.11 of 2007 Dated 17.12.2008 for the recovery of the sum of Rs.35,52,489.00 (Rupees Thirty Five Lacs Fifty Two Thousand Four Hundred Eighty Nine Only) along with interest, as per the certificate. However, an amount of Rs.23,19,821.00 (Rupees Twenty Three Lacs Nineteen Thousand Eight Hundred Twenty One Only) along with interest and cost as per the affidavit dated 14.06.2013, filed by certificate holder bank is still due. Therefore, the property of certificate debtor is put up for public auction to recover the certificate dues on 'as is where is, and whatever is basis'.

The auction sale will be "online e-auction" through website : <https://www.drtauctions.in>

Date and Time of Auction: 17.07.2015 between 11.00 A.M. to 12 Noon (The upper time limit may be extended as per the norms of e-auctioneer). Last date of submission of online bids: 13.07.2015

DESCRIPTION OF PROPERTY

All that a piece of land belonging to Sri Ruidas Kumar measuring 45 decimals forming part of Plot No.119 under Khata No.166, situated in Mouza - Manpita, P.S. - Telco, Thana No.1202, District - Singhbhum.

Reserve Price: Rs.29,00,000.00 (Rupees Twenty Nine Lacs Only)

Earnest Money Deposit (EMD) : Rs.2,90,000.00 (Rupees Two Lacs Ninety Thousand Only)

For further details the intending purchaser log on to the website: <https://www.drtauctions.in> and www.tenders.gov.in and may also contact to Shri Konghay Rimai Samuel, Deputy General Manager, Small Industries Development Bank of India (SIDBI), Jamshedpur Branch Office, Shantiniketan Building First Floor, Bistupur, Jamshedpur-831001, Ph. No.(0651)2425164, Mobile No.7766911436.

Dated this the 19th day of May, 2015.


RECOVERY OFFICER



CONDITIONS OF SALE OF IMMOVEABLE PROPERTY

1. The property is being sold by the Recovery Officer, Debts Recovery Tribunal, Ranchi by "Online electronic mode" through the website of the service provider <https://www.drtauctions.in>. The M/S Nextenders (India) Pvt. Ltd., R-132, 2nd Floor, Greater Kailash-I, New Delhi-110048, Phone No.020-25315555, 25315556, Mobile No. +91 9167246751 and Registered Office at "Yuchit", Jhu Tara Road Mumbai-400049, Fax No.022-26611285, E-Mail : support.drt@nextenders.com, Helpdesk No. Mobile No.+91-9167246751, Phone 020-25315555, 020-25315556, web: <https://www.drtauctions.in> is the service provider to arrange e-auction platform.
2. The bidders may participate in e-auction from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure, etc and plea taken in this regard will not be entertained.
3. For details, help, procedure and online training on e-auction, prospective bidders may contact the service provider viz. **The M/S Nextenders(India) Pvt. Ltd, E-Mail : support.drt@nextenders.com, Helpdesk No. Mobile No.+91-9167246751, Phone 020-25315555, 020-25315556, web: <https://www.drtauctions.in>.**
4. At the sale, the public generally are invited to bid either personally or by duly authorized agent. No officer or other persons, having any duty to perform in connection with this sale shall, either directly or indirectly, bid for acquire or attempt to acquire any interest in the property sold.
5. Bidders are advised to go through the website <https://www.drtauctions.in> for detailed terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceedings.
6. For participating in e-auction sale, the intending bidders should register their details with the Service Provider **M/S Nextenders(India) Pvt. Ltd** well in advance and get the **User ID and Password**.
7. The Reserve Price is hereby ordered to be fixed at **Rs.29,00,000/- (Rupees Twenty Nine Lacs only)**
8. Bidders shall improve their offers in multiple of Rs. 1,00,000/- (Rupees One Lac Only).
9. The highest bidder shall be declared to be the purchaser of any lot provided that he/she is legally qualified to bid and provided further that the amount bid by him/her is not less than the reserve price.
10. *All the bidders are required to declare beforehand whether they are bidding on their own behalf or on behalf of their principals. When the bidder is acting only as an agent, has to submit the authority form his principal for bidding in the e-auction.*
11. The successful bidder should deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days after the sale date by RTGS/NEFT/Funds Transfer to the credit of **A/C No. 0142019009600, IFSC Code: IBKL0000383, IDBI Bank Ltd. Specialised Corporate Branch, Jamshedpur (Jharkhand)**. The name of the account is: **"Small Industries Development Bank of India, Jamshedpur"**.
12. The prospective bidders are required to deposit for participating in the e-auction, a caution deposit by RTGS/NEFT/Funds Transfer to the credit of **A/C No. 0142019009600, IFSC Code: IBKL0000383, IDBI Bank Ltd. Specialised Corporate Branch, Jamshedpur (Jharkhand)**. "The name of the account is: **"Small Industries Development Bank of India, Jamshedpur"**". This will be refunded subject to the terms thereof, to all the bidders except the successful bidder who will be entitled to refund of the caution deposit on payment of earnest money through same source. However, if the successful bidder so wants, this amount will be adjusted against the 25% of the bid amount payable by him. The caution deposit is liable to be forfeited if the bidder concerned causes or attempts to cause disturbance or hurdles in the conduct of the e- auction.
13. Failure on the part of the successful bidder to pay the bid amount within the periods mentioned in paras 11 and 12 shall result in forfeiture of the amounts already paid.
14. All the payments must be made by RTGS/NEFT/Funds Transfer to the credit of **A/C No. 0142019009600, IFSC Code: IBKL0000383, IDBI Bank Ltd. Specialised Corporate Branch, Jamshedpur (Jharkhand)**. "The name of the account is: **"Small Industries Development Bank of India, Jamshedpur"**.



