



DEBTS RECOVERY TRIBUNAL-II

4th Floor, Dewa Towers, 770-A, Anna Salai, Chennai 600 002

DRC No.93/2014

Dated: 13.10.2016

E-AUCTION SALE **PROCLAMATION OF SALE**

(Under Rule 52(2) of Second Schedule to the Income Tax Act, 1961
Read with Sec. 25 to 29 of RDDB&FI Act, 1993)

The undermentioned property will be sold by online e-auction through website <https://drt.auctiontiger.net> for recovery of a sum of ₹1,84,74,902.99p (Rupees One crore eighty four lakhs seventy four thousand nine hundred and two and paise ninety nine only) plus further interest and costs payable as per law, less the amount already recovered, if any, from **M/s Conee Chains Pvt. Ltd. & 4 others** to Small Industries Development Bank of India, Anna Salai, Chennai, as per DRC 93/2014 (Old DRC No. 124/2013) dated 08.12.2013 in OA No.29/2012 issued by the Hon'ble Presiding Officer of Debts Recovery Tribunal-I, and Notice of Demand dated 01.01.2014 subsequently issued by the Recovery Officer of that Tribunal. As on 22.09.2016, a sum of ₹2,71,17,790.10/- (as per cost memo dated 22.09.2016 filed by the Certificate Creditors) would be the dues including costs and interests.

DESCRIPTION OF PROPERTY

"The property bearing flat No.5 in the second floor 'A' block of the building known as "Pleasant Apartments", which consists of a built up area of 2160 sq.ft. together with the proportionate common area at No.5, 2nd floor, A-Block, Pleasant Apartments, No.52, Old No. 45, Taylors, Road, Kilpauk, Chennai — 600 010 together with a specified covered car park and with an undivided share of 2160 sq.ft out of 48876 shares equaling to an undivided share of 1164 sq.ft of land in all that piece and parcel of land admeasuring 26340 sq.ft. comprised in Old Survey No. 46, New Survey No. 140/3, CC.No. 786 and bounded on the North by premises Nos. 46, 47 and 48 Taylors Road, East by Taylors Road, South by Halls Road and on the West by Premises No. 74, Halls Road lying within the Sub-Registration District of Periamet and the Registration District of Central Chennai."

Date and time of e-auction : 24.11.2016(Thursday) between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Upset Price : ₹1,75,44,600/-(Rupees One Crore seventy five lakhs forty four thousand six hundred only)

Earnest Money Deposit : 10% of the upset price ₹17,54,460/-

Last date for submission of bid form with EMD : on or before 22.11.2016(Tuesday) through EFT/NEFT/RTGS Transfer in favour of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c.No.163302000001100, Indian Overseas Bank, Spencer Plaza Branch, Chennai - 600 002. Branch Code: 1633; IFSC Code: IOBA0001633

Bid Multiplier: : ₹1,50,000/- (Rupees One lakh fifty thousand only)

Inspection of Property : 11.11.2016(Friday) 11.00 a.m. to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website: <https://drt.auctiontiger.net>

Property details, if any, shall be obtained from the Deputy General Manager, Small Industries Development Bank of India, Chennai. (Contact No 044-66636016, 9884045379) For assistance regarding 'e' -Auction procedure , Mr. Ashok Nattar of M/s. Auction Tiger, may be contacted (contact No. 9382276688, 9940655790).

(A. PARASURAMAN)
RECOVERY OFFICER