**Small Industries Development Bank of India (SIDBI)**

Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR
1A-4A, DR. AMBEDKAR ROAD
Madurai - 625020

**www.sidbi.in**

E-AUCTION SALE NOTICE

SALE OF ASSETS THOUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Properties Mortgaged / hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notices have already been issued to the Borrowers/mortgagors /guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS’’ through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

|  |  |
| --- | --- |
| Name and Address of the Secured Credit | Small Industries Development Bank of India, Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR1A-4A, DR. AMBEDKAR ROADMadurai - 625020 |
| Name and Address of the Borrower/Mortgagor |

|  |  |
| --- | --- |
| Smt S.Kansul MaharibaProprietrix,M/s Reehaf Modern Rice MillNo.2/9, Singarathoppu, Sakkottai, Puduvayal, Karaikudi Taluk, Sivagangai District – 630 108(The Borrower) | Smt S.Kansul Mahariba (Mortgagor)Wife of Shri K.Sidick, Door No.9-7-61/1, Old S.No.115/23 and New R.S.No.115/23B, Keezha Street, Puduvayal Village, Sivagangai District-630108 |

 |
| Amount of Dues of the Bank | Rs. **`**113,06,829/-(Rupees One Hundred and Thirteen Lakh Six Thousand Eight Hundred and Twenty Nine only) as on 09/12/2015 and further interest w.e.f 09/12/2015 and other costs and charges. |
| Description of the Properties/owner/mortgagor(s) | Name: Smt S.Kansul Mahariba |
| Description of the Properties1. **Rice Mill at Puduvayal:**

All those piece and parcel of immovable property, owned by **Smt S.Kansul Mahariba**, situated at “Karaikudi, Karaikudi Registration District, No.1 Joint Sub Registration District, Sakkottai Group, Puduvayal Town Panchayat, Puduvayal Village, the rice mill building, bearing Door No.7-9-2, measuring 54014 Square Feet, comprised in S.No.121/1B” together with buildings and structures thereon and bounded as follows:-North by: Land in S.No.121/1AEast by: Land belonging to Chellaiah PillaiSouth by: Land belonging to Kathi Veerappa ChettiarWest by: Village Natham The property is situated within the limits of Karaikudi Municipality.1. **Residential House at Puduvayal:**

All those piece and parcel of immovable property (residential house), The property, owned by Smt Kansul Mahariba situated at “Sivagangai District, Karaikudi Registration District, No.1 Joint Sub Registration District, Sakkottai Group, Puduvayal Village, the House building, bearing Door No.9-7-61/1, measuring Eastern 2614 Square Feet (i.e.6 Cents) out of 15 cents comprised in old S.No.115/23 and New R.S.No.115/23B” together with buildings and structures thereon, bounded as follows:North by: East-West StreetEast by: Udaiyandavayal ChannelSouth by: Path WayWest by: Property belonging to third party |
| Date and Time of Auction | 03/01/2017 from 3 pm onwards with unlimited extension of 5 minutes duration each till conclusion of the sale. |
| Portal of e-auction | **C1India Pvt. Ltd.** [www.bankeauctions.com](http://www.bankeauctions.com) |
| Reserve Price |

|  |  |
| --- | --- |
| Immovable Property | Reserve Price |
| 1. **Rice Mill at Puduvayal:**

All those piece and parcel of immovable property, owned by **Smt S.Kansul Mahariba**, situated at “Karaikudi, Karaikudi Registration District, No.1 Joint Sub Registration District, Sakkottai Group, Puduvayal Town Panchayat, Puduvayal Village, the rice mill building, bearing Door No.7-9-2, measuring 54014 Square Feet, comprised in S.No.121/1B”  | Rs. 138.25 Lakh (Rupees One Hundred Thirty Eight Lakh and twenty five thousand Only) |
| 1. **Residential House at Puduvayal:**

All those piece and parcel of immovable property (residential house), The property, owned by Smt Kansul Mahariba situated at “Sivagangai District, Karaikudi Registration District, No.1 Joint Sub Registration District, Sakkottai Group, Puduvayal Village, the House building, bearing Door No.9-7-61/1, measuring Eastern 2614 Square Feet (i.e.6 Cents) out of 15 cents comprised in old S.No.115/23 and New R.S.No.115/23B”  | Rs. 55.13 Lakhs (Rupees Fifty five lakh and thirteen thousand Only) |

 |
| Earnest Money Deposit |

|  |  |
| --- | --- |
| Immovable Property | EMD |
| 1. Rice Mill at Puduvayal
 | **Rs. 13,82,500/- (Rupees Thirteen lakh Eighty two Thousand and five hundred Only)** |
| 1. Residential House at Puduvayal:
 | **Rs. 5,51,300/- (Rupees Five Lakhs fifty one thousand and three hundred Only)** |

 |
| Incremental amount of Bids | Rs. 10,000/- |
| Address at which the tender document to be submitted | Small Industries Development Bank of India,Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR1A-4A, DR. AMBEDKAR ROADMadurai - 625020 |
| Date of inspection of assets by indending purchasers | 03/12/2016 &10/12/2016 |
| Last date for submission of tender form | 03.01.2017 upto 1.30 pm |
| Date, Time, and Place of Opening of online offers | 03.01.2017 ( 3.00 pm to 5.00 pm )[www.bankeauctions.com](http://www.bankeauctions.com) |

