



Small Industries Development Bank of India (SIDBI)

Krishna Towers, 1st Floor,

23/2 to 23/5, Perundurai Road, Near Ambal Auto Service Erode 638 011

www.sidbi.in

E-AUCTION SALE NOTICE

SALE OF ASSETS THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable/movable Properties Mortgaged/hypothecated to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

The sale notice have already been issued to the Borrowers/mortgagors/guarantors. It has been decided to sell the secured assets on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" through public e-auction mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Creditor	Small Industries Development Bank of India Krishna Towers, 1 st Floor, 23/2 to 23/5, Perundurai Road, Erode 638 011
Name and Address of the Borrower/Mortgagor	Dharani Offset Printers, S.F. No.301/4, Doctor Thottam, Oota Kuttai Road, Sathyamangalam 638 401, Tamil Nadu
Amount of Dues of the Bank	Rs.1,23,15,575/- (as on 05.02.2015 as per SARFAESI Notice dated 05.02.2015) and further interest w.e.f. 06.02.2015 and other costs and charges.
Description of the Properties/owner/mortgagor(s)	Name: Shri N. Thirusenthil (Mortgagor) Description of the Property: All those piece and parcel of land belonging to Shri N Thirusenthil comprised in RS No 304, Resurvey New TS No. 5/1A2A, Varathampalayam Village, Sathyamangalam Taluk, Sathyamangalam Sub-Registration District,

	<p>Gobichettipalayam Registration District, punjai hectare 6.49.0, kist Rs 21.94, with a total extent of 0.38 1/4 acre land, within the following boundaries:</p> <p>To the north of Rekha property To the south of Kumararaja, Sakthimagesh properties To the west of Sellammal, Jayanthi and Devi properties, Govt Vetirinary Hospital and Jayaprakash properties To the east of Athibarasakthi Temple and Saroja properties</p>
Description of movable assets	6 colour Mitsubhishi Offset Printing machine, Paper Cutting Machine, Transformer, Rubberising Rollers, Folding Machine, Genset, etc. installed at M/s Dharani Offset Printers, S.F. No.301/4, Doctor Thottam, Oota Kuttai Road, Sathyamangalam 638 401
Date and Time of Auction	10.08.2016 between 1730 hrs and 1830 hrs with unlimited extension of 5 minutes duration each till conclusion of the sale.
Portal of e-auction	E-Procurement Technologies Ltd. https://sidbi.auctiontiger.net
Reserve Price	<p>(i) Rs.82,00,000/- (Rupees Eighty Two Lakh Only) for the immovable property of land admeasuring 0.38 1/4 acre.</p> <p>(ii) Rs.93,00,000/- (Rupees Ninety Three Lakh only) for the movable assets.</p>
Earnest Money Deposit	<p>(i) Rs.8,20,000/- (Rupees Eight Lakh Twenty Thousand only) [for immovable property of 0.38 ¼ acre land)</p> <p>(ii) Rs.9,30,000 (Rupees Nine Lakh Thirty Thousand only) for movable assets</p>
Incremental amount of Bids	In multiples of Rs.10,000 (Rupees Ten Thousand only)
Address at which the tender document to be submitted	Small Industries Development Bank of India Online through E-procurement Technologies Ltd., through their website https://sidbi.auctiontiger.net (E-mail: praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net).
Date of inspection of assets by intending purchasers	19.07.2016 from 11 AM to 3 PM 26.07.2016 from 11 AM to 3 PM
Last date for submission of online bids	10.08.2016 by 4.30 PM
Date, Time, and Place of Opening of online offers	10.08.2016 at 5.30 PM

Other Terms and conditions

1. E-auction will be upto the date & time mentioned above, with extensions of 05 Minutes each for bid increment and minimum bid increment amount Rs.10,000.
2. The intending purchaser can inspect both the immovable property on 19.07.2016 & 26.07.2016 from 11 AM to 3 PM and movable assets (*on their own as the bank is having symbolic possession on the same*) on 19.07.2016 & 26.07.2016 between 11 AM to 3 PM with prior appointment at his/her expenses.
3. For prior appointment please contact Shri T Kulasekaran, SIDBI, Erode (Mobile 9976169666; 0424-2221522)
4. Prospective bidders are required to obtain user password which is mandatory, for bidding in above E-Auction from <https://sidbi.auctiontiger.net> (E-mail: praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net). Password will be allotted to only those bidders who fulfill all the terms and conditions of the E-Auction and have deposited the requisite EMD with the Authorised Officer, on or before 08.08.2016 by 4.00 P.M.
5. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from E-procurement Technologies Ltd., Ahmedabad, over phone (Contact NO. 079-40230841 / 821 / 823 / 816 / 817 / 819 / 820) or Shri T.Kulasekaran, Asst. General Manager, SIDBI, Erode, Mobile No.09976169666, Email: kuls@sidbi.in.
6. Bidders are advised to go through portal address / website for e auction <https://sidbi.auctiontiger.net> for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer, SIDBI, Erode.
7. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account

NAME OF THE BENEFICIARY : SIDBI
NAME OF THE BANK : IDBI BANK LIMITED
ACCOUNT NO : CURRENT ACCOUNT NO.120103000000268
IFSC CODE : IBKL0000120

with E-auction Tender Form (which is available at SIDBI, Erode and last date of collection of Tender form is 08.08.2016 by 4.00 P.M.) along with the copy of identity which should contain the address for future communication (Voter card /Driving Licence/Passport) and copy of PAN card.

