

Annexure V

<<< On the Letterhead of Insurance Company >>>
Financial Bid (Corrigendum No. 1 dated 08/03/2021)
Tender no. 314/2021/1616/HO1/ PREMISES

Premium for Policy Period - 27/03/2021- 26/03/2022

Section	SUM INSURED	Overall Policy Rate	Premium before Tax	GST	Total
Material Damage (Fire)	805,112,403				
Terrorism	805,112,403				
Burglary and Housebreaking	152,480,462				
Plate Glass & Façade Glass	18,500,000				
Breakdown of Electrical/Mechanical Appliances	80,282,441				
Money Insurance	65,000				
Infidelity/Dishonesty of Employees	50,000				
Public Liability for lift Public Liability for SIDBI Tower (AOA):(AOY) 1:4	26000000 4000000: 16000000				
TOTAL					

*** The bidder who quotes the lowest total premium will be considered as the L1 bidder.**

It is mandatory that you should conform to the specifications stated in full and provide a declaration for the same.

**Net Premium quoted above should be valid for a period of 1 year and inclusive of maximum brokerage as stipulated by IRDA.*

Disclaimer

The information contained in this document or information provided subsequently to bidder(s) or applicant(s) whether verbally or in documentary form by or on behalf of SIDBI, is provided to the bidder(s) on the terms and conditions set out in this document and all other terms and conditions subject to which such information is provided. This document is not an agreement and is not an offer or invitation by SIDBI to any parties other than the applicant(s) who are qualified to submit the bids (hereinafter individually and collectively referred to as —Bidder or —Bidders respectively). The purpose of this document is to provide the Bidders with information to assist the formulation of their proposals. This tender does not claim to contain all the information each Bidder require. Each Bidder may conduct its own independent investigations and analysis and is free to check the accuracy, reliability and completeness of the information in this document. SIDBI makes no representation or warranty and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this document. The information contained in the document is selective and is subject to updating, expansion, revision and amendment. It does not purport to contain all the information that a Bidder require. SIDBI does not undertake to provide any Bidder with access to any additional information or to update the information in the document or to correct any inaccuracies therein, which may become apparent. Past claim data may not be a guiding factor for claims in future.

SIDBI reserves the right of discretion to change, modify, reject, add to or alter any or all of the provisions of this document and/or the bidding process, without assigning any reasons whatsoever.

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The bidder shall bear all the costs associated with or relating to the preparation and submission of the bid including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Bank or any other costs incurred in connection with or relating to the bid. All such costs and expenses will remain with the bidder and the Bank shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a bidder in preparation or submission of the Bid, regardless of the conduct or outcome of the bidding process.