



Ist Floor, Mayflower 'E' Castle, No.72  
Dr Balasundaram Road, Coimbatore - 641 018  
Phone(s) : 0422 2206000 / 2206011/ 12/ 13 Fax : 0422 2206001  
www.sidbi.in E mail :- coimbatore@sidbi.in

## E-AUCTION SALE NOTICE

### SALE OF ASSETS THOUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

E-Auction Sale of Immovable Properties Mortgaged to the Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with rules 5, 6, 7, 8 & 9 of the Security Interest (Enforcement) Rules, 2002. In exercise of powers contained in the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (No. 54 of 2002) the Authorized Officer has taken possession of the under mentioned secured assets which are held as securities in respect of credit facilities granted to the Borrower accounts mentioned below.

It has been decided to sell the secured assets on "**AS IS WHERE IS AND WHATEVER THERE IS BASIS**" through Online E-auction through website mentioned hereunder for realization of the secured debts due to Small Industries Development Bank of India (SIDBI).

Name and Address of the Secured Creditor	<b>Small Industries Development Bank of India</b> Ist Floor, Mayflower 'E' Castle, No.72, Dr Balasundaram Road, Coimbatore - 641 018
Name and Address of the Borrower/ Mortgagor	<b>Borrower : Rajave Textiles Pvt. Ltd.,</b> S F No. 77/1, Kannampalayam, Sultur, Coimbatore - 641 402 <b>Mortgagor: Rajave Textiles Pvt. Ltd.,</b> S F No. 77/1, Kannampalayam, Sultur, Coimbatore - 641 402
Amount of Dues of the Bank	<b>Rs. 512.21 lakh</b> as on November 10, 2017 and further interest w.e.f November 10, 2017 and other costs and charges.

### DESCRIPTION OF THE PROPERTIES/OWNER/MORTGAGOR(S)

#### Name of Owner : Rajave Textiles Pvt. Ltd

**Description of the Property :** All the immovable properties owned by Rajave Textiles Pvt. Ltd., both present and future, situate at S F No. 60/1, Kannampalayam Village, Coimbatore District, admeasuring 1.85 acres together with all the buildings and structures thereon more particularly described below :-

**PART - A :** Tiruppur Registration District [presently Coimbatore Registration District], Sultur Sub Registration District Palladam Taluk, Kannampalayam village, S.F.No.60/1, an extent of 6.10 acres in that the property within the following boundaries : North of - Property belonging to Rajave Textile P Ltd, East of - North south road leading to Sultur to Kannampalayam and North South Pallam, South of - 30 feet width east west cart track, West of - Remaining land of 0.15 acres . Within the above boundaries an extent of 30 cents Industrial land Further in S.F.No.60/1 within the following boundaries : North of - Land belonging to Rajave Mills, East of - Sultur to Kannampalayam road and Eastern side 0.30 acres land, South of - 30 feet width east west cart track, West of - Land belonging to S.V.Chinnamma Naicker. An extent of 0.15 acres Industrial land. Thus totaling to 45 cents Industrial land with common right in the east west 30 feet road with all appurtenances thereof.

**PART - B :** Tiruppur Registration District [presently Coimbatore Registration District], Sultur Sub Registration District, Palladam Taluk, Kannampalayam village, S.F.No.60/1, an extent of 6.10 acres in that the property within the following boundaries : North of - S.F.No.77/1, East of - Share of Chinnamma Naicker and Rajave Textiles P Ltd, South of - east west cart track, West of - The property belonging to Rajave Textiles P Ltd. Within the above boundaries, Both sides east west - 83 1/3 links; Both sides north south - 300 links. An extent of 0.25 acres Industrial land with common right in the east west 30 feet road with all appurtenances thereof.

**PART - C :** Tiruppur Registration District [presently Coimbatore Registration District], Sultur Sub Registration District, Palladam Taluk, Kannampalayam village, S.F.No.60/1, within the following boundaries : North of - S.f.No.77/1, East of - M/s.Rajave Textiles P Ltd, South of - East west cart track, West of - Land belonging to Janaki . Within the above boundaries : Both sides east west - 83 1/3 links; Both sides north south - 300 links. An extent of 0.25 acres Industrial land with common right in the east west 30 feet road with all appurtenances thereof.

