

Small Industries Development Bank of India (SIDBI)

International Trade Centre, 2nd Floor, 59/4, Rajpur Road, Dehradun-248001) www.sidbi.in

E-AUCTION SALE NOTICE

SALE OF ASSETS THOUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Property Mortgaged to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrower/Mortgagors/Guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Credit	Small Industries Development Bank of India Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153
Name and Address of the Borrower/Mortgagor	 M/s Deepak Bhashkar Engineering Plot No.460/1, Behind Jain Rice Mill, Bal Bharti Road, Village Shimla Pistaur, PO-Lalpur, Udham Singh Nagar – 263148 (Borrower) Shri Bhaskar Brijwasi House no.1, Village – Sunderpur Belwal, Post Kunwarpur, Haldwani-263139, Distt-Nainital, Uttrakhand (Guarantor & Mortgagor) Shri Pankaj Pathak House no.38, Village – Madanpur, Post Kishanpur, Haldwani-263139, Distt-Nainital, Uttrakhand (Guarantor & Mortgagor)
Amount of Dues of the Bank	Rs.28,56,583/- (as on 10.07.2016) and further interest w.e.f . 11.07.2016 and other costs and charges.
Description of the	Name: Shri Bhaskar Brijwasi and Shri Pankaj Pathak".
Properties/owner/mortgagor(s)	Description of the Property: "Plot No 460/1, Khet No 524, Behind Jain Rice Mill, Bal Bharti Road, Village Shimla Pistaur PO Lalpur, U S Nagar admeasuring 266.82 sq. mtr
Date and Time of Auction	26.08.2016 between 11.00a.m. and 12.00p.m. with unlimited extension of 10 minutes duration each till conclusion of the sale.
Portal of e-auction	www.e-auctions.in
Reserve Price	Rs.47,50,000/- (Rupees Forty Seven Lakh Fifty Thousand only)
Earnest Money Deposit	Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand only)
Incremental amount of Bids	Rs. 50,000/- (Fifty thousand Only)
Address at which the tender document to	Small Industries Development Bank of India
be submitted	Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153
Date of inspection of assets by intending purchasers	01.08.2016
Last date for submission of tender form	22.08.2016
Date, Time, and Place of Opening of online	26.08.2016 between 11.00a.m. and 12.00p.m. with unlimited
offers	extension of 10 minutes duration each till conclusion of the sale.

Other Terms and condition

- 1. E-auction will be up-to the date & time mentioned above, with extensions of **10 Minutes** each for bid increment and minimum bid increment amount **Rs.50,000/-.**
- The intending purchaser can inspect the property, on 01.08.2016 between 11.00 AM to 1.00 PM with prior appointment at his/her expenses.
- 3. For prior appointment please contact **Authorised Officer/Branch Manager**, Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153 (05944-246806, 247753)
- 4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from M/s Nextenders (India) Private Limited (E-mail: support.eauctions@nextenders.com. Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, SIDBI on or before 22.08.2016 by 4.00 P.M.
- E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from M/s Nextenders (India) Private Limited, Mobile No. 09167246751, Phone No. (020-2531 5555), Email: support.eauctions@nextenders.com
- Bidders are advised to go through portal address / website for e-auction www.e-auctions.in for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer/Branch Manager, Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153 (05944-246806, 247753)
- 7. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account No.: 070103000000019, Name of the A/C.: Current Account, IDBI Bank Limited at Dehradun , Name of the Beneficiary: Small Industries Development Bank of India., IFSC Code No.: IBKL0000070, with E-auction Tender Form (which is available at www.sidbi.in/SIDBI office and last date of collection of Tender form is 22.08.2016 by 4.00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.
- 8. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted along-with the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail).
- 9. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from M/s Nextenders (India) Private Limited. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s Nextenders (India) Private Limited would be conveyed through e-mail).
- 10. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
- 11. The last date of deposit EMD along with Tender form **is 22.08.2016 by 4.00 PM to the Authorized Officer/Branch Manager, Small Industries Development Bank of India at Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153 (05944-246806, 247753)**
- 12. The EMD received late for any reason whatsoever will not be entertained.
- 13. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
- 14. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
- 15. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
- 16. The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS".

- 17. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
- 18. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before **Debts Recovery Tribunal, Lucknow and /or** as per the recovery certificate that may be obtained by SIDBI.
- 19. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
- 20. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registeration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
- 21. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
- 22. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
- 23. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
- 24. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
- 25. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
- 26. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
- 27. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
- 28. The sale certificate shall be issued in the same name in which the tender is submitted.
- 29. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
- 30. Disputes, if any, shall be within the jurisdiction of Rudrapur, Udham Singh Nagar, Uttarakhand Court only.
- 31. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on **SIDBI website.**
- 32. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
- 33. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Authorised Officer/ Branch Manager, Ground Floor, D-1,D2/8, Civil Lines, Near Janta Inter College, Udham Singh Nagar, Uttarakhand-263153 (05944-246806, 247753) or service provider M/s Nextenders (India) Private Limited at support.eauctions@nextenders.com Telephone: 2531 5555; Mobile No. 09167246751).

Authorised Officer

SMALL INDUSTRIES DEVELOPMENT BANK

Date:22.07.2016 Place: Dehradun