



SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

Specialized Asset Recovery Branch,
Samruddhi Venture Park, MIDC Road, Marol,
Andheri (W), Mumbai-400 093. Tel: (022) 28353066

NOTICE OF SALE

Sale notice for sale of movable and immovable properties of

Ujwal Electric Motors Pvt. Ltd.

[See proviso to rule 8(6) and 6(2)]

E-Auction Sale Notice for Sale of Immovable and Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable and immovable property hypothecated/ mortgaged/ pledged/ charged to the Secured Creditor, the **physical possession** of which has been taken by the Authorised Officer of Small Industries Development Bank of India (SIDBI), Secured Creditor, will be sold on “**As is where is**”, “**As is what is**” and “**Whatever there is**” basis on **January 10, 2020** for recovery of ₹ 2205.21 lakh as on October 11, 2017 together with interest and other monies due to SIDBI the Secured Creditor from **Ujwal Electric Motors Pvt. Ltd. (Borrower) and Shri Anil Ragho Sali and Smt. Ujwala Anil Sali (Guarantors)**. The reserve price and the earnest money deposit (EMD) is as mentioned in the table below:-

S. No.	Property Details	Reserve Price (in ₹)	Earnest Money Deposit (in ₹)
1.	Movable: 18 Nos./set- plant and machinery	5,76,21,500/-	61,70,000/-
2.	Immovable : Factory land and building located at Plot C-1, MIDC Area, A/P, Shingave Tukai, Taluka Nevasa, Ahmednagar-414607, admeasuring 59850 sq.mts.	11,11,00,000/-	1,11,50,000/-

For detailed terms and conditions of the sale, please refer to the link provided in Small Industries Development Bank of India, Secured Creditor's website i.e. www.sidbi.in

Date: 23/12/2019

Place: Mumbai

**Sd/-
Authorized Officer
Small Industries Development Bank of India**