



**Seethammadhara Branch, Visakhapatnam-530013.
Ph: 0891-2591160/61/62/63/64**

TENDER DOCUMENT FOR E- AUCTION

Whereas the Bank acting through its Authorized Officer, in exercise of its power under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) has decided to sale through **e-Auction** the properties mentioned in Schedule for realization of the secured debts due to **IDBI Bank Ltd and SIDBI**, under the Act. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

1. Name & Address of the Borrowers/Mortgagors:

- a) M/s INAR Profiles Pvt. Ltd.,
E-10 & 11, Industrial Estate, Anakapalle, Visakhapatnam - 531019.
- b) Shri Tyagarajan Gautam, Managing Director, (Mortgagor & Guarantor)
G1, Pampa, Goodwill Apartments, Chandra Layout,
Bangalore -560 040, Karnataka.
- c) Shri Sarma Mani, Director, (Mortgagor & Guarantor)
No.3, Banyan Villa Apartment, Block-A,
56th Street, 7th Avenue, Ashok Nagar,
Chennai – 600083 Tamilnadu.
- d) Smt. Aparna Gautam, Director, (Mortgagor & Guarantor)
G1, Pampa, Goodwill Apartments,
Chandra Layout, Bangalore -560 040 Karnataka.
- e) Smt. Tyagarajan Vasantha, Director, (Mortgagor & Guarantor),
G1, Pampa, Goodwill Apartments,
Chandra Layout, Bangalore -560 040 Karnataka.
- f) Shri S. Tyagarajan (Mortgagor & Guarantor),
G1, Pampa, Goodwill Apartments,
Chandra Layout, Bangalore -560 040 Karnataka.
- g) Shri S Subramanian (Mortgagor & Guarantor)
Plot No.7, Door No.4-13,
Meenakshi Building, Sirasapalli Village,
Rajupalem Panchayat, Anakapalli Visakhapatnam.

Outstanding Amount: The dues of IDBI Bank Ltd with an outstanding of Rs. 7,36,14,700.32 Ps (Rupees Seven Crore Thirty Six Lakh Fourteen Thousand Seven Hundred and Thirty Two Paise Only) together with further interest thereon with effect from August 01,2014 and the dues of Small Industries Development Bank of India(SIDBI) with an entire outstanding of Rs.2,78,03,624/-(Rupees Two Crore Seventy Eight Lakh Three Thousand Six hundred Twenty Four Only) together with further interest and other charges there on with effect from August 22,2015.

Demand Notice Date: 04.10.2014

Possession Date: 29.01.2016

SCHEDULE OF MORTGAGED PROPERTY

Description of the Secured Assets	Reserve Price (Rs. Lakh)	Earnest Money Deposit (Rs. Lakh)
<p>Property No 1: All that part and parcel of the Industrial Property consisting of Factory Land, Building , Plant & Machinery at Survey Nos. Partly in 42/1 of Rajupalem Village and Panchyat, Anakapalle Mandal of Visakhapatnam District, APIIC-IALA Municipality admeasuring 24980.40 sq yards owned by M/s INAR PROFILES PVT LTD</p>	Rs.1180.03	Rs. 118.00
<p>Property No 2: All that part and parcel of the Industrial property consisting of Factory Land, Building ,Plant & Machinery</p> <p>(i) Plot Nos. E-10 & E-11, admeasuring an extent of 1908.66 Sq.Yds. in Survey Nos.42/1 & 75/1 of Rajupalem Village and Panchyat, Anakapalle Mandal of Visakhapatnam District, APIIC-IALA Municipality owned by M/s INAR PROFILES PVT LTD</p> <p>(ii)Plot No.E9, admeasuring an extent of 332.21 Sq.Yds. in Survey No.42/1 part of Rajupalem Village, Anakapalle Mandal of Visakhapatnam District, APIIC-IALA Municipality owned by M/s INAR PROFILES PVT LTD</p> <p>(iii) Plot Nos. E-24 & E-25, measuring an extent of 2280.23 Sq.Yds in Survey Nos.42/1 & 75/1 of Rajupalem Vill & Panchayat, Anakapalle Visakhapatnam Dist, APIIC-IALA Municipality owned by M/s Visakha Steel Allies*</p>	Rs. 425.05	Rs. 42.51