8. The envelope containing the EMD should be super-scribed "Details of property for which the tender form is submitted alongwith the details of the sender i.e. address, e-mail id and mobile number (E-mail ID of the prospective bidder is absolutely necessary, as all the relevant information and allotment of password will be conveyed through e-mail).
9. On receipt of EMD the prospective bidders will receive user id/password on their valid email id (mandatory for e-Auction) from <https://sidbi.auctiontiger.net>. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/S E-procurement Technologies Ltd., Ahmedabad, may be conveyed through e-mail).
10. If the borrower pays in full the amount due, before the date of acceptance of bid as per tenders by Bank, the tenders will not be acted upon and necessary communication will be sent.
11. The last date of deposit EMD along with Tender form is 08.08.2016 by 4.00 PM to the Authorized Officer, Small Industries Development Bank of India at Erode (Phone No: 09976169666).
12. The EMD received late for any reason whatsoever will not be entertained.
13. Bank reserves the right to accept or reject any or all tenders/bids before confirmation of sale and cancel the e-auction sale without assigning any reason whatsoever.
14. The initial deposit (25% of amount of bid as accepted by Bank including the EMD) shall be paid immediately on acceptance of highest bid by the authorized officer in respect of sale, failing which the EMD will be forfeited and the property shall be sold again and the defaulting purchaser shall forfeit all the claims to purchase the property.
15. Balance amount shall be paid within 15 (fifteen) days from the date of acceptance of bid by SIDBI. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
16. The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS".
17. SIDBI will be at liberty to amend / modify / delete any of the above conditions as may be deemed necessary in the light of the facts and circumstances of the case. In case the offer for purchase of assets on deferred payment basis from a purchaser is accepted, SIDBI reserves its right to annul/amend the offer if it

receives unsatisfactory report from the banker/s of the purchaser or for any other valid reasons.

18. This sale is without prejudice to SIDBI's rights to proceed against the Borrower/guarantors etc. before Debts Recovery Tribunal, Madurai and /or as per the recovery certificate that may be obtained by SIDBI.
19. The authorized officer/secured creditors shall not be responsible for any charges, lien, encumbrances, property tax or any other dues to the Govt. or anybody in respect of the properties under sale.
20. The successful bidder/s shall bear exclusively all the charges/taxes/rates payable for conveyance including stamp duty, registration charge, other surcharge, if any, any other known/unknown liability, expenses, property tax, any other dues to the Govt. or anybody in respect of properties/assets sold.
21. The intending bidders should make discreet enquiries as regards to the property /area and extend of the same /from any authorities besides the Bank's charges and go through title documents and satisfy themselves about the title extent of the property, any statutory liabilities, arrears of property tax before submitting the bid. No claim of whatsoever nature regarding the property put for sale, encumbrance over the property on any other matter will be entertained after submission of the online bid.
22. The sale is subject to confirmation by the secured creditors i.e. SIDBI.
23. No bids will be acceptable below Reserve price. Bids with conditional offer will be treated as invalid.
24. Correspondence about any change / modification in the offer after submission of tender will not be entertained.
25. The purchaser will not manufacture at the site after acquisition any of the hazardous/prohibited items as specified by the Government from time to time.
26. Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Bank nor the Service provider will be responsible for any lapses / failure (internet failure, power failure etc.) on the part of the vendor.
27. EMD amount shall be adjusted in case of the highest/successful bidders. For unsuccessful bidders it will be refunded within 7 days from the date of of e-auction and bidders will not be entitled to claim any interest, cost, expenses and any other charges (if any).
28. The sale certificate shall be issued in the same name in which the tender is submitted.

29. Words and expression used herein above shall have the same meaning respectively assigned to them in SARFAESI Act, 2002, and rules framed there under.
30. Disputes, if any, shall be within the jurisdiction of **Erode** Court only.
31. In case the E-auction schedule is cancelled before the scheduled date of sale, it will only be displayed on the notice board of SIDBI, Erode.
32. This publication is also 30 days notice to the borrower/mortgagor/guarantor.
33. For further details or assistance including assistance for participating in the e-auction process (for those not having internet access) please contact Shri T. Kulasekaran, Authorised Officer, SIDBI (email kuls@sidbi.in phone 09976169666 at Small Industries Development Bank of India, at Erode or service provider E-Procurement Technologies Ltd. at Ahmedabad (praveen.thevar@auctiontiger.net, rikin@auctiontiger.net or support@auctiontiger.net, tamilnadu@auctiontiger.net, Ph : 079 – 40230830/ 816/ 817 / 819/820, 09722778828 /9382276688).

Authorised Officer
SMALL INDUSTRIES DEVELOPMENT BANK

Date: 05.07.2016
Place: Erode