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| **Small Industries Development Bank of India (SIDBI)****20-chaibasa Main Road, Near Rajendra Chowk, Doranda, Ranchi – 834002, Jharkhand*****Ph. 0651-2482037, 2282761; Fax 0651-2482037* website :** [***www.sidbi.in***](http://www.sidbi.in) |

**SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002**

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s) / mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on **“AS IS WHERE IS BASIS” and “AS IS WHAT IT IS BASIS”** under rules 8 & 9 of the said Act, through online public auction. (E-Auction)

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| उधारकर्ता / गारंटर का नाम/  | M/s Shreya Glass System and ConceptsMachine Location : c/o Shri Kunj Bihari Singh, Perfect Forging, Shed No.10, BIT STEP, BIT, Ranchi-835215, Jharkhand |
| Outstanding Amount | Rs.20,68,966.08 as on 19/09/2012 plus interest and costs thereon till date |
| Description of the Property with Reserve Price & EMD |

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| --- | --- | --- | --- | --- |
| Sl No. | Details of Machinery (Used in Glass work Industries) | Quantity | Reserve Price(Rs. lakh) | EMD(Rs. lakh) |
| A | Klin 6 x 10 with spacer with PLC 2006-07 system  | 1 lot | 5.56 | 0.56 |
| 9 Spindle Automatic Shape Bevelling & Grinding Machine (Extra Heavy Duty) Along with accessories |
| Bhambra Overseas make Kiln Wash Basin & Bevelling Plant, Model No. SSM - 3672 |
| Kiln for complete job of glass, fully computerized with twin computer system, Model No. – PFT 801, Size – 54x78x30 |
| Automatic State edger |
| Drill machine (Base) |
| B | DG Set | 1 | 0.94 | 0.09 |
|  |  | **Total** | **6.50** | **0.65** |

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| Date & Time of inspection of the property | 27/08/2014 (From 11:00 AM to 04:00 PM) |
| Last date for submission of online bid | 05/09/2014 till 04:00 PM |
| Date, Time of E-Auction | 08/09/2014 (From 11:00 AM to 1.00 PM) |

**IMPORTANT TERMS & CONDITIONS:**

1. The auction sale will be Online E-Auction / Bidding through website [**https://eauction.npasource.com/sidbi**](https://eauction.npasource.com/sidbi)On - 08/09/2014 as given time in schedule with unlimited extensions of 5 minutes duration each.

2. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/S. ATISHYA TECHNOLOGIES Pvt. Ltd., 309, Atma House, Opp. OLD RBI,
Ashram Road, Ahmedabad – 380009, Phone No. 079-40088680. 1. Mr. Achal Akhil Tirkey +91-9827132997 (For Bidding process & Technical Support) Email: support@npasourcemail.com / atishya@npasource.com

3. For detailed terms and conditions of auction sale the Bidders are advised to go through the tender document and visit website [**https://eauction.npasource.com/sidbi**](https://eauction.npasource.com/sidbi)before submitting their bids and participating in the E-auction.

4. Prospective bidders may avail online training on e-auction from (M/S. ATISHYA TECHNOLOGIES Pvt. Ltd)

5. Tender shall be submitted online only in the prescribed format with relevant details, as available in the website from date of publication.

**6. Bidders shall bid for items mentioned under serial No.A as a single lot and for serial No.B as a single item.**

7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of **Account No. 063102000001748**, IDBI Bank Ltd, 715 Kataruka House, Near Hotel Sartaj, Main Road, Ranchi, **IFSC code: IBKL0000063** before submitting the tender online.

8. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, SIDBI Ranchi Branch Office, 20-chaibasa Main Road, Near Rajendra Chowk, Doranda, Ranchi – 834002, Jharkhandso as to reach on or before 05/09/2014.

9. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of **5,000/ - (Rupees five thousand only).**

10. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day or on immediate next working day of the sale in the mode stipulated in clause 7 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.

11. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.

***12. This publication is also a notice of 30 days to the borrower / Mortgagor / Guarantor (s) of the assistance about holding of sale on the above mentioned date, if dues are not repaid in full.***

Date: 06/08/2014 --sd--

Place: Ranchi [Authorised Officer]