



DEBTS RECOVERY TRIBUNAL, ALLAHABAD
9/2-A, Panna Lal Road, Allahabad -211002
E-AUCTION SALE NOTICE
D.R.C. No. 119 of 2016 | SIDBI Vs UPFC

(Under Rule 52(2) of Second Schedule to the IT Act, 1961 r/w Sec 25 to 29 of the Recovery of Debts & Bankruptcy Act, 1993)
The publication is in addition to Proclamation of Sale done on 09.12.2022. The under mentioned properties will be sold "As is, where is basis" by online e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of Rs. 6,61,48,48,076/- together with pendente lite and future interest @ 6% per annum w.e.f 25.09.2013 till full recovery is made from the defendant together with costs of the O.A.

Description of property to be sold with the name of the owner	
LOT NO. IX : Guest House, B-6, Block-B, area admeasuring 195.097 Sq. Mtrs (233.33 Sq. Yards) situated at Friends Colony West, Near Ashram Chowk, Opp. Hotel Tavisha, New Delhi Owned by: Uttar Pradesh Financial Corporation	
Date and time of e-auction	17.01.2023 between 11.00 A.M. and 12.00 noon with extension of 5 minutes duration after 12.00 noon, if required
Reserve Price	Rs. 10,77,00,000/- (Rupees Ten Crore Seventy Seven Lac only)
Earnest Money	10% of the Reserve Price i.e. Rs. 1,07,70,000/- (Rupees One Crore Seven Lac Seventy Thousand only)
Earnest Money Deposit Last date for submission of bid form with EMD	10% amount of reserve price as earnest money (EMD) as detailed against property through electronic transfer in the Account Recovery Officer DRT Allahabad, Account No. 120001293202 with Canara Bank, M.G. Marg, Civil Lines. IFSC Code No: CNRB0000627 latest by 5:00 PM on 11.01.2023 and the E.M.D. received thereafter shall not be considered.
Bid Multiplier	Rs. 1,00,000/- (Rs. One Lac Only)
Inspection of Property	Between 11.00 A.M. to 4.00 P.M. on any working day at the site in consultation with Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

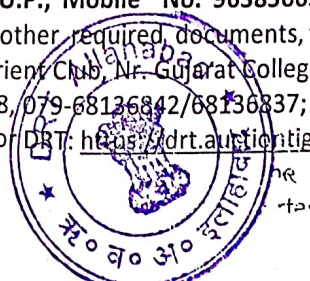
The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website <https://drt.auctiontiger.net> & DRT.GOV.IN

The person declared to be the successful bidder shall pay/deposit immediately 25% of the amount of his purchase price (less EMD) by way of electronic transfer on the same day in the account of "**RECOVERY OFFICER, D.R.T., Allahabad account number 120001293202 at Canara Bank, M.G.Marg, Civil Lines, Allahabad IFSC Code : CNRB0000627**" The balance amount of Purchase Price along with poundage @ 2% upto Rs.1,000 and 1% on balance amount of Purchase Money shall be paid/deposited by the purchaser by way of electronic transfer in the account of "**RECOVERY OFFICER, D.R.T. , Allahabad account number 120001293202 at Canara Bank, M.G.Marg, Civil Lines, Allahabad IFSC Code : CNRB0000627** , before 15th day from the date of auction sale of the property exclusive of such day or if the fifteenth day be a Sunday or other Holiday, then on the first working day after 15th day.

In case of default of payment within the period mentioned above, the property shall be resold after issue of fresh Proclamation of Sale. The deposit after defraying the expenses of this sale, may, if the undersigned think fit, be forfeited to the Government of India and defaulting purchaser shall forfeit all claims to the property or to any party of the sum for which it may subsequently be sold.

The highest bid will be subject to approval of the Recovery Officer. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the sale without assigning any reason.

Property details, if any, shall be obtained from Sri Parvez Akhter, Deputy General Manager (Law), SIDBI, SIDBI Tower, 15 Ashok Marg, Lucknow-226001, U.P., Mobile No. 9638506579 and assistance regarding 'e' auction Procedure and uploading of bid form and other required documents, e-Procurement Technologies Ltd.(Auction Tiger), Address: B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad; Bidder Support : Sri Praveen Thevar, Mobile Nos. 9722778828, 079-68136842/68136837; E Mail : Praveen.thevar@auctiontiger.net , soni@auctiontiger.net; e-Auction website for DRT: <https://drt.auctiontiger.net>.



[SHREESHAN SHANDILYA]
RECOVERY OFFICER
DRT, ALLAHABAD

E – AUCTION EMD FORM

1. Name(s) of Bidder (in Capital)*
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2. Father's/Husband; Name
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3. Postal Address of Bidder
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4. Phone/Cell No. and e-mail ID
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5. Date of Submission of Bid
.....

6. DRC/Item No.
.....

7. Property Detail in Brief
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8. EMD Remittance Detail
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• Date of Remittance
.....

• Name of Bank
.....

• Branch
.....

• A/c No.
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I declare that the factual details provided above are true to my personal knowledge. I further declare that have read and understood all the general and technical terms and conditions of auction sale and shall abide by them.

(Signature of Bidder)

Encl:

1. Self attested Copy of Aadhar Card & PAN
2. Self attested copy of address proof
3. Self attested copy of EMD deposit receipt.

