



## Small Industries Development Bank of India (SIDBI)

50-50-33/3, J R Plaza, Near Gurudwara, Seethammadhara, Visakhapatnam - 530 013. A.P.  
Phone : # 0891- 6459413 & 2540303, Website [www.sidbi.in](http://www.sidbi.in)

### PUBLIC NOTICE FOR SALE THROUGH E-AUCTION FOR MOVABLE INDUSTRIAL ASSETS OF M/S. INAR PROFILES PVT. LTD., VISAKHAPATNAM

The undersigned being the Authorized Officer (AO) of the Small Industries Development Bank of India (SIDBI) invites Bids/Offer through **ONLINE** for sale of the following Secured Assets through e-Auction of M/s INAR Profiles Pvt Ltd. under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002, possession whereof has been taken by SIDBI, Visakhapatnam Branch jointly with IDBI Bank Ltd RBG, Visakhapatnam Branch on January 29, 2016.

Brief Description of Properties :			
1	<b>Unit- 1 :</b> Plant & Machinery at Sy Nos. Partly in 42/1 of Rajupalem Village, Anakapalle, Visakhapatnam APIIC-IALA Municipality owned by M/s. INAR PROFILES PVT LTD. <b>Description :</b> (1) Hot Dip Galvanizing Plant machinery (Cap - 1500 M.T per month), complete with pre-treatment/fluxing tank of Polypropylene construction, Dryer, Furnace, Combustion System, Scrubber, Material Handling and ETP. (2) Gasifier Unit - Rice Husk Fired. <b>Reserve Price : Rs.62.67 Lakhs</b> <b>Earnest Money Deposit : Rs.6.27Lakhs</b> <b>Unit-II :</b> Plant & Machinery at (i) Plot Nos.E-8, E-10, E-11, E-24 & E-25 in SyNos.42/1&75/1 of Rajupalem Vill & Panchyat, Anakapalle, Visakhapatnam, APIIC-IALA Municipality owned by M/s INAR PROFILES PVT LTD. <b>Description:</b> Sixteen Stage Cold Roll Forming Unit with Coil Feeder and Post Roll Cutoff Conveyors <b>Reserve Price : Rs.23.42 Lakhs</b> <b>Earnest Money Deposit : Rs. 2.34 Lakhs</b>		
2	The dues of Small Industries Development Bank of India(SIDBI) with an entire outstanding of Rs.2,78,03,624/-(Rupees Two Crore Seventy Eight Lakh Three Thousand Six hundred Twenty Four Only) together with further interest and other charges there on with effect from August 22, 2015.		
3	<b>Date of Inspection</b> 08-11-2017(2 pm to 4 pm)	<b>Last Date of Submission of Bids</b> 14-11-2017 till 5.00 pm.	<b>Date of e-auction</b> 15-11-2017 between 1.00 PM to 2.00 PM (Unlimited extensions of 5 mins.)
			<b>Minimum Incremental Amount</b> Rs. 1,00,000/-

**Gist of the terms & conditions appearing in Bid Document :** (1) The sale of Secured Assets is on "as is where is basis", "as is what is basis" and "no recourse basis" for and on behalf of the Small Industries Development Bank of India (SIDBI). There are no encumbrances known to the Bank on the assets and the AO will not take responsibility for any dues, statutory or otherwise outstanding as on date and yet to fall due, including dues that may affect Transfer of Property in the name of the Purchaser and such dues, if any, will have to be borne by the Purchaser. Bank does not take any responsibility to Provide information on the same. (2) The interested bidders shall submit the Tender (duly filled & signed on each page) along with EMD, KYC documents (PAN Card and address proof) and other documents. On receipt of the same, the bidders shall receive user id/password on their valid email id (mandatory for e-auction) from the e-auction service provider **M/s. e-Procurement Technologies Limited**. (3) EMD is to be paid through DD/PO drawn on Scheduled Commercial Bank in favour of "SIDBI - A/c M/S INAR PROFILES PRIVATE LIMITED, E-Auction A/c payable at Visakhapatnam or through RTGS/NEFT/Funds Transfer to the Credit of SIDBI, Account No. 031103000000718, IDBI Bank Ltd, IFSC Code : IBKL0000150, Daba gardens Branch, Visakhapatnam, Andhra Pradesh State - 530013. The EMD paid shall carry no interest. (4)The decision of SIDBI regarding sale of assets shall be final, binding, and will not be open to question . AO reserves the rights to cancel or postpone the sale without assigning any reason. (5)The interested bidders who require assistance in e-bidding process may contact **E-Procurement Technologies Limited, A/801, Wall Street -2, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad -380006 Support No. 079-40230812/811/810 | Support Mobile Nos.: 9979543878 through e-mail ID: ap@auctiontiger.net & parthiv@auctiontiger.net. Apart from uploading scanned copy of duly filled and signed Annexure - II & III (mentioned in Tender Notice) on <https://sidbi.auctiontiger.net>, the hard copy of the same has also to be submitted to SIDBI, Visakhapatnam before last date & time of submission of the bids. (6) Sale is strictly subject to the terms & conditions given in this advertisement and other Terms & conditions mentioned in the "Tender Document". The Detailed Tender Document is available /can be downloaded from web portal: <https://sidbi.auctiontiger.net> or [www.sidbi.in](http://www.sidbi.in) or from SIDBI, 50-50-33/3, J R Plaza, Near Gurudwara, Seethammadhara, Visakhapatnam - 530 013. A.P., (7) Interested parties may contact Shri P.V.Srinivas on: (T) + 91 891 6459413, (M)+91 9714877033, (email) pvsrinivas@sidbi.in or Hemanta Kumar Dora on (T) + 91 891 2540303, (M)+91 9009685999, (email) hemanta@sidbi.in or Shri M.Sumanth on (M) +91 9700664043.**

Place : Visakhapatnam, Date : 25.10.2017

Sd/- Authorized Officer, SIDBI

Size : 16 X 14