<p>(iv) Plot No. E-8, measuring an extent of 1290.35 Sq.Yds in Survey No.42 part of Rajupalem Village and Panchyat, Anakapalle Mandal of Visakhapatnam District, APIIC-IALA Municipality owned by M/s Visakha Steel Allies*</p> <p>*Subsequently, INAR Profiles Pvt Ltd acquired both the properties mentioned (iii) & (iv).</p> <p>The Reserve Price and EMD has been fixed together for Property No (i),(ii),(iii) &(iv)</p>		
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Date of Inspection	20.12.2016(2 pm to 4 pm)
Last Date of Submission of Bids	05.01.2017 till 5 pm
Date of e-auction	06.01.2017 - between 1 pm to 2 pm
Minimum Incremental Bid Increase Amount	Rs.1,00,000/-(Rupees One Lakh Only)

E-AUCTION / ANNEXURE DETAILS

Auctioneer Name	IDBI Bank Ltd.
E-auction service provider Address & Contact Details	<p>M/s. 4 CLOSURE, (https://bankauctions.in) Flat No 102, Amrutha Apartments, Plot No. 20, Mothinagar, Hyderabad-500 018, Help Lines: 040-23836405; 8142000061 / 66 e-mail ID: info@bankauctions.in or subbarao@bankauctions.in</p>
Auction Schedule	<p>Auction website : (https://bankauctions.in) Date of Auction : As per Sale Notice Timings : As per Sale Notice <u>Note: Sale Notice was published in The Hindu & Eenadu Andhra Pradesh State Editions on 04.12.2016.</u></p>
Annexures	<p>1. Terms & conditions of e-auction (Annexure – I) 2. Details of Bidder (Annexure – II) <u>Instruction:</u> During the time of submission of the bid, this document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website https://bankauctions.in or alternatively hard copy of the same can be submitted at IDBI Bank, Seethammadhara, Visakhapatnam on or before 05.01.2017 before 5.00 pm. DD for EMD Amount payable at Visakhapatnam to be submitted at IDBI Bank, Seethammadhara, Visakhapatnam on or before 05.01.2017 before 5.00 pm.</p> <p>3. Declaration by Bidder(Annexure – III) <u>Instruction:</u> During the time of submission of the bid, this document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website https://bankauctions.in or alternatively hard copy of the same can be submitted at IDBI Bank, Seethammadhara, Visakhapatnam or through RTGS/NEFT/Funds Transfer to the Credit of IDBI Bank Ltd, Account No. 101837000010052, IFSC Code: IBKL0001018, Seethammadhara Branch on or before 05.01.2017 before 5.00 pm.</p>

	<p>4. Confirmation by Bidder Regarding Receipt of Training (Annexure – IV) Instruction: This document is required to be duly filled in and signed by the bidder and thereafter e-mail the scanned copy of that to the Authorized Officer, IDBI Bank at all the following mail ids: (venkateshd@idbi.co.in, chaitanya.gondi@idbi.co.in) just after availing training on e-Auction with a copy to info@bankauctions.in or subbarao@bankauctions.in</p> <p>5. Price Confirmation Letter by CHB Bidder (Annexure – V) Instruction: Immediately on completion of the bidding, this document is required to be duly filled in and signed by the CHB bidder and thereafter e-mail scanned letter to the Authorized Officer, IDBI Bank at all the following mail ids: (venkateshd@idbi.co.in, chaitanya.gondi@idbi.co.in) and copy to info@bankauctions.in or subbarao@bankauctions.in</p>
<p>Special Instructions</p>	<p>Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Service Provider nor Bank will be responsible for any lapses / failure on the part of the Bidder, in such cases.</p>

