

SALE PROCLAMATION

OFFICE OF THE RECOVERY OFFICER
IN THE DEBTS RECOVERY TRIBUNAL, JHARKHAND AT RANCHI

RECOVERY PROCEEDING No. 139/2013
IN CASE NO. O.A. Case No.261 of 2012

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND
SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE
RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT 1993

SIDBI, Bistupur, Jamshepdur Vs. M/s Velocity Furniture Private Ltd. & Others

To,

M/s Velocity Furniture Private Ltd. & Others

Whereas you have failed to pay the sum of **Rs.1,96,34,280.00p (Rupees One Crore Ninety Six Lacs Thirty Four Thousand Two Hundred and Eighty Only)** payable by you in respect of Recovery Certificate in **O.A. Case No. 261 of 2012** issued by the **Presiding Officer, Debts Recovery Tribunal, Ranchi** along with the interest and costs payable, as per the certificate.

And whereas the undersigned has ordered the sale of the attached property mentioned in the Schedule below in satisfaction of the said certificate:

And whereas on the **01.04.2016** there will be due there under a sum of **Rs.1,96,34,280.00p (Rupees One Crore Ninety Six Lacs Thirty Four Thousand Two Hundred and Eighty Only)** along with pendentlite and future interest @10% per annum with quarterly rests from 10.12.2012 till the realization of entire claim besides cost of Rs. 1,50,000.00 (Rupees One Lac and Fifty Thousand Only), as per the certificate.

Notice is hereby given that, in the absence of any order of postponement, the said property shall be sold on **10.06.2016 by e-auction and bidding shall take place through "On Line Electronic Bidding" through the websites: <https://www.bankeauctions.com> of M/s C1 India Pvt. Ltd., Plot No. 301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, India, Pin – 122 015.**

For further detail contact: Shri Konghay Rimai Samuel, Deputy General manager, Small Industries Development Bank of India, (SIDBI), Jamshedpur Branch, Jamshedpur, Contact No.- 0657-2425164 and +91-7766911436.

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer of other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Second Schedule of the Income tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

Contd....



1. (a) The reserve price below which the property shall not be sold is **as per details**

Lot No.	Details of Properties	Reserve Price	EMD
A	All that flat bearing No.N-1G at Ground Floor, measuring super built up area 2000 sq. feet approx, within the building named as "Shiv Ganga Apartment" situated within Mauza & P.S. Sonari, Thana No.1156, in Ward No.1, J.N.A.C., recorded under R.S. Khata No.2, R.S. Plot No.168, corresponding to New Khata NO.21, New Plot No.244, in town Jamshedpur, Distt.- East Singhbhum, together with undivided share of land and easement rights, right over common facilities and services vide Sale Deed No.451 dated 15.01.2008. Boundary: North : Road, South : Road, East : Road, West : Alley.	Rs.13,50,000/-	Rs. 1,35,000/-
B	All that piece of raiyati homestad land measuring an area 03 Kathas 04 Dhurs situated in Mouza : Pardih, P.S. – mango, Survey Ward No. 9, M.N.A.C. Thana No. 1641 under Khata No. 584, Part of Plot No. 1041, Jamshkedpur, Pargana : Dhalbhum, District – Singhbhum East vide Sale Deed No. 1560 dated 18.02.2008. Boundary: North : Smt. Bimla Devi; South : Smt. Himani Dasgupta; East 3' ft alley and then land of Nagin Parikh; and West Road then land of Dhanna Singh.	Rs.20,25,000/-	Rs.2,02,500/-

- The amount by which the biddings are to be **increased shall be Rs.50,000/-** in the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
- The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- EMD shall be deposited by 06.06.2016** online through RTGS/NEFT in to the **A/c No. 0142019009600, IFSC Code:IBKL0000383, IDBI Bank Ltd. Specialised Corporate Branch, Jamshedpur (Jharkhand)** and details of the property along with copy of PAN Card, Address proof and identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter file of such deposit. EMD deposited thereafter shall not be considered for participation in the e-auction.
- The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date by 3:00 P.M. in the said account as per detail mentioned in Para 3 above. If the next day is Holiday or Sunday, then on next first office day.
- The purchaser shall deposit the balance 75% of the sale proceeds on or before 15th day from the date of sale of the property, exclusive of such day, or if the 15th day be Sunday or other Holiday, then on the first office day after the 15th day by prescribed mode as stated in Para 3 above. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, Debts Recovery Tribunal, Ranchi @2% upto Rs.1,000/- and @1% of the excess of the said amount of Rs.1,000/- through DD in favour of Registrar, Debts Recovery Tribunal, Ranchi.**

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason.

Given under my hand and seal of this Tribunal at Ranchi on this 1st April, 2016.




Recovery Officer
DRT, Ranchi

GOVERNMENT OF INDIA
DEBTS RECOVERY TRIBUNAL,
5th Floor, Pragati Sadan,
RRDA Building, Kutchery Chowk,
Ranchi -834005

PUBLIC E-AUCTION NOTICE

SIDBI, Bistupur, Jamshepdur

....CERTIFICATE HOLDER

VS

M/s Velocity Furniture Pvt. Ltd. & Others

.....CERTIFICATE DEBTORS

(IN THE R.P. NO. 139/2013 ARISING OUT OF O.A. Case No.261 of 2012)

Whereas the Presiding Officer, Debts Recovery Tribunal, Ranchi has drawn up the certificate arising out of **O.A. Case No. 261 of 2012 Dated 28.11.2013** for the recovery of the sum of **Rs.1,96,34,280.00p (Rupees One Crore Ninety Six Lacs Thirty Four Thousand Two Hundred and Eighty Only)** along with pendentlite and future interest @10% per annum with quarterly rests from 10.12.2012 till the realization of entire claim besides cost of Rs. 1,50,000.00 (Rupees One Lac and Fifty Thousand Only), as per the certificate. However, the certificate debtors have failed to pay the dues as per the certificate. Therefore, the property of certificate debtor is put up for public auction to recover the certificate dues on '**as is where is basis**'.

The auction sale will be "online e-auction" through website:
<https://www.bankeauctions.com/>

Date and Time of Auction: 10.06.2016 between 11.00 A.M. to 12 Noon. (The upper time limit may be extended as per norms of e-auction).

Last date of submission of online EMD: 06.06.2016.

DESCRIPTION OF PROPERTY

Lot No.	Details of Properties	Reserve Price	EMD
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For further details the intending purchaser may log on to the website: <https://www.bankeauctions.com/> and www.tenders.gov.in and may also contact **Shri Konghay Rimai Samuel, Deputy General manager, Small Industries Development Bank of India, (SIDBI), Jamshedpur Branch, Jamshedpur, Contact No.- 0657-2425164 and +91-7766911436.**

Dated this the 1st day of April, 2016.




RECOVERY OFFICER