

**Small Industries Development Bank of India**

Ground Floor, Videocon Tower, E-1, Rani Jhansi Road, Jhandewalan Extension, New Delhi - 110055 Phone No: 011-23682473-477, Fax: 011-23682464 Website www.sidbi.in

NOTICE FOR SALE OF ASSETS - TENDER- CUM-AUCTION UNDER SARFAESI ACT 2002

Following assets in possession of the Authorised Officer are available for sale on 'As Is Where Is And Whatever There Is' basis under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act).

Description	Property No.1 (Physical Possession)	Property No. 2 (Symbolic Possession)	Property No.3 (Physical Possession)
Name of unit and location	M/s Albion Infotel Ltd. having its office at T-95 A, C L House, 2 nd Floor, Gulmohar Enclave Commercial Complex, Gautam Nagar, New Delhi- 110049	M/s Sundweep Engineers having its Property/office situated at 14/6, Mathura Road, Faridabad, Haryana	MV Clothing Co. (erstwhile DMV Ventures) having its office at Plot C-31, Sector-59, NOIDA (Uttar Pradesh)
Product manufactured	IT Solutions and Services	Engineering parts	Manufacturing of apparels
Description of property for sale and owner	Flat No. 98 & 99, Type-A, Block-A, Pocket-3, Bindapur, Dwarka, New Delhi admeasuring 26 sq. mtrs. each having 3 floors, owned by Smt. Rekha Gupta	No. 14/6, Mathura Road, Faridabad, Haryana Machines: Several machines including hydraulic press, power presses, drill machines etc.. (Details available on SIDBI website www.sidbi.in)	Machines: Stitching machines, industrial washing machines, interlocking machines, Generator Set etc.. (Details available on SIDBI website www.sidbi.in) Machines presently, lying at E-11, UPSIDC Industrial Area, Sikanderabad, Distt-Bulandshahr, U.P
Reserve Price:	(a) ₹ 75 lakh	(a) Immovable: ₹ 418 lakh (b) Movable(P&M): ₹ 120 lakhs	Generator Set (200 KVA) - ₹ 8.16 lacs Other Machines - ₹ 12.49 lacs (Details available on SIDBI website www.sidbi.in)
Earnest Money Deposit (EMD):	₹ 7.5 lakh (10% of the reserve price) in favour of Small Industries Development Bank of India.	a) Immovable: ₹ 41.80 lakh b) Movable(P&M): ₹ 12.00 lakh (10% of the reserve price) in favour of Small Industries Development Bank of India.	Generator Set: ₹ 0.82 lakh Other Machines: ₹ 1.25 lakh (10% of the reserve price) in favour of Small Industries Development Bank of India..
Outstanding amount (plus future interest and other charges)	₹ 477.86 lakh as on 10.06.2016 plus interest and costs)	(₹ 397.20 lakh as on 10.06.2016 plus interest and costs)	(₹ 133.43 lakh as on 10.06.2016 plus interest and costs)
Date of Inspection of Property:	June 30, 2016 between 11.00 AM to 01.00 PM	June 29, 2016 between 11.00 AM to 01.00 PM	June 28, 2016 between 11.00 AM to 01.00 PM
Last date and time for submission of tenders	July 21, 2016 by 3:00PM		
Venue, date and time of opening tenders	July 21, 2016 at 4:00 PM at SIDBI New Delhi Branch Office, Videocon Tower, Ground Floor, E-1, Rani Jhansi Road, Jhandewalan Extension, New Delhi - 110055		
Date & Time of auction (if required)	July 21, 2016 at 4:30 PM		
Contact Officer	Sh. Parvinder Thukral, Asstt. General Manager, Mobile No. 8588825490, e-mail: pthukral@sidbi.in or Sh. Javed Ahmad Siddiqui, Dy. General Manager - Landline : 011 23682470, Mobile : 919999135031, e-mail - javed@sidbi.in		

Sale of the secured assets mentioned herein are for recovery of secured debts of SIDBI. Interested parties may please contact the Authorised Officer (AO). Offers are invited in sealed covers for purchase of the assets with EMD only by way of Pay Order/DD, drawn on a scheduled commercial bank, payable at New Delhi, favoring SIDBI. EMD shall bear no interest, be adjusted in case of successful offerer and shall be forfeited in case of default by such offerer. Assets will not be sold below reserve price. Successful bidder has to deposit 25% of the bid amount (inclusive of EMD) immediately by way of NEFT/RTGS/Pay Order/DD, and remaining 75% on or before the 15th day of confirmation of sale. As the sale is subject to confirmation by SIDBI, the offers would be treated as open. The purchaser shall satisfy itself as to existence of any encumbrances or any dues to Government or anybody in respect of these assets and also bear expenses of transfer of assets. **Tender-cum-auction Document is available free of cost at the above address as well on the website www.sidbi.in**, which contains more details, as it forms part of this advertisement. AO reserves the right to reject any or all offers without assigning any reason thereof or modify the terms & conditions on spot as per the circumstances.

This publication is also a notice of 30 days to the Borrower/Mortgagor /hypothecator/ Guarantor of the assistance about holding of sale on above mentioned date if the dues are not repaid in full.

Date: 17-06-2016

Place: New Delhi

Authorised Officer :
Deputy General Manager

16x16 cm