**Other Terms and condition**

1. E-auction will be upto the date & time mentioned above, with extensions of 5 Minutes each for bid increment and minimum bid increment amount Rs. 10,000.
2. The intending purchaser can inspect the properties (*on their own as the bank is having symbolic possession* in respect to the residential property) on 03/12/2016 & 10/12/2016 between 10 AM to 3 PM with prior appointment at his/her expenses.
3. For prior appointment please contact Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in )
4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from [www.bankeauctions.com](http://www.bankeauctions.com) (E-mail: shrinatth.narasimhaan@c1india.com). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 03/01/2017 by 3.00 P.M.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from C1 India pvt. Ltd. Plot No. 301, Ist Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 over phone (Contact NO. 0124-4302000 or shrinatth.narasimhaan@c1india.com, Mobile-9840446485) or AGM, SIDBI Madurai Branch Office (0452-2526130/2526140) Email: vsagar@sidbi.in
6. Bidders are advised to go through portal address / website for ‘’E-auction’’ [www.bankeauctions.com](http://www.bankeauctions.com) / [www.sidbi.in](http://www.sidbi.in) for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, SIDBI, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No.0452-2526130/2526140 / Email: vsagar@sidbi.in ) ]
7. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account details given below:

|  |  |
| --- | --- |
| NAME OF THE BENEFICIARY | SIDBI |
| NAME OF THE BANK | IDBI BANK LIMITED |
| CURRENT ACCOUNT NO | **388103000000046** |
| IFSC CODE | **IBKL0000388** |

with E-auction Tender Form (which is available at SIDBI, Madurai Branch Office and last date of collection of Tender form is 03.01.2017 upto 1.30 pm) along with the copy of identity which should contain the address for future communication ( Voter card /Driving Licence/Passport ) and copy of PAN card.

1. The envelope containing the EMD should be super-scribed “Details of property for which the tender form is submitted alongwith the details of the sender i.e. address, e-mail id and mobile number ( E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail). Separate envelope be submitted in case of prospective bidders desired to bid more than one property.
2. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from [www.bankeauctions.com](http://www.bankeauctions.com) Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/S C1 India pvt. Ltd. Plot No. 301, Ist Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 over phone (Contact NO. 0124-4302000 or shrinatth.narasimhaan@c1india.com, Mobile-9840446485) may be conveyed through e-mail).
3. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
4. The last date of deposit EMD along with Tender form is 03.01.2017 by 3.00 pm to the Authorized Officer, Small Industries Development Bank of India, Madurai Branch Office, SIDBI Madurai Branch Office at Madurai (Phone No. 0452-2526130/2526140 / Email: vsagar@sidbi.in )
5. The EMD received late for any reason whatsoever will not be entertained.
6. Bank reserves the right to accept or reject any or all tenders/bides before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
7. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
8. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
9. The property will be sold in “AS IS WHERE IS AND WHATEVER THERE IS BASIS".
10. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.
11. This sale is without prejudice to SIDBI’s rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Madurai and /or as per the recovery certificate that may be obtained by SIDBI.
12. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
13. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
14. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank’s charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
15. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
16. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
17. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
18. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
19. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
20. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of E-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges ( if any).
21. The sale certificate shall be issued in the same name in which the tender is submitted.
22. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
23. Disputes, if any, shall be within the jurisdiction of Madurai Court only.
24. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI, Madurai Branch Office.
25. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
26. For further details or assistance including assistance for participating in the E-auction process (for those not having internet access) please contact Authroised Officer, Small Industries Development Bank of India, Madurai Branch Office, SIDBI Madurai Branch Office, MADITSSIA AUDITORIUM, GROUND FLOOR 1A-4A, DR. AMBEDKAR ROAD-Madurai - 625020 (Phone No0452-2526130/2526140 / Email: vsagar@sidbi.in or service provider M/S C1 India pvt. Ltd. Plot No. 301, Ist Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122015 over phone (Contact NO. 0124-4302000 or shrinatth.narasimhaan@c1india.com, Mobile-9840446485).

Date : November 30, 2016 Authorised Officer

Place: Madurai SMALL INDUSTRIES DEVELOPMENT BANK