Annexure - I

(A) E-Auction-Bidding Terms and Conditions

1. Computerized e-Auction shall be conducted by service provider M/s. 4 CLOSURE, at their E-auction website, <https://bankauctions.in>, on behalf of IDBI Bank, on pre-specified date, while the bidders shall be quoting from their own offices / place of their choice. Internet connectivity and other paraphernalia requirements shall have to be ensured by bidders themselves. Please note that failure of Internet connectivity (due to any reason whatsoever it may be) shall be sole responsibility of bidders and neither Bank nor M/s. 4 CLOSURE shall be responsible for these unforeseen circumstances. *In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the e-Auction successfully. However, the Bidders are requested not to wait till the last moment to quote their bids to avoid any such complex situations.*
2. **M/s. 4 CLOSURE** shall arrange to train the bidder(s), without any cost. **M/s. 4 CLOSURE** shall acquaint bidder regarding the bidding process, functions and e-auction rules. All the bidders required to ensure that compliance regarding receipt of training before start of bid process.
3. **Material for Bid:** Sale of Properties by IDBI Bank under SARFAESI Act, 2002.
4. **Type of Auction:** E-auction (Online Auction).
5. **Bidding Currency & Unit of Measurement:** Indian Rupee (INR)
6. **Starting (Opening) Price / Bid Increment:** The opening price of the auction and the bid Increment value shall be available to the bidders on their bidding screen.
7. **Bid Price:** The Bidder has to quote the total price.
8. **For other terms and conditions, please see the E-auction notice published by IDBI Bank Limited on 04.12.2016 in “The Hindu” and “Eenadu” Newspapers.**
9. **E-auction Procedure:**
 - i. **E-form Submission:**

All interested bidder need to fill online form available on e-Auction domain with necessary details.

ii. Online E-auction:

- Reserve Price (RP) shall be visible to the all Bidders during the start of the e-Auction. Inter-se Bidding is permitted over and above the highest bid quoted amongst the bidders. Hence, the first online bid that comes in the system during the online e-Auction can be equal to the auction's start price, or higher than the auction's start price. The second online bid and onwards will have to be higher than the Current Highest Bidder (CHB) rate by a minimum of one increment value.
 - The “**Bid Increase Amount**” has been fixed in respect of property which the bidders can view on their bidding screen and the bidders will have to increase the bid amount at a minimum of the “**Bid Increase Amount**” fixed.
 - Online Auction shall be for a **period of 1 hour**. If a bidder places a valid bid in the last 5 minutes of closing of the e-Auction and if that bid gets accepted, then the auction's duration shall automatically get extended for another 5 minutes. Please note that the auto- extension shall be for **unlimited times** and will take place only if a valid bid comes in last 5 minutes of closing. If valid bid is not received, the auto-extension will not take place even if that bid might have come in the last 5 minutes. In case, there is no bid in the last 5 minutes of closing of e- Auction, the auction shall get closed automatically without any extension. *However, bidders are advised not to wait till the last minute or last few seconds to enter their bid during the auto- extension period to avoid complications related with internet connectivity, network problems, system crash down, power failure, etc.*
10. Successful Bidder shall be required to submit the final prices, quoted during the e-Auction as per [Annexure – V](#) after the completion of Auction, duly signed as token of acceptance without any new condition other than those already agreed to before start of auction. During e-Auction, if no bid is received within the specified time, IDBI Bank at its discretion may decide to revise Opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
11. The bid once submitted by the bidder, cannot be cancelled / withdrawn and the bidder shall be bound to buy the property at the final bid price. **The failure on part of bidder to comply with any of the terms and conditions of the e-auction notice and Tender Document will result in forfeiture of the amount paid by the defaulting bidder.**
12. The bidders will be able to view the following on their screen along with the necessary fields in the E Auction:
- a. Leading Bidder in the Auction (CHB – Current Highest Bidder)
 - b. Bid Placed by bidder
 - c. Opening Price & Minimum Increment value.
 - d. The next acceptable minimum bid.
 - e. Time left of auction to end.
13. The decision of the Bank regarding declaration of successful bidder shall be final and binding on all the Bidders.
14. The Bank shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason
15. Either the Bank or **M/s. 4 CLOSURE** shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
16. The bidders are required to submit acceptance of the terms & conditions and modality of e-Auction given above before participating in the e-Auction.

17. **Duration of Auction:** The auction of property is schedule to be conducted on day & time as specified in the auction notice published in the newspapers and soft copy enclosed as Annexure - I below. The closing time will automatically get extended for **5 minutes for unlimited times till the E-auction is closed / concluded**. The bidders are cautioned not to wait till the last minute or last few seconds to enter their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc.
18. **Successful bidder:** At the end of the E-auction, Bank will evaluate all the bids submitted and will decide upon the successful bidder. Bank's decision will be final & binding on all the bidders.
19. Bidder must have valid e-mail for participating in E-Auction. All the correspondence made by the bidder to the Bank through his e-mail is binding on him / her.

