**ANNEXURE -M**

**ADVERTISEMENT IN CASE OF E-AUCTION**



**Small Industries Development Bank of India**

Finance Towers, 2nd floor, Kaloor, Kochi -682017

दूरभाष /Phone(s) : 0484-2401791, 2401792 Fax : 0484-2401783 **www.sidbi.in**

E-AUCTION SALE NOTICE

SALE OF ASSETS THOUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENCORECEMENT) RULES 2002

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS” through Online E-auction through website <https://www.bankeauctions.com> mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

|  |  |
| --- | --- |
| Name and Address of the Secured Credit | SIDBI, Finance Tower, 2nd floor, Kaloor, Kochi-682 017 |
| Name and Address of the Borrower/Mortgagor | **Borrower**  Lasya Diamond Jewellery  IV/440-B, Lasya Tower  Ponjanam, Kattoor P O  Thrissur – 680702  **Mortgagor:** Shri Balakrishnan and Smt Chandrika |
| Amount of Dues of the Bank | (`422.25 lakh as on August 18, 2017 and further interest w.e.f August 19, 2017 and other costs and charges. |
| Description of the Properties/owner/mortgagor(s) | Name:  Shri Balakrishnan and Smt Chandrika |
| Description of the Property:   1. Land admeasuring 11.33 ares (27.98 cents) together with building and structures thereon bearing Re-Survey Nos. 88/15 & 89/1 situate at Payyoli Village, Koylandy Taluk, Kozhikode District, Kerala State owned by Shri Balakrishnan, butted and bounded by   North : Property of Abdulla  East : Nilam  West : Road and property of Chandrika South : Road   1. Land admeasuring 6.40 ares (15.80 cents) together with building and structures thereon bearing Re-Survey No. 88/15 situate at Payyoli Village, Koylandy Taluk, Kozhikode District, Kerala State owned by Smt. Chandrika, butted and bounded by   North : Property of Balakrishnan  East : Property of Balakrishnan  West : Road  South : Property of Balakrishnan |
| Portal of e-auction | www.bankeauctions.com |
| Reserve Price | ` 394,14,000/ for land & building (Rupees Three Crores Ninety Four lakh and Fourteen thousand only) |
| Earnest Money Deposit | ` 39,41,000/ (Rupees Thirty Nine lakh and Forty one thousand only) |
| Incremental amount of Bids | ` 1,00,000/ |
| Address at which the EMD/Documents is to be submitted | SIDBI, Finance Tower, 2nd floor, Kaloor, Kochi-682 017 |
| Date of inspection of assets by intending purchasers | August 30, 2017 between 1100 Hrs and 1500 Hrs |
| Last date for submission of EMD/ Documents (including KYC) | September 07, 2017 upto 1500 Hrs |
| Date and time of Auction | September 11, 2017 between 10 AM and 12 Noon with unlimited extension time of 5 minutes ie. Duration each till conclusion of the sale. |

**Other Terms and condition**

1. E-auction will be upto the date & time mentioned above, with extensions of 10 Minutes each for bid increment and minimum bid increment amount `.1,00,000/.
2. The intending purchaser can inspect the property on **August 30, 2017 between 1100 Hrs and 1500 Hrs** with prior appointment at his/her expenses.
3. For prior appointment please contact please contact Shri. Sunil Subramoniam, Manager or Shri Tanuku Balaji, AGM. In case of any difficulty, please contact the Branch Incharge Shri. K. Vatsa Kumar, DGM at Tel No. 0484- 2401791 and 2401379.

4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction before 1500 Hrs on September 07, 2017. (E-mail: sales@bankeauctions.com). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, **on or before September 07, 2017 by 1500 Hrs.**

1. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from M/s. C1 India Pvt. Ltd., Mobile No.09840446485/ 07291981124/25/26, Mr.Sreenath, Email:sales@bankeauctions.com
2. Bidders are advised to go through portal address/ website for e auction [www.sidbi.in/](http://www.sidbi.in/) https://www.bankeauctions.com for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, Shri. K. Vatsa Kumar, Deputy General Manager, SIDBI, Cochin .
3. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of **Small Industries Development Bank of India** or through /NEFT/RTGS in the **Account No.: 084103000000037, Name of the A/C.: Current Account, Bank: IDBI Bank , Panampilly Nagar Branch,Ernakulam , Name of the Beneficiary: Small Industries Development Bank of India., IFSC Code No.: IBKL0000385.** The intending bidders will have to submit the following documents to the Authorised officer : (1)Proof of EMD deposit, UTR No. of NEFT/RTGS,(2) PAN card /Form 60 (3) latest address proof, which should contain the address for future communication ( Voter card /Driving Licence/Passport ) **on or before 1500 Hrs on September 07, 2017.**
4. The envelope containing the EMD should be super-scribed “Details of property for which the tender form is submitted along with the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail). Separate envelope be submitted in case of prospective bidders desired to bid more than one property.
5. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from C1 India Pvt. Ltd . Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s. C1 India Pvt. Ltd., may be conveyed through e-mail).
6. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
7. The last date of deposit EMD alongwith the details of the sender i.e. address, e-mail id and mobile number is **September 07, 2017 by 1500 Hrs** to the Authorized Officer, Small Industries Development Bank of India at Kochi (Phone No: 0484 – 2401791/ 2401379).
8. The EMD received late for any reason whatsoever will not be entertained.
9. Bank reserves the right to accept or reject any or all tenders/bides before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
10. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
11. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
12. The property will be sold in “AS IS WHERE IS AND WHATEVER THERE IS BASIS".
13. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
14. This sale is without prejudice to SIDBI’s rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Ernakulam and /or as per the recovery certificate that may be obtained by SIDBI.
15. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
16. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
17. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank’s charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
18. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
19. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
20. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
21. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
22. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
23. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges ( if any).
24. The sale certificate shall be issued in the same name in which the tender is submitted.
25. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
26. Disputes, if any, shall be within the jurisdiction of Ernakulam Court only.
27. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI [www.sidbi.in](http://www.sidbi.in).
28. This publication is also 15 days notice to the borrower/mortgagor/guarantor.
29. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Shri. Sreenath (email [sales@bankeauctions.com](mailto:sales@bankeauctions.com), Mobile phone: 09840446485)/ **Small Industries Development Bank of India,** at Cochin (email : [sunils@sidbi.in](mailto:sunils@sidbi.in) Mobile phone : 8281992545).

Authorised Officer

SMALL INDUSTRIES DEVELOPMENT BANK

Date: August 19, 2017

Place: Kochi

**(To be finalized in the light of facts of each case)**

**Tender Form**

To

The Deputy General Manager

Small Industries Development Bank of India (SIDBI)

Finance Tower ( 2nd Floor) ,Kaloor, Kochi -682 017

Dear Sir,

**Ref. Advertisement issued on August 19, 2017 in the New Indian Express & Mathrubhoomi**

**In respect of disposal of assets of *Shri Balakrishnan and Smt Chandrika (in r/o* Lasya Diamond Jewellery, Thrissur)**

**TAKEN OVER BY SIDBI**

**SUBMISSION OF E- TENDER**

1. I/We, the tenderer/s, do hereby state that, I/we have read the E-auction sale Notice for sale of assets (Online auction ) document and the terms and conditions of tender and the above advertisement and understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said conditions, as may be changed. My/Our offer for purchase of the assets as appearing in the Tender-cum-auction Document is as under:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **a** | **Name of the Tenderer**  (in case of company/firm, also give names of key Directors / partners) | |  | |
| **b** | **Name of the unit** **with location** for which tender is being submitted | |  | |
| **c** | **Whether tender is for entire property advertised** | | Yes/No.  If yes, **Amount quoted : \_\_\_** | |
| **d** | **If tender is only for part of the property/assets advertised :** | | | |
| **Description of assets** | **Serial No. as mentioned in Tender-cum-auction Document** | | **Amount quoted**  **(in Rs. )** |
|  |  | |  |
|  |  | |  |
|  |  | |  |

2. I/We further declare that I/We intend to purchase the above referred assets from SIDBI for our own use / business and that the information revealed by me/us in this **Tender Form** is true and correct to the best of my/our knowledge and belief.

3. I/We agree if any of the statement / information revealed by me/us is found incorrect, my/our tender is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by SIDBI and SIDBI is at liberty to annul the offer made to me/us at any point of time.

4. I/We agree, in the event of acquisition of the site and assets, not to engage in any activity of hazardous / prohibited items as specified by Government of India from time to time.

5. I/We also agree that after my/our offer given in my/our tender for purchase of a unit is accepted by SIDBI if I/We fail to accept the terms and conditions of the offer letter or am/are not able to complete the transaction within the time limit specified in the offer letter for any reason whatsoever and / or fail to fulfill any/all the terms and conditions of the tender and offer letter, the amounts paid or deposited by me/us are liable to be forfeited, without further reference to me/us, by SIDBI and that SIDBI shall also have a right to proceed against me / us for specific performance of the contract or otherwise as it may deem fit.

Yours faithfully,

Signature of the Tenderer

Authorised Signatory

(M/s.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_)

[Rubber stamp of the company/firm]

Enclosures :(i) DD/Pay Order No. \_\_\_\_\_\_\_\_\_\_

Dated \_\_\_\_\_\_\_\_\_\_

Drawn On Bank \_\_\_\_\_\_\_\_\_\_

Payable at \_\_\_\_\_\_\_\_\_\_

(ii) A copy of the tender-cum-auction document duly signed by

the tenderer on every page.

**Name of the tenderer** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Address** Office \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Residence \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Contact details :**  Tel. Office \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Mobile No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Residence \_\_\_\_\_ e-mail id : \_\_\_\_\_ .

\* Any other particulars relevant for the purpose: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_