

**SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA**

Swavalamban Bhavan, Avenue 3, Lane 2, Plot No C-11, G Block, BKC, Bandra East, Mumbai - 400051

Phone: 022-67531100 / 67531273 / 67531353; Website - www.sidbi.in

Sale notice for sale of Movable & Immovable Properties**[See proviso to 6(2) and rule 8(6)]**

E-Auction Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable items and immovable property hypothecated / mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Small Industries Development Bank of India (SIDBI) Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 18/04/2022, for recovery of ₹11,74,73,501/- (Rupees Eleven crore seventy four lakh seventy three thousand five hundred and one only) as on 10/03/2022 due to Small Industries Development Bank of India, the Secured Creditor from Princess Collection [Borrower(s)], Shri Upendra Soni (Personal Guarantor) & M/s. Swift Boutique Hotels Pvt. Ltd (Mortgagor & Corporate Guarantor).

Particulars of Assets	Earnest money deposit [EMD] (in ₹)	Reserve Price (in ₹)
Movable items located at The Clematis, Block-B Survey no 116/15, 117/12 and 117/11 located at "DANDO" within limits of Village Panchayat of Candolim, Taluka and Sub-District of Bardez, North Goa District, Goa.	11,000.00	1,08,000.00
Immovable properties admeasuring 3422 square meters together with building and structure standing thereon which portion forms part of Block-B comprised in Survey no 116/15, 117/12 and 117/11 located at "DANDO" within limits of Village Panchayat of Candolim, Taluka and Sub-District of Bardez, North Goa District, Goa mortgaged by Swift Boutique Hotels Pvt Ltd. being butted and bounded by : North : By Survey Nos. 116/13, 116/14, 117/9 & 117/10 East : By Partly by Block-"A" of the same properties and partly by the public road West : By Survey No. 118/2 South : By Block - "A" of the said properties, Survey Nos. 115/2, 115/3 and a portion admeasuring approximately 365 sq.mt. of the said Block-"B" of the said properties.	1,34,00,000.00	13,36,00,000.00

As per section 194-IA of the Income Tax Act 1961, TDS@ 1% will be applicable on the sale proceeds where sale consideration is ₹50.00 lakh and above. The successful bidder / purchaser shall deduct 1% TDS from the sale price and deposit the same with the Income Tax Department in Form 16-B containing Mortgagor's name SWIFT BOUTIQUE HOTELS PVT LTD with PAN No. AAOCS1641N, as a seller and submit the original receipt of the TDS certificate to the Bank.

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in

Date: 01/04/2022

Place: Mumbai

s d / -

Authorised Officer

Small Industries Development Bank of India