(B) E-Auction Sale-Terms and Conditions

- i) The E-Auction is being held on **“AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “NO RECOURSE BASIS” and “NO COMPLAINT BASIS”**.
- ii) Sale will be subject to Confirmation by the Bank.
- iii) On receipt of entire Auction Sale proceeds from the Successful Bidder, the Authorized Officer will be issuing Sale Certificate as per the provisions of the Act. On issuance of Sale Certificate, the Auction Sale Process will be completed and the Authorised Officer is not responsible for registration of Sale Certificate. It is the responsibility of the Successful Bidder to get the Sale Certificate registered, if required by the successful bidder.
- iv) The successful bidder shall bear all Stamp Duty, Registration Fee, incidental expenses etc., for getting the Sale certificate Registered, if required by him / her. The successful bidder shall also bear all Statutory Dues/Taxes/Charges/fees, if any, applicable as per Law and Income Tax Laws and also all dues pending like Electricity Charges, Water Charges, Maintenance Charges and for other services provided, if any. The bidders are hereby advised to make their own enquiries as regards to property and any pending statutory dues/taxes, charges, fees, electricity charges, maintenance charges, etc. in respect of the above properties.
- v) The Authorized Officer has absolute Right to accept or reject tender or bid, any or all the offers and has right to cancel or adjourn or postpone the auction without assigning any reason and also to modify any terms and conditions of this sale, without any prior notice.
- vi) The Intending bidders are at liberty to make their own independent assessment /enquiry about the title and encumbrances of the property. By submitting the Bid, the bidder shall be deemed to have full knowledge of the condition of the assets, relevant documents, information, etc. whether the bidder actually inspects or visits or verifies or not. The bidders shall be deemed to have inspected and approved the Secured Assets to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the area of the premises and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/herself about the names, descriptions, particulars, quantities, qualities, specifications, measurements, boundaries and abuttals of the assets/properties and that the bidder concurs or otherwise admits the identity of the assets/properties purchased by him/her, notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets/properties and their condition. Authorized officer shall not assume any responsibility with regard any of the issues mentioned in this para.

- vii) The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- viii) Offers / Bids received for sale and / or accepted are not transferable.
- ix) Any dispute regarding the matter would be under Jurisdiction of Courts at Visakhapatnam only.
- x) The particulars specified in the auction notice published in the newspapers are annexed herewith, have been stated to the best of the information of the undersigned; however undersigned shall not be responsible / liable for any error, misstatement or omission.
- xi) The EMD shall be by way of DD/PO drawn on Scheduled Commercial Bank in favour of "IDBI Bank Ltd. – A/c M/S INAR PROFILES PRIVATE LIMITED, E-Auction A/c payable at Visakhapatnam or through RTGS/NEFT/Funds Transfer to the Credit of IDBI Bank Ltd, Account No. 101837000010052, IFSC Code: IBKL0001018, Seethammadhara Branch, Visakhapatnam, Andhra Pradesh State – 530013 and shall be submitted on or before **05.01.2017 upto 5.00 pm at IDBI Bank Limited, Seethammadhara, Visakhapatnam** mentioned in the E-auction advertisement released in the newspaper which is annexed herewith and bidders have to register their name at "<https://bankauctions.in>" and get user ID and Password free of cost and get training on e-Auction from our service provider, **M/s. 4 CLOSURE** by contacting on **Helpline Nos: 040-23836405; 8142000061 / 66 and e-mail IDs: info@bankauctions.in or subbarao@bankauctions.in.**
- xii) After Registration of bidders in the web-site as mentioned in para (xi) above, the intending purchaser/ bidder is required to **get the copies of following documents uploaded** in the website **before last date of submission of the bid(s)** (as mentioned in the public auction notice published in the newspapers and copy of which is attached.
1. Copy of Demand Draft
 2. Copy of PAN card
 3. Proofs of Identification and Address (KYC) viz. attested copy of Aadhar/Voter ID Card/ Driving License / Passport etc.
- Copies of Proof of Address and Proof of Identity should be submitted; otherwise the bid is liable to be rejected.
- xiii) The e-Auction will take place through web portal <https://bankauctions.in> on the time specified in the E-auction notice published in the newspaper which is annexed herewith.
- xiv) **Kindly take note that minimum offer amount cannot be less than the Reserve Price mentioned in the auction notice published in the newspapers and copy of which is attached below.**
- xv) The bids submitted without EMD amount shall be summarily rejected.
- xvi) The conditional bids may be treated as invalid. **Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.**
- xvii) If the dues of the Bank together with all costs, charges and expenses incurred by it or part thereof as may be acceptable to the Bank are tendered by or on behalf of the borrower or property holder/s or guarantor/s at any time on or before the date fixed for sale, the sale of assets may be cancelled.
- xviii) The auction is by way of inter-se bidding amongst the bidders and the bidders shall increase the bid amount at a minimum of the "**Bid Increase Amount**" mentioned under column "**Bid Increase Amount**" in Public Notice / Newspapers. The inter-se bidding amongst the bidders shall commence online exactly on the date & time specified in the public notice/ newspapers.
- xix) The EMD of unsuccessful bidders will be refunded without any interest, costs, expenses and any other charges (if any).

