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**Small Industries Development Bank of India (SIDBI)**

(Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016,

E-AUCTION SALE NOTICE

SALE OF ASSETS THOUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENCORECEMENT) RULES 2002

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

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| Name and Address of the Secured Credit | Small Industries Development Bank of India , Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016 |
| Name and Address of the Borrower/Mortgagor | **Borrower** : M/s Surindra Malleables Pvt. Ltd., Plot No. 159, Sector 24, Faridabad, Haryana  **Mortgagors :**  1.Shri Surinder Singh Ahluwalia, Shri Gurdeep Singh Ahluwalia and Shri Randeep Singh Ahluwalia, Partners of M/s Surindra Casting Corporation, Plot No. 159, Sector 24, Faridabad |
| Amount of Dues of the Bank | Rs.**7,21,53,607/-** (Rupees Seven Crore Twenty One lakh Fifty Three Thousand Six Hundred Seven only) as on March 28, 2016, and further interest w.e.f March 29, 2016 and other costs and charges. |
| Description of the Properties/owner/mortgagor(s) | 1. Land & building at plot No. 159, Sector 24, Faridabad, Haryana admeasuring to 6520 sq yards mortgaged by M/S Surindra Casting Corporation through its Partners S/Shri Surinder Singh Ahluwalia, Shri Gurdeep Singh Ahluwalia and Shri Randeep Singh Ahluwalia. 2. Plant & Machinery, Miscellaneous fixed assets at plot No. 159, Sector 24, Faridabad hypothecated by M/s Surindra Malleables Pvt. Ltd., |
| Date and Time of Auction | 1. February 01, 2017 between 1100 hrs and 1300 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale for property No.1. 2. February 01, 2017 between 1300 hrs and 1500 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale for property No.2. |
| Portal of e-auction | **https://www.bankeauctions.com** |
| |  |  |  | | --- | --- | --- | |  | **Property No.1** | **Property No.2** | | Reserve Price | **Rs. 9,98,95,823** | **Rs.69,24,500** | | Earnest Money Deposit | **Rs. 1,00,00,000** | **Rs.7,00,000** | | Incremental amount of Bids | **Rs.50,000** | **Rs.50,000** | | |
| Address at which the tender document to be submitted | Small Industries Development Bank of India, Ground Floor, Udyog Minar, Vanijya Nikunj, Udyog Vihar, Phase V, Gurugram-122016 |
| Date of inspection of assets by indending purchasers | January 19, 2017 (11.00 hrs to 14.50 hrs) |
| Last date for submission of online tender form | January 24, 2017 at 4.00 p.m. |

**Other Terms and condition**

1. The intending purchaser can inspect the property *(on their own as the bank is having symbolic possession on the same)*, on January 19, 2017 between 1100 hrs to 1400 Hrs with prior appointment at his/her expenses.
2. For prior appointment please contact Smt. Shweta Pandey, AGM, Gurugram at Mobile No.9311692582 and Shri Dev Kumar, Manager, Gurugram at Mobile No. 9910989905.
3. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from **https://www.bankeauctions.com**. Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before January 24/01/2017 by 4.00 P.M.
4. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from **M/s. C1 India Pvt. Ltd, Phone: 0124-4302020/2122/23/24, Mobile: +91- 7291981124 / 1125 / 1126, Help Line e-mail ID:** [**support@bankeauctions.com**](mailto:support@bankeauctions.com)**.**
5. Bidders are advised to go through portal address / website for eauction [**www.sidbi.in**](http://www.sidbi.in)and[**https://www.bankeauctions.com**](https://www.bankeauctions.com)for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, **Shri S.R.Meena, DGM, Mobile -9818796555 and email id –** [**srmeena@sidbi.in**](mailto:srmeena@sidbi.in)
6. The EMD as mentioned above shall be paid through NEFT / RTGS in the Account No.: 038102000008297, Bank : IDBI Bank, Beneficiary: Small Industries Development Bank of India (SIDBI), IFSC Code No.: IBKL0000038. Thereafter they will log in <https://wwww.bankeauctions.com> and register themselves on the site. They will keep scanned copies of the following documents (i) Proof of EMD deposit UTR No. of NEFT / RTGS (ii)PAN Card / Form 60,and (3) Latest address proof, ready which they will have to upload on the site at the time of registration for getting login id and password which will be required for bidding.
7. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID.
8. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
9. The EMD received late for any reason whatsoever will not be entertained.
10. Bank reserves the right to accept or reject any or all tenders/bides before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
11. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
12. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
13. The property will be sold in “AS IS WHERE IS AND WHATEVER THERE IS BASIS".
14. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
15. This sale is without prejudice to SIDBI’s rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, and /or as per the recovery certificate that may be obtained by SIDBI.
16. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
17. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registeration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
18. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank’s charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
19. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
20. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
21. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
22. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
23. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
24. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges ( if any).
25. The sale certificate shall be issued in the same name in which the tender is submitted.
26. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
27. Disputes, if any, shall be within the jurisdiction of Chandigarh , High Court only.
28. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the website at **https://**[**www.bankeauctions.com**](http://www.bankeauctions.com) and [**www.sidbi.in**](http://www.sidbi.in).
29. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
30. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Smt. Shweta Pandey, AGM [Email: [shweta@sidbi.in](mailto:shweta@sidbi.in) , Mob. No. 9311692582 or Shri Dev Kumar, Manager (email [devkumar@sidbi.in](mailto:devkumar@sidbi.in) , Mob. No. 9910989905) at Small Industries Development Bank of India, at Gurugram or service provider **M/s. C1 India Pvt. Ltd, Phone: 0124-4302020/2122/23/24, Mobile: +91- 7291981124 / 1125 / 1126, Help Line e-mail ID:** [**support@bankeauctions.com**](mailto:support@bankeauctions.com).

Authorised Officer

SMALL INDUSTRIES DEVELOPMENT BANK

Date: 30.12.2016

Place: Gurugram