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15. The successful purchaser shall have to pay Poundage Fee to be calculated @ 1% of the purchase amount + Rs.10/- only within 30 days of purchase. Such Poundage Fee shall be paid through Demand Draft drawn in favour of the Registrar, Debts Recovery Tribunal, Ranchi payable at Ranchi and shall be deposited with the undersigned.
 16. If the purchaser neglects or refuses to comply with any of the above conditions, the money already paid shall be forfeited and shall not be refunded. The Recovery Officer will be at liberty to resale the property either by public auction or private agreement and the deficiency, if any, arising from such resale, shall have to be made good by the defaulting purchaser. The defaulting purchaser, shall not, however, be entitled to any advantage arising on resale of the property.
 17. The Recovery Officer, Debts Recovery Tribunal, Ranchi reserves the right to cancel or postpone the auction at any time. He also reserves the right to reject any bid, including the highest bid, without assigning any reason. In such an event, the money already paid will be refunded to the intending purchaser without any interest, unless the same is forfeited as above.
 18. The successful bidder should mention in the bid sheet the correct name of the purchaser in whose name/names the property is intended to be transferred. No subsequent change/alteration of the name/names will be allowed.
 19. The purchaser shall abide by any other conditions, which may be announced by the e-auctioneer.
 20. All bidders/purchasers shall be deemed to have read and acquainted themselves with the conditions of sale and given their bids subject to these conditions.
 21. The property is being sold on "As is, where is & whatever is basis" and subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 as applicable to RDDBI Act, 1993.
 22. The successful bidder shall bear the charges payable for Registration fee, stamp duty etc. if any, as applicable for transfer of property.
 23. Any change in the name of the intending purchaser will not be allowed under any circumstances.
 24. The properties shall be sold on the basis of "AS IS WHERE IS AND WHATEVER IS" and same shall remain at the sole risk of the purchasers from the date of his taking possession or signing of the certificate of sale in the prescribed form, whichever is earlier.
 25. The intending purchaser shall abide by any other laws/orders/regulations of the Central Government or State Government or Local Authorities as may be applicable to the properties.
 26. The certificate debtors are free to participate in the E-auction sale and make their biddings at the time of auction along with other bidder subject to the terms and conditions of sale as referred to above and also subject to the provisions of the Second Schedule as referred to in Sec. 29 of the Recovery of Debts Due to Banks & Financial Institutions Act, 1993.
 27. In case the e-auction scheduled is postponed to a date before 30 days from the scheduled date of sale, it will be displayed on the notice board of DRT, Ranchi and on the website of the service provider.
 28. Bidders are advised to go through the website <https://www.drtauctions.in> for details terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings.
 29. Prospective bidders may avail online training on e-auction from **Small Industries Development Bank of India (SIDBI), Jamshedpur Branch Office, Shantiniketan Building First Floor, Bistupur, Jamshedpur-831001 (Jharkhand), Phone No.(0657)-2441191/2425164, Fax No.0657-2426140.**
 30. Prospective bidders are advised to get themselves satisfied about the title and encumbrance if any, of the property prior to participating in the auction. The Recovery Officer shall not be responsible for discrepancy if any in this regard.
- Note : The intending bidders may contact **Shri Konghay Rimai Samuel, Deputy General Manager, Small Industries Development Bank of India (SIDBI), Jamshedpur Branch Office, Shantiniketan Building First Floor, Bistupur, Jamshedpur-831001, Ph. No.(0651)2425164, Mobile No.7766911436.**




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