**PART - D :** Tiruppur Registration District [presently Coimbatore Registration District], Sultur Sub Registration District Palladam Taluk, Kannampalayam village, S.F.No.60/1, an extent of 6.10 acres in that the property within the following boundaries : North of - S.F.No.77/1, East of - North south road leading to Sultur to Kannampalayam and North south Pallam, South of - Property belonging to Rajave Textiles P Ltd, West of - 0.25 acres land belonging to Palaniswamy. Within the above boundaries an extent of 0.90 acres Industrial land with common right in the east west 30 feet road with all appurtenances thereof.

Portal of e-auction	<b>https://sidbi.auctiontiger.net /</b> E-Procurement Technologies Pvt. Ltd
Reserve Price	<b>Rs. 1,88,70,000/-</b> for land admeasuring 185 cents (Rupees One Crores and Eighty Eight lakh Seventy Thousand only)
Earnest Money Deposit (EMD)	<b>Rs.18,87,000/-</b> (Rupees Eighteen lakh and Eighty Seven Thousand only)
Incremental amount of Bids	In multiples of Rs. 1,00,000/- [ Rupees One Lakh Only ]
Address at which the EMD/Documents is to be submitted	SIDBI, Ist Floor, Mayflower 'E' Castle, No.72, Dr Balasundaram Road, Coimbatore - 641 018 / Online through E-Procurement Technologies Pvt. Ltd, through their website https://sidbi.auctiontiger.net [E-mail :- support@abcprocure.com / support@auctiontiger.net /tamilnadu@auctiontiger.net / praveen.thevar@auctiontiger.net]
Date of inspection of assets by intending purchasers	December 10th, 2017 between 1000 Hrs and 1600 Hrs
Last date for submission of EMD/ Documents (including KYC)	December 13th, 2017 upto 1700 Hrs
Date and time of Auction	December 15th, 2017 between 10 AM to 12 Noon, with unlimited extension time of 5 minutes i.e duration each till conclusion of the sale.

1. E-auction will be conducted by the Bank and prospective bidders may avail online training for E-Auction from M/s. E-Procurement Technologies Pvt. Ltd (abc Procure), Mobile No. 96555 91945 / 9978591888, Mr. Kaviarasu Ramraj, Email: tamilnadu@auctiontiger.net / praveen.thevar@auctiontiger.net or Shri. B Kiran Kumar, Deputy General Manager, SIDBI, Coimbatore [ Phone No: 0422 2206013 and 9999115408 ]

2. The EMD as mentioned above shall be paid through Demand Draft/A/c Payee Pay Order drawn on any Nationalized or Scheduled Bank in favour of Small Industries Development Bank of India or through /NEFT/RTGS in the Account No.: 006103000001007, Name of the A/C.: Current Account, Bank: IDBI Bank , Mayflower E Castle, Dr Balasundaram Road, ATT Colony, Coimbatore. Name of the Beneficiary: Small Industries Development Bank of India., IFSC Code No.: IBKL0000381, with E Auction tender form ( which is available at www.sidbi.in and the last date for collection of tender form is December 13th, 2017 upto 1700 Hrs along with a copy of identity which should contain complete address for future communication ( Aadhaar Card / Voter ID / Driving License / Passport ) and a copy of PAN card.

3. Bidders are advised to go through portal address/website for e auction www.sidbi.in/ https://sidbi.auctiontiger.net for detailed Terms and Conditions for auction sale before submitting their bids and taking part in the E-Auction sale proceedings and / or Contact Authorised Officer of SIDBI, Coimbatore .

4. E-auction will be upto the date & time as mentioned above, with unlimited extensions of 5 Minutes duration each till conclusion of sale and minimum bid increment as mentioned above.

#### Statutory Sale Notice of 30 days under the SARFAESI Act 2002

This publication is also a notice of 30 days to the Borrower/Mortgagor/Guarantor of the assistance about holding of sale on the above mentioned date if the dues are not repaid in full. The Borrower/Guarantor is hereby notified to pay the sum as mentioned above alongwith upto date interest and ancillary expenses before the date of E Auction failing which the assets shall be auctioned / sold and balance dues, if any, shall be recoverable with interest and costs.

Sd/-

Place : Coimbatore  
Date : 10-11-2017

**Authorised Officer**  
**Small Industries Development Bank of India**

35(h)x12(w) cms.