- xx) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. **The sale is subject to confirmation by the secured creditor.**
- xxi) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, on the same day of the acceptance of offer by the Authorized officer, failing which the earnest money deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of the sale by the Authorized officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized officer. In case of failure to deposit the balance amount within prescribed period, the amount deposited by the defaulting bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- xxii) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. **The exclusive jurisdiction for any disputes shall be Visakhapatnam only.**
- xxiii) In case all the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the properties by way of private treaty.

Other Terms & Conditions for Auction Sale of Properties

- The Bidder shall not involve himself or any of his representatives in Price manipulation of any kind directly or indirectly by communicating with other bidders.
- The Bidder shall not divulge either his Bids or any other exclusive details of **Bank** or to any other party.
- The decision of Bank declaration of successful bidder shall be final and binding on all the Bidders.
- **M/s. 4 CLOSURE** or the Bank shall not have any liability to Bidders for any interruption or delay in access to the site irrespective of the cause.
- **M/s. 4 CLOSURE** or the Bank is not responsible for any damages, including damages that result from, but are not limited to negligence. **M/s. 4 CLOSURE or the Bank** will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.

**Sd/-
Authorized Officer
IDBI BANK LTD**

N.B: Bidder(s) will have to go through the ANNEXURES uploaded on the Web Portal

<https://bankauctions.in>

Annexure – II: All the Prospective Bidder(s) will have to –

- get the printout
- fill it up and sign
- upload the scanned copy while submitting the bid
- Submit DD favoring “**IDBI Bank Limited**” payable at **Visakhapatnam** to IDBI Bank, Seethammadhara, Visakhapatnam towards EMD.
- Hard Copy of Annexure – II can also be submitted at IDBI Bank, Seethammadhara, Visakhapatnam on or before 05.01.2017 before 5.00 p.m.

Annexure –III: All the Prospective Bidder(s) will have to -

- get the printout
- fill it up and sign
- upload the scanned copy while submitting the bid
- Hard copy of the same can also be submitted at IDBI Bank, Seethammadhara, Vishakhapatnam.

Annexure – IV: Just after receiving Training on e-Auction, Bidder(s) will have to –

- get the printout
- fill it up and sign
- e-mail the scanned copy to the Authorized Officer (at all the following mail ids: (**venkateshd@idbi.co.in or chaitanya.gondi@idbi.co.in**) with a copy to info@bankauctions.in or subbarao@bankauctions.in.

Annexure – V: Just after the completion of e-Bidding Process, the CHB Bidder will have to

- get the printout
- fill it up and sign

E-mail the scanned copy to the Authorized Officer (at all the following mail ids: (**venkateshd@idbi.co.in or chaitanya.gondi@idbi.co.in**) with a copy to info@bankauctions.in or subbarao@bankauctions.in.

