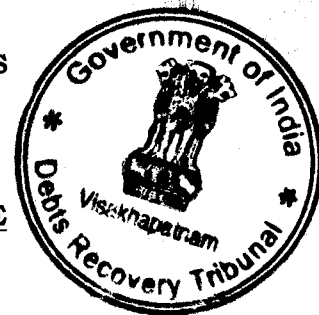




GOVERNMENT OF INDIA
MINISTRY OF FINANCE, DEPARTMENT OF FINANCIAL SERVICES
DEBTS RECOVERY TRIBUNAL
 31-31-21, Narayana Bhavanam, Saibaba Street, Daba Gardens
 VISHAKHAPATNAM - 530 020



PROCLAMATION OF SALE -cum- E-AUCTION SALE NOTICE
 (See Rule 52(2) of the Second Schedule of the Income Tax Act, 1961)

R.P.No. 124/2013 in O.A.No. 98/2011

Whereas a Recovery Certificate dt. **20.08.2013** was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Visakhapatnam, under sec.19(22) of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 in **O.A.No. 98/2011** between **Small Industries Development Bank of India, Visakhapatnam and M/s. Sai Mahalakshmi Foodtech & 2 Others** and forwarded the same to the undersigned for execution.

2. Whereas the undersigned initiated execution proceedings in **R.P. No. 124/2013** for recovery of Rs. 1,01,41,172.79 ps. covered by Recovery Certificate with interest, costs, etc. specified therein from the following Certificate Debtors:-

To

- | | | | |
|----|---|-----|-------|
| 1. | M/s Sai Mahalakshmi Foodtech, Thondangi Mandal,
East Godavari District | ... | CDR-1 |
| 2. | Sri.Akula Venkata Satya Prasad | ... | CDR-2 |
| 3. | Sri. Tirumala Vijayaram | ... | CDR-3 |

3. And whereas a sum of **Rs. 1,16,99,429/- (Rupees One Crore Sixteen Lakh Ninety Nine Thousand Four Hundred Twenty Nine Only)** plus future interest and costs to be incurred towards publication, sale, etc. will be due on **12.09.2014** (the date fixed for sale).

4. Whereas the undersigned ordered **Sale** of Schedule properties of Certificate Debtors mentioned hereunder in satisfaction of Recovery Certificate by adopting "**online e-Auction Sale**" through the website **https://www.bankeauctions.com** of the service provider. The details of date of Auction, last date for submission of Bid form, Reserve Price, Earnest Money Deposit, Bid Increase Amount and Time of Auction are mentioned hereunder against each Item/Schedule of properties:-

Date of Auction: 12.09.2014			Last Date for Bids 08.09.2014 (4.00 P.M)			
Lot No.	Schedule	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Bid Increase Amount (Rs.)	Time of Auction*	
I	Sch "A"	40,00,000/-	4,00,000/-	20,000/-	11.00 A.M- 12.00 P.M	

*Time of Auction - with an auto extension clause of 5 minutes each i.e. e-auction end time will be extended by 5 minutes each, if a bid is made before closure of the auction.

5. At the sale, the public are invited to participate in "**online e-auction**" through the website **https://www.bankeauctions.com** of the service provider. The address details of Service Provider are:-

[Signature]

"C-1 India Private Ltd, Contact Person : Mr. Samir Chakraborty (Contact No.09810029923/33 & Mr. Gopal Kowjula. (9966211266), ; Landline +91 120 4746800; Fax - 0120 4746810). C-104, Sector-II, Noida- 201 301 E-Mail id: gopal.k@1india.com",

6. The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of e-auction sale and are also required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

7. The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of **A/c.No. 031103000000718, SIDBI A/c. of IDBI Bank Ltd, Dabagardens, Visakhapatnam Branch, IFSC Code IBKLO000150** and submit the Bid Forms online on or before the last date mentioned in the above table, with requisite details viz. **proof of deposit of EMD, PAN Card, Address & ID Proof** and also send Hard copy of Bid Form duly filled in along with self attested copies of above documents by Registered Post/Speed Post/Courier to the undersigned so as to reach him on or before **9th September, 2014 by 12.00 Noon**. Postal delays will not be entertained. Separate Bid Forms should be submitted for each item of property.

8. The intending participants are advised to contact **Shri T. Kameswara Rao, Asst. General Manager, Small Industries Development Bank of India, Visakhapatnam, (Contact Branch Mobile No. 07702305557- Office Landline No. 0891-6459413, Fax No. 0891-2540303, E-mail id: Visakhapatnam@sidbi.in)** for detailed Terms and Conditions, queries, guidance, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title of property under auction sale. The Branch has to transfer the amount received from the successful bidder on the date of auction and the balance within the 15 days of auction, on the same day of receipt by way of Demand Draft in favour of The Recovery Officer, DRT, Visakhapatnam, payable at Visakhapatnam. Branch Head of the Bank shall hand over the property and related title deed documents to the successful bidder in whose favour the Sale will be confirmed by the undersigned.

SCHEDULE OF PROPERTY

Schedule - "A"

(Property mortgaged by Sri. Tirumala Vijaya Ramu CD-3 as per Sale Deed No. 5566/05 Dt. 16.11.2005 of SRO, Tuni)

Land of an extent of Ac. 0.37 cents in S.N o. 330/2; Ac. 1.81 cents in S.No. 330/3; Ac.1.13 cents in S.No. 332/1 and Ac. 0.53 cents in S.No. 413/5 total of 4 plots as one block is Ac. 3.84 cents or 1.555 Hect situated at Bendapudi village and panchayathi, Thodangi Mandal, Tuni, East Godavari District and bounded as follows:

East : Puntha
South : Puntha
West : Land belongs to Mamidala
North : Puntha

(GIVEN UNDER MY HAND AND SEAL OF THIS TRIBUNAL AT VISAKHAPATNAM ON THIS 18th DAY OF JULY, 2014)

Encl: 1) Terms & Conditions.
2) Bid Form.



(Signature)
**(D. VEERANARAYANA)
RECOVERY OFFICER-II**

Copy to:

1. The Thasildhar, Thodangi Mandal, East Godavari District – with a direction to claim their dues if any.
2. The Sub-Registrar, Tuni S.R.O, East Godavari District, - to note the sale proclamation.
3. Notice Board, DRT, Visakhapatnam.
4. The Branch Manager, Small Industries Development Bank of India - For Compliance
5. C-1 India Private Ltd, C-104, Sector-II, Noida- 201 301 – for conducting the e-auction as per directions of the Recovery Officer - with a direct to conduct online E-auction and file compliance report before the Tribunal

