



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Address: Finance Tower, 2nd Floor, Kaloor, Ernakulam -682017

PUBLIC NOTICE FOR SALE OF ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

Whereas, the Authorized Officer of SIDBI had taken physical possession of the following properties pursuant to the notice issued under Sec 13(2) of the SARFAESI Act, 2002 in the following loan account with our Branch with a right to sell the same on “AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS” for realization of Bank’s dues along with interest detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the said Act, read with Rule 6, 8 & 9 of the Security Interest (Enforcement) Rules, 2002, proposes to realize the Bank’s dues by sale of the said secured assets. The sale will be done by the undersigned through e-auction platform provided at the website: <https://sidbi.auctiontiger.net>.

Sl No	Name of Borrower(s)/ Guarantor(s) & Mortgagor(s)	Lot No	Details of secured property(ies)	Earnest Money Deposit (₹ in lakh)	Reserve price (₹ in lakh)	Date of Demand Notice and the amount due [in ₹]	SIDBI Bank Account Details
1	Lasya Diamond Jewellery/ Shri. M.K. Suresh/ Smt. Chandrika/ Shri. Balakrishnan	1	i) All those piece and parcel of immovable properties admeasuring 11.33 ares (27.98 cents) together with building and structures thereon bearing Re-Sy Nos. 88/15 & 89/1 situate at Payyoli Village, Koylandy Taluk, Kozhikode District, Kerala. Butted & Bounded by: North: Property of Abdulla, East: Nilam; West: Road and property of Chandrika South: Road.	33.50	335.02	13-06-2016 ₹ 362.06 lakh as on 13-06-2016 plus future interest and other charges thereon	Beneficiary name: Small Industries Development Bank of India, Beneficiary A/c. No. : 084103000000037 IFSC Code: IBKL0000385 where '0' is zero Beneficiary Bank Name & Branch: IDBI Bank Ltd., Panampilly Nagar Branch, Ernakulam
2	Lasya Diamond Jewellery Mortgagors: Smt. Chandrika		ii) All those piece and parcel of immovable properties admeasuring 6.40 ares (15.80 cents) together with building and structures thereon bearing Re-Survey No. 88/15 situate at Payyoli Village, Koylandy Taluk, Kozhikode District, Kerala. Butted & Bounded by: North: Property of Balakrishnan; East: Property of Balakrishnan; West: Road; South: Property of Balakrishnan. Both the properties (i) and (ii) are lying contiguous. [combined reserve price]				

Date of Inspection	Last date of submission of EMD / Documents (including KYC)	Date of e-auction	Name & Contact Details of Authorized Officer
July 05, 2018	JULY 10, 2018 till 5 p.m. Office Address: Finance Tower, 2 nd Floor, Kaloor, Kochi-682017	JULY 16, 2018 from 3 p.m. to 4 p.m.	Shri. T.S. Ajith, Deputy General Manager / Mobile No. 7709656696 Ph: (0484) 2401794, Email id: ajithts@sidbi.in

Terms and condition: (1) The properties are to be sold on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and it shall be the responsibility of the bidders to inspect and satisfy themselves about the assets, area, location and specification before submitting the bid.

(2) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties other than that of SIDBI(Refer detailed terms & conditions hosted on websites). However, prior to submitting the bid, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties & claims, rights, dues affecting the properties and satisfy themselves about the same.

(3) The successful bidder at the end of auction, shall pay 25% of the bid amount (inclusive of EMD already deposited) on the same day or not later than next working day after the bid is confirmed down in its / his favour. The balance amount shall be paid by the purchaser within 15 days from the date of confirmation of sale or within such extended period as may be agreed upon in writing between the purchaser and the secured creditor.

(4) The successful bidder / purchaser shall have to bear all the statutory dues, registration charges, stamp duty, taxes, etc. Authorized officer/Bank will not be responsible for any Government dues/Statutory dues, etc. in respect of the properties.

How to Bid: (1) The intending bidders shall pay the EMD to SIDBI by NEFT/ RTGS or by way of Demand Draft / Banker’s Cheque favoring “Small Industries Development Bank of India” and payable at SIDBI’s offices as indicated above. The intending bidders will have to submit the following documents to the Authorised Officer – (1) Proof of EMD deposit, UTR no. of NEFT/ RTGS, (2) PAN card/ Form 60, (3) Latest Address Proof and also keep scanned copies ready which they will have to upload on the site <https://sidbi.auctiontiger.net> at the time of registration, for getting login ID and password (which will be required for bidding)

(2) Only those intending bidders, who are having valid User Id and Password and have confirmation of payment of EMD by way of NEFT/RTGS/ Demand Draft / Banker’s Cheque, will be eligible to participate in the e-auction.

(3) The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **E-Procurement Technologies Limited**, A/801, Wall Street-2, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad– 380006, Helpline No.- 079-40230816/817/818/813/814/815/820/821/ 822, Help Line email ID: support@auctiontiger.net. Contact Persons: Mr. Shobhit Shukla, Mobile No.-9265562840/8707586217 and Mr. Ram Sharma, Mobile No.-8000023297, Email ID: ramprasad@auctiontiger.net, up@auctiontiger.net. For any property related query, Shri T.S. Ajith (Dy. General Manager), Tel No: 770 965 6696/(0484) 2401794, Email: ajithts@sidbi.in may be contacted.

(4) Bidders are advised to go through the DETAILED TERMS AND CONDITIONS HOSTED ON THE BANK’S WEBSITE www.sidbi.in (tenders) and <https://sidbi.auctiontiger.net>.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower /Mortgagor/ guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned / sold and balance dues, if any, will be recovered with interest and cost.

Place: Kochi

Date: 28-06-2018

(sd/-) Authorised Officer

Small Industries Development Bank of India

20 x 12.1 (w)

New Indian Express - Calicut District Full Cover = 8470/-

(GST 5% extra)