ANNEXURE-II
DETAILS OF BIDDER

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1	Name of the Bidder(s) (in CAPITALS)		
2	Complete Postal Address with PIN Code, Telephone Nos, Fax Nos, Mobile Nos. E-mail ID, etc., and Alternative Numbers and contact persons, if any.		
3	Description of Bidding Property		
4	Occupation		
5	Relationship, if any, the bidder /offerer has with any employee of IDBI Bank Ltd.		
6	Amount Quoted	In Figures	
		In Words	
7	Details of Earnest Money Deposit	In Figures	
		In Words	
8	DD/Pay Order Details	Issued Bank/ Branch	
		DD/PO No.	
		DD/PO Date	
9	PAN of the Bidder		
10	Aadhar No. of the Bidder		

I/We have read, perused and understood all relevant papers and the detailed terms and conditions of the sale contained in Bid Document / auction notice published in the daily newspapers (The Hindu & Eenadu – Andhra Pradesh State Edition) on 04.12.2016 which are also available in the website, <https://bankauctions.in>. I/We have also carried out my/our own due diligence. The terms and conditions of the Auction Sale are acceptable to me/us. I/we hereby declare that I/we have made discrete enquiries regarding the property under auction and submitting the application with my/our full consent.

.....
(Name & Signature of the Bidder)

Note: Bidders are advised to enclose PAN and Aadhar copy along with Demand Draft.

This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://bankauctions.in> during the time of submission of the bid.

ANNEXURE-III

DECLARATION BY BIDDER(S)

Date: _____

To:
The Authorised Officer,
IDBI Bank Limited,
Seethammadhara Branch
Visakhapatnam-530013.

Dear Sir,

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of Demand Draft / Pay Order given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorised Officer and that the Authorised Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorised Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer /bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorised Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction

including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature(s):

Name(s):

Address:

.....

Contact Nos & E-mail ID:

Note: This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website <https://bankauctions.in> during the time of submission of the bid.

Annexure – IV
Confirmation by Bidder Regarding Receipt of Training

To,
The Authorised Officer,
IDBI Bank Limited,
Seethammadhara
Visakhapatnam–530013.

Sub: Confirmation regarding receipt of E-auction Training

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Tender document and available on the website <https://bankauctions.in>.

I/We confirm that,

- A. I/We have read and understood the Terms and Condition governing the e-Auction as mentioned in Tender document available on the website <https://bankauctions.in> and also e-auction notice published by IDBI Bank in daily newspapers and unconditionally agree to them.
- B. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- C. I/We confirm that bank and **M/s. 4 CLOSURE** shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- D. I/We, hereby confirm that we will honour the Bids placed by us during the e-Auction process.

With regards

Signature of the Bidder : _____

Name of Bidder : _____

Date : _____

Address of Bidder : _____

Copy to:

M/s. 4 CLOSURE, Flat No 102, Amrutha Apartments, Plot No. 20, Mothinagar, Hyderabad–500 018 Help Line Nos: 040-23836405; 8142000061 / 66

e-mail IDs: info@bankauctions.in or subbarao@bankauctions.in.

Note: This document is required to be duly filled in and signed by the bidder and thereafter sent the scanned copy of that to the Authorised Officer, IDBI mentioned in the Sale Notice just after availing training on e-auction with a copy to info@bankauctions.in or subbarao@bankauctions.in

Annexure – V

Price Confirmation Letter by Bidder(s)

To:
The Authorised Officer,
IDBI Bank Limited,
Seethammadhara,
Visakhapatnam–530013.

Sub: Final bid quoted during E-auction - Sale of Mortgaged Properties by IDBI Bank Ltd.

Dear Sir,

We confirm that we have quoted the highest bid of Rs. _____

(In Words _____

_____) _____ for the purchase of the property

(_____

_____)

during E-auction of the said property held by M/s. 4 CLOSURE on 06.01.2017.

Yours sincerely,

Signature : _____

Name of Bidder : _____

Date : _____

Copy to:

M/s. 4 CLOSURE, Flat No 102, Amrutha Apartments, Plot No. 20, Mothinagar, Hyderabad–500 018 Help
Line Nos: 040-23836405; 8142000061 / 66
e-mail IDs: info@bankauctions.in or subbarao@bankauctions.in

Note: This document is required to be duly filled in and signed by the bidder and thereafter e-mail scanned letter to the Authorised Officer, IDBI mentioned in the Sale Notice & copy to info@bankauctions.in or subbarao@bankauctions.in immediately on